



EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

| Particulars | (Rs. in Million, except per equity share data) | | |
|---|--|-----------------------|-----------------------|
| | 3 months ended 31.03.2024 | Year ended 31.03.2024 | Year ended 31.03.2023 |
| | Audited | Audited | Audited |
| I Revenue from operations | 39,171 | 1,47,557 | 1,11,742 |
| II Profit before exceptional items and tax | 3,278 | 15,368 | 11,885 |
| III Profit before tax | 3,190 | 15,252 | 8,971 |
| IV Profit attributable to shareholders of the Company | 1,355 | 10,225 | 4,627 |
| V Total comprehensive income attributable to shareholders of the Company | 1,056 | 12,913 | 5,765 |
| VI Paid-up equity share capital (Face value of Rs. 5 each) | 6,003 | 6,003 | 6,003 |
| VII Reserve (Excluding Revaluation Reserve) as shown in the audited balance sheet | | 1,91,834 | 1,72,666 |
| VIII Earnings per share (of Rs. 5 each) | (not annualised) | (annualised) | (annualised) |
| (a) Basic | 1.13 | 8.55 | 3.88 |
| (b) Diluted | 1.13 | 8.54 | 3.87 |

| Particulars | 3 months ended 31.03.2024 | | | Year ended 31.03.2024 | | | Year ended 31.03.2023 | | |
|-------------------------------|---------------------------|---------|---------|-----------------------|---------|---------|-----------------------|---------|---------|
| | Audited | Audited | Audited | Audited | Audited | Audited | Audited | Audited | Audited |
| I Revenue from operations | 5,326 | 21,273 | 19,929 | | | | | | |
| II Profit before tax | 218 | 1,503 | 29,712 | | | | | | |
| III Net Profit for the period | 140 | 1,193 | 28,484 | | | | | | |

- The audited standalone and consolidated financial results for the quarter and year ended March 31, 2024 in respect of Biocon Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 15, 2024 and May 16, 2024. The reports of the statutory auditors are unqualified.
- The financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above is an extract of the detailed format of quarterly/annual audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the audited Financial Results are available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com and on the Company's website www.biocon.com.



EXTRACT FOR STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2024

| PARTICULARS | Quarter ended 31.03.2024 | | Year ended 31.03.2024 | | Quarter ended 31.03.2023 | |
|---|--------------------------|-----------|-----------------------|-----------|--------------------------|-----------|
| | (Audited) | (Audited) | (Audited) | (Audited) | (Audited) | (Audited) |
| 1. Total Income from operation | 8445.84 | 32342.30 | 30233.86 | 8421.98 | | |
| 2. Net Profit (Loss) from Ordinary Activities before tax | (226.10) | 100.90 | 791.79 | 346.66 | | |
| 3. Net Profit (Loss) from Ordinary Activities after tax | (123.37) | 100.75 | 522.57 | 225.81 | | |
| 4. Total Comprehensive Income for the period (Comprising Profit/Loss) for the period and other Comprehensive Income (after tax) | (162.98) | 49.89 | 509.31 | 221.55 | | |
| 5. Equity Share Capital (Face value of ₹ 10/- per Share) | 998.63 | 998.63 | 777.58 | 777.58 | | |
| 6. Other Equity | | 11657.87 | 8064.39 | | | |
| 7. Earnings per share (of ₹ 10 each) (for continuing and discontinued operations) (not annualised) [in ₹] | | | | | | |
| Basic | (1.43) | 1.25 | 7.40 | 3.11 | | |
| Diluted | (1.42) | 1.25 | 7.39 | 3.00 | | |

- Notes:**
- The above is an extract of the detailed format of Quarterly and Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Annual Financial Results are available on the Stock Exchange website www.bseindia.com and on Company's website www.duroply.in
 - The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 17th May 2024.
 - The Figures for the quarter ended 31st March 2024 and 31st March 2023 are balancing figures between the audited figure for the full financial year and published year to date figures upto third quarter.
 - As the Company has single reportable segment for the year ended 31st March 2024, the segment wise disclosure requirement of IND AS 108 on operating segment is not applicable to it.
 - The Company had issued and allotted 11,91,032 warrants on preferential allotment basis on 2nd September 2022, the warrant holder had paid 25% of total consideration of ₹ 126/- per warrant amounting to ₹ 375.18 Lakhs as application money against the above warrant. There was 2,13,280 warrants outstanding, which was converted into Equity Shares during the quarter on payment of remaining consideration of ₹ 201.55 Lakhs.
 - Issue of Equity Shares and Warrants through Preferential allotment: - During the quarter ended 31st March 2024, the Company made following preferential allotment to non promoters on 27th March 2024.
 - 11,77,336 equity shares, having face value of ₹ 10/- each, at a price of ₹ 203/- per Equity Share at a premium of ₹ 193/- per Equity Share aggregating to ₹ 2389.99 Lakhs.
 - 9,85,220 warrants, each carrying a right to subscribe to 1 (One) Equity Share of ₹ 10/- each at an issue price of ₹ 203/- per warrant aggregating to ₹ 1999.99 Lakhs, upon receipt of 25% of issue price of ₹ 50.75 per warrant amounting to ₹ 499.99 towards warrant subscription money. The remaining consideration of 75% of the issue price ₹ 152.25 per warrant amounting to ₹ 1500/- shall be payable at any time within 18 months in one or more tranches from the date of allotment of the warrants i.e 27th March 2024. The amount received against warrants shall be adjusted/set off against the issue price for the resultant equity share.
 - The Company on 27th March 2024 received a total amount aggregating to ₹ 2889.99 Lakhs, which includes Equity Shares subscription of amounting to ₹ 2389.99 Lakhs and 25% of the warrant subscription money amounting to ₹ 500 Lakhs.
 - During the quarter under review the Company, has ascertained on the basis of legal opinion that a Income Tax Case amounting to ₹ 5827.57 lakhs has very remote possibility of occurrence and therefore the same is not a contingent liability.
 - There are no exceptional / extra ordinary items.
 - Figures for the previous periods have been re-classified / re-grouped, wherever required.

By Order of the Board
Sd/-
AKHILESH CHITLANGIA
Managing Director
DIN 03120474

Place : Kolkata
Date : 17th May, 2024

Dhani Loans and Services Limited

(CIN: U74899DL1994PLC062407)

Extract of Audited Consolidated and Standalone Financial Results for the quarter and year ended 31 March 2024

[Regulation 52 (B), read with Regulation 52 (4), of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015 (LODR Regulations)]

(₹ in Lakhs)

| Sr. No. | Particulars | Standalone | | | | Consolidated | |
|---------|---|-------------------------------|-------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | | 31.03.24 (Unaudited) | 31.03.23 (Unaudited) | 31.03.24 (Audited) | 31.03.23 (Audited) | 31.03.24 (Audited) | 31.03.23 (Audited) |
| 1. | Total Income from Operations | 8,914.70 | 6,231.92 | 31,758.06 | 42,543.28 | 37,243.38 | 53,030.29 |
| 2. | Net profit/(loss) for the period (before tax and exceptional items) | 5,343.48 | (15,773.77) | 9,923.99 | (20,265.43) | 3,820.86 | (24,312.46) |
| 3. | Net profit/(loss) for the period before tax (after exceptional items) | 5,343.48 | (15,773.77) | 9,923.99 | (20,265.43) | 3,820.86 | (24,312.46) |
| 4. | Net profit/(loss) for the period after tax (after exceptional items) | 3,444.28 | (11,789.87) | 7,373.92 | (14,369.82) | 1,318.39 | (17,044.98) |
| 5. | Total Comprehensive Income for the period/year | 3,485.37 | (11,579.28) | 7,517.09 | (13,663.50) | 1,477.35 | (16,342.32) |
| 6. | Paid-up equity share capital | 6,118.80 | 6,118.80 | 6,118.80 | 6,118.80 | 6,118.80 | 6,118.80 |
| 7. | Reserves (excluding Revaluation Reserve) | - | - | 3,12,067.95 | 3,04,616.66 | 2,84,453.81 | 2,82,133.58 |
| 8. | Securities Premium Account | - | - | 2,97,573.15 | 2,97,573.15 | 2,97,303.58 | 2,97,303.58 |
| 9. | Net Worth | 3,16,725.53 | 3,09,274.24 | 3,16,725.53 | 3,09,274.24 | 2,89,111.39 | 2,86,791.16 |
| 10. | Paid-up debt capital / outstanding debt | 13,728.76 | 32,025.44 | 13,728.76 | 32,025.44 | 13,728.76 | 32,097.24 |
| 11. | Outstanding Redeemable Preference Shares | - | - | - | - | - | - |
| 12. | Debt Equity Ratio | 0.05 | 0.13 | 0.05 | 0.13 | 0.06 | 0.20 |
| 13. | Earnings per share (of ₹10 each) (EPS for the quarter is not annualised)* | | | | | | |
| | -Basic (Amount in ₹) | 5.63* | (19.27)* | 12.05 | (23.48) | 3.63 | (27.88) |
| | -Diluted (Amount in ₹) | 5.63* | (19.27)* | 12.05 | (23.48) | 3.63 | (27.88) |
| 14. | Capital Redemption Reserve | 900.82 | 900.82 | 900.82 | 900.82 | 908.13 | 900.82 |
| 15. | Debenture Redemption Reserve | - | - | - | - | - | - |
| 16. | Debt Service Coverage Ratio | Not Applicable, being an NBFC | | | | | |
| 17. | Interest Service Coverage Ratio | Not Applicable, being an NBFC | | | | | |

- Notes to the Financial Results:**
- The above audited standalone and consolidated financial results of Dhani Loans and Services Limited ("DLSL" or "the Company") for the quarter and year ended 31 March 2024 have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on 17 May 2024.
 - This audited financial results of the Company for the quarter and year ended 31 March 2024 have been prepared in accordance with the requirement of Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations) as amended from time to time.
 - The above is an extract of the detailed format of quarter and year ended financial results filed with the Stock Exchanges under Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations). The full format of the quarter and year ended financial results are available on the Company's website (https://www.dhani Loansandservices.com) and on the websites of the Stock Exchange(s) (BSE - http://www.bseindia.com and NSE - http://www.nseindia.com)
 - For the other line items referred in regulation 52(4) of the Listing Regulations, pertinent disclosures have been made to the Stock Exchange(s) BSE and NSE and can be accessed on http://www.bseindia.com and http://www.nseindia.com respectively.
 - Figures for the prior year/quarter have been regrouped and / or reclassified wherever considered necessary.

Registered Office: 1/1 E, First Floor, East Patel Nagar, New Delhi-110008
(CIN: U74899DL1994PLC062407)

Place : Gurugram
Date : 17th May 2024

For and on behalf of the Board of Directors

Sanjeev Kashyap
CEO & Whole Time Director

L.G BALAKRISHNAN & BROS LIMITED

CIN: L29191TZ1956PLC000257
Regd Office: 6/16/13, Krishnarayapuram Road, Ganapathy, Coimbatore 641006
Tel: +91 422 2532325 | website: www.lgb.co.in | Email: secretarial@lgb.co.in

NOTICE TO SHAREHOLDERS

TRANSFER OF EQUITY SHARES TO INVESTOR EDUCATION & PROTECTION FUND

Shareholders are hereby informed that pursuant to the provisions of Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the Rules"), as amended, the **Final Dividend declared for the financial year 2016-17**, which remained unclaimed for a period of seven years will be credited to the IEPF on August 31, 2024. The corresponding shares on which dividends were not claimed for seven consecutive years will also be transferred as per the procedure set out in the Rules.

In compliance with the Rules, individual notices are being sent to all the concerned shareholders whose shares are liable to be transferred to IEPF as per the aforesaid Rules, the full details of such shareholders is made available on the Company's Website: <https://www.lgb.co.in/investor-relations/> In this connection, please note the following:

- In case you hold shares in physical form:** Duplicate share certificate(s) will be issued and transferred to IEPF. The original share certificate(s) registered in your name(s) and held by you, will stand automatically cancelled.
 - In case you hold shares in electronic form:** Your demat account will be debited for the shares liable for transfer to the IEPF.
- In the event valid claim is not received on or before July 31, 2024, the Company will proceed to transfer the liable dividend and corresponding Equity shares in favor of IEPF authority without any further notice. Please note that no claim shall lie against the Company in respect of unclaimed dividend amount and shares transferred to IEPF pursuant to the said rules. It may be noted that the concerned shareholders can claim the shares and dividend from IEPF authority by making an application in the prescribed Form IEPF-5 online after obtaining Entitlement letter from the Company.
- For any queries on the above matter, shareholders are requested to contact the Company's Registrar and Share Transfer Agent, M/s. Cameo Corporate Services Limited, Subramani Building, No. 1, Club House Road, Anna Salai, Chennai 600002. Tel number: +91 44 28460718, Email 10. investor@cameoindia.com.

For L.G. Balakrishnan & Bros Limited
Sd/-
M Lakshmi Kanth Joshi
Sr General Manager (Legal) & Company Secretary

Coimbatore
17.05.2024

ACCENT MICROCELL LIMITED

CIN: U24230GJ2012PLC069799

Regd. Office: 314, Shangrila Arcade, Shyamal Cross Road,
Anandnagar Road, Satellite, Ahmedabad (GJ)-380015

Email : info@accentmicrocell.com | Website: www.accentmicrocell.com

Tel. No. : +91 7940042367 / +91 79 40094907

EXTRACT OF AUDITED STANDALONE FINANCIAL RESULTS

FOR THE HALF YEAR / YEAR ENDED ON MARCH 31, 2024

(₹ in Lakhs)

| Sl. No. | Particulars | For the Half Year Ended March 31, 2024 | For the Half Year Ended September 30, 2023 | For the Year Ended March 31, 2024 | For the Year Ended March 31, 2023 |
|---------|--|--|--|-----------------------------------|-----------------------------------|
| | | (Unaudited) | (Unaudited) | (Audited) | (Audited) |
| 1. | Total Income from operations | 14051.17 | 10861.56 | 24912.73 | 19976.24 |
| 2. | Profit for the year before exceptional and extraordinary items and tax | 1924.68 | 1828.02 | 3752.7 | 1479.88 |
| 3. | Net Profit for the year after tax | 1606.64 | 1410.16 | 3016.8 | 1223.21 |
| 4. | Total Comprehensive Income for the period | - | - | - | - |
| 5. | Paid up Equity Share Capital | 2104.30 | 1544.30 | 2104.30 | 1294.30 |
| 6. | Other Equity Excluding Revaluation Reserve | - | - | - | - |
| 7. | Earnings per share (Face Value of Rs. 10/- each) | | | | |
| | Basic | 9.94 | 10.44 | 18.67 | 9.46 |
| | Diluted | 9.94 | 10.44 | 18.67 | 9.46 |

- Notes:**
- The above Financial Results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective Meetings held on May 17, 2024.
 - These financial results have been prepared in compliance with the Accounting Standard (AS) as notified by the Ministry of Corporate Affairs and prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting pronouncements generally accepted in India, to the extent applicable.
 - The Statutory Auditors have carried out the audit of the above financial results and have issued an unmodified audit opinion on the same.
 - As per MCA notification dated February 16, 2015 companies whose shares are listed on SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009, are exempted from the compulsory requirement of adoption of Ind AS.
 - Company has recognized Goodwill of Rs 100.00 Lacs in FY 2012 - 2013 on conversion from Partnership Firm to Company which has not been amortized till FY 22-23 in line with the requirements of Accounting Standard 26 "Intangible Assets". Considering the life of 10 years, company has fully amortized the same in H1 FY 23-24.
 - The Comparative results and other information for the half year ended March 31, 2024 have not been disclosed as company recently got listed on December 15, 2023. However, the management has exercised necessary due diligence to ensure that the said results provide a true & fair view of its affairs.
 - The above is an extract of the detailed format of Half Yearly/ yearly Financial Results filed with the Stock Exchange under Regulation 33 of SEBI (Listing and Disclosure Requirements) Regulations, 2015. The full format of the same is available on the websites of the Stock Exchange and the listed entity.
 - The previous year figures have been re-grouped, re-cast and re-arranged wherever considered necessary to make it comparable to the classification of current period.

For and on behalf of
Accent Microcell Limited
Sd/-
Ghanshyam Arjanbhai Patel
Managing Director
(DIN: 05225398)

Date: 17.05.2023

Place: Ahmedabad

'I-T Act needs a degree of simplification'

As on Jan 31, over 500,000 appeals remained pending

PRİYANSH VERMA
New Delhi, May 17

THE EXTANT INCOME TAX Act requires a "degree of simplification", as over the years the country's direct tax code has become over-layered and complex, Gokul Chaudhri, president, tax, Deloitte India, told FE.

"Separating the tax policy from tax administration could be a helpful reform," he said.

Chaudhri also emphasised on the need for the tax code to be "tech-friendly", which means its various provisions have to be implemented through technology—artificial intelligence or machine learning.

"Technology should be able to interpret the well-crafted language of the law, it should not require a human to do so all the time," he said.

For instance, he said, we are facing an enormous backlog in dispute resolution. Today if a dispute happens, it takes several years to solve it. Hence, AI can solve much of the issue and can be used to give a "predictable outcome" to any dispute based on past orders, he said.

To be sure, as many as 544,205 appeals were pending resolution with the income tax (I-T) department at commissioner (appeals) level as of January 31 this year, and 63,246 at various Income Tax Appellate Tribunals (ITATs), high courts, and the Supreme Court.

"The government can use technology for resolving disputes and streamline the process of determining whether to litigate an appeal or not," Chaudhri said.

FE had reported earlier that the Narendra Modi government, if voted back to power, will implement the long-delayed Direct Taxes Code (DTC) on a priority basis, and that discussions were already underway in

the government. Chaudhri said that the government's priority should be to implement the OECD Pillar Two rules, and extend the sunset date for availing the 15% corporate tax benefit by companies for setting up new manufacturing units by two-three years.

Also, the government may consider restoring weighted deductions for R&D expenditure and donations to scientific research institutions that were available in the past.

"By reinstating these tax incentives, India can further foster innovation and position itself as a hub for R&D activities especially for Global Capability Centres," he said.

This will also result in higher substance and eventual increase of substance-based income exclusion for Pillar Two purposes, which will achieve the objective of providing substance-based tax incentives, he noted.

Pillar Two proposes a systematic solution designed to ensure that qualifying MNEs pay a minimum level of tax (agreed at 15%) in each jurisdiction they operate in.

Pillar Two will ensure that multinational enterprises pay a fair share of tax wherever they operate and generate profits in today's digitised and globalised world economy.

India's perspective on Pillar Two goes beyond revenue gains and underscores a pro-

GOKUL CHAUDHRI,
PRESIDENT, TAX, DELOITTE INDIA

TECHNOLOGY SHOULD BE ABLE TO INTERPRET THE WELL-CRAFTED LANGUAGE OF THE LAW, IT SHOULD NOT REQUIRE A HUMAN TO DO SO ALL THE TIME



the finance ministry in this regard, citing official sources.

On the focus areas for full Budget, Chaudhri said that the government's priority should be to implement the OECD Pillar Two rules, and extend the sunset date for availing the 15% corporate tax benefit by companies for setting up new manufacturing units by two-three years.

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India's perspective on Pillar Two goes beyond revenue gains and underscores a pro-

gressive commitment to ethical governance and avoidance of tax evasion, said Chaudhri. "The implementation of these rules will also promote a culture of integrity and accountability within the international tax landscape."

Meanwhile, on the retrospective levy of GST on the online gaming industry, Chaudhri said that the government needs to proactively define tax rules in a "prospective" manner and avoid stifling innovation in new-age business models by looking at the retrospectivity of the impact. "Retrospective or retroactive outcomes are certainly not good policies," he said.

The Supreme Court is currently hearing several petitions, contesting tax demand notices requiring online gaming firms to remit 28% GST on the full face value of bets. These petitions include a batch of 30 cases filed by online real money gaming enterprises.

They have challenged retrospective GST notifications that demand payment amounting to thousands of crores, calculated at a rate of 28% based on the face value of bets. These cases are currently awaiting adjudication by the Supreme Court.

"In this digital era, businesses that are technology driven are going to generate newer kinds of tax disputes. What the online gaming industry is facing today, may happen with any other sector tomorrow," said Chaudhri.

FROM THE FRONT PAGE

Bandhan Bank's PAT plunges 93%

THE BANK'S GROSS non-performing asset ratio improved to 3.8% as on March 31 from 7% a year ago. The net non-performing asset ratio fell to 1.1% as on March 31 from 2.2% a year ago.

The bank declared a dividend of ₹1.50 per share. The private lender's shares closed 1% up at ₹181.25 apiece.

FM: Policy support for manufacturing likely

"WE SHOULD NOT try to protect anybody. Sectors that have protected themselves end up getting more ambassador cars," he said, adding that the Indian industry and services will grow and will live up to the potential only if "we trade more".

EV policy: Lower 15% duty likely for early movers

THEY POINTED OUT that they should not be penalised for being early investors in this space. Officials said that the details of the cut-off date for taking into account the break-up of investments would be finalised once the rules are made. The process is on and it will take a couple of months. "A portal will be created where details need to be filled, which can then be examined. Going ahead, imports and investments will also be tracked through it," officials said.

Under the EV policy, global automakers will be allowed to import completely built-up units (CBUs) at a concessional import duty of 15% for vehicles which are priced \$35,000 and above for a period of five years. However, they will be required to set up manufacturing facilities in the country within a three-year period. Further, they will need to achieve 25% localisation by the third year and 50% by the fifth year.

For companies which are not opting for this route, CBUs priced more than \$40,000 will continue to attract 100% duty and at 70% for those below it.