

**Date: 17.05.2024**

To

The Listing Department  
National Stock Exchange of India Limited  
'Exchange Plaza', Bandra-Kurla Complex  
Bandra (East), Mumbai 400051

**Subject: Press Release w.r.t. the Audited Financial Results of the Company for the year ended March 31, 2024**

**Ref: ACCENT MICROCELL LIMITED (Scrip Symbol: ACCENTMIC)**

Dear Sir/ Madam

Pursuant to Regulation 30 and other applicable regulations, if any of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release w.r.t. the Audited Financial Results of the Company for the year ended March 31, 2024.

Kindly take the same on your record.

Yours Sincerely,  
For **Accent Microcell Limited**

**Ms. Braham Pal Chhabra**  
**(Company Secretary & Compliance Officer)**

*Encl: as above*

Press Release dated 17<sup>TH</sup> May, 2024

## Accent Microcell Limited announces first audited financial results post listing for FY2024

Ahmedabad, India | May 17, 2024: Accent Microcell Limited (NSE EMERGE: ACCENTMIC), a leading global excipients-based pharmaceuticals company, today announced its audited financial results for the Year ended as at 31<sup>ST</sup> March 2024.

### Financial Highlights

#### EBITDA in INR and in %

Sr. No.	Particulars	(Amount in Lacs)	
		FY 2023-2024 (Audited)	FY 2022-2023 (Audited)
1	PAT	3,016.80	1,223.21
	Add:-		
2	Interest	97.16	213.01
3	Tax	635.90	256.67
4	Depreciation & Amortisation	442.86	410.83
<b>5</b>	<b>EBITDA (1+2+3+4)</b>	<b>4,192.72</b>	<b>2,103.72</b>
6	Revenue from operations	24,549.78	19,727.36
<b>7</b>	<b>EBITDA %</b>	<b>17.08</b>	<b>10.67</b>
<b>8</b>	<b>PAT %</b>	<b>12.29</b>	<b>6.20</b>

#### ROE and ROCE in %

Sr. No.	Particulars	(Amount in Lacs)			
		FY 2023-2024 (Audited)	FY 2022-2023 (Audited)	FY 2021-2022 (Audited)	FY 2020-2021 (Audited)
1	Return on Equity (ROE)				
a.	PAT	3016.80	1223.21	821.57	620.62
b.	Shareholder's fund	16383.81	5042.77	3806.47	3087.94
<b>1</b>	<b>Return on Equity %</b>	<b>18.41</b>	<b>24.26</b>	<b>21.58</b>	<b>20.10</b>
2	Return on Capital employed (ROCE)				
a.	EBIT (PAT+Finance Cost+Tax)	3767.29	1733.32	1284.93	1095.68
b.	Capital Employed	17748.64	7309.86	6207.12	6140.29
<b>2</b>	<b>ROCE %</b>	<b>21.23</b>	<b>23.71</b>	<b>20.70</b>	<b>17.84</b>

## Key Highlights for FY2024

- Accent completed successful listing on NSE Emerge on 15<sup>th</sup> December 2023
- Accent declares its maiden audited financial results for FY24 post listing.
- PAT for FY24 at INR 30.17 Cr vis-à-vis INR 12.23 Cr for FY23
- **EBITDA Margins of FY24 at 17.08% compared to 10.67 % margins for FY23**
- Margin expansion led by lower input cost and lower freight rates.
- Speaking on the results, the promoters of accent comments that we are very happy to share the robust set of numbers with all the stakeholders.
- The Board of Directors in their meeting held on May 17, 2024 has recommended a final dividend of ₹ 1.00 (i.e. 10%) Per equity share of the face value of ₹ 10/- each, subject to the approval of shareholders in the ensuing Annual General Meeting.
- While our new plant with increased capacity will become fully operational by mid-2025.
- We are continuously working to expand our product mix to deliver higher revenue and higher margins for FY25.
- As of now Accent is a net debt free company and promoter envisages it to be on a similar way.

We hope to continue our momentum in FY25 with a robust performance.

**For Accent Microcell Limited**

**Ghanshyam Arjanbhai Patel**  
CFO and Managing Director  
(DIN: 05225398)