

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



Annual Return (other than OPCs and Small Companies)

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

- (i) * Corporate Identification Number (CIN) of the company
- Global Location Number (GLN) of the company
- * Permanent Account Number (PAN) of the company
- (ii) (a) Name of the company
- (b) Registered office address
- (c) *e-mail ID of the company
- (d) *Telephone number with STD code
- (e) Website
- (iii) Date of Incorporation
- (iv)
- | Type of the Company | Category of the Company | Sub-category of the Company |
|---------------------|---------------------------|-------------------------------|
| Public Company | Company limited by shares | Indian Non-Government company |
- (v) Whether company is having share capital Yes No
- (vi) *Whether shares listed on recognized Stock Exchange(s) Yes No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	NATIONAL STOCK EXCHANGE (NSE EMERGE)	

(b) CIN of the Registrar and Transfer Agent

L72400TG2017PLC117649

Pre-fill

Name of the Registrar and Transfer Agent

KFIN TECHNOLOGIES LIMITED

Registered office address of the Registrar and Transfer Agents

Selenium, Tower B, Plot No- 31 & 32, Financial District, N
anakramguda, Serili ngampally NA

(vii) *Financial year From date 01/04/2023 (DD/MM/YYYY) To date 31/03/2024 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted

Yes No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C6	Chemical and chemical products, pharmaceuticals, medicinal chemical and	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

0

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1				

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL**(a) Equity share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	22,000,000	21,043,000	21,043,000	21,043,000
Total amount of equity shares (in Rupees)	220,000,000	210,430,000	210,430,000	210,430,000

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Shares				
Number of equity shares	22,000,000	21,043,000	21,043,000	21,043,000
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	220,000,000	210,430,000	210,430,000	210,430,000

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
Equity shares						
At the beginning of the year	0	12,943,000	12943000	129,430,000	129,430,000	

Increase during the year	0	8,100,000	8100000	81,000,000	81,000,000	0
i. Public Issues	0	5,600,000	5600000	56,000,000	56,000,000	+
ii. Rights issue	0	0	0	0	0	
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	2,500,000	2500000	25,000,000	25,000,000	+
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	21,043,000	21043000	210,430,000	210,430,000	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0

ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

(ii) Details of stock split/consolidation during the year (for each class of shares)

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media]

Yes No Not Applicable

Separate sheet attached for details of transfers

Yes No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		<input type="text"/>
Date of registration of transfer (Date Month Year)		<input type="text"/>
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.) <input type="text"/>

Ledger Folio of Transferor				<input type="text"/>			
Transferor's Name		<input type="text"/>		<input type="text"/>		<input type="text"/>	
		Surname		middle name		first name	
Ledger Folio of Transferee				<input type="text"/>			
Transferee's Name		<input type="text"/>		<input type="text"/>		<input type="text"/>	
		Surname		middle name		first name	

Date of registration of transfer (Date Month Year)				<input type="text"/>			
Type of transfer		<input type="text"/>		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock			
Number of Shares/ Debentures/ Units Transferred		<input type="text"/>		Amount per Share/ Debenture/Unit (in Rs.)		<input type="text"/>	
Ledger Folio of Transferor				<input type="text"/>			
Transferor's Name		<input type="text"/>		<input type="text"/>		<input type="text"/>	
		Surname		middle name		first name	
Ledger Folio of Transferee				<input type="text"/>			
Transferee's Name		<input type="text"/>		<input type="text"/>		<input type="text"/>	
		Surname		middle name		first name	

(iv) * Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0

Particulars	Number of units	Nominal value per unit	Total value
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

2,454,978,050

(ii) Net worth of the Company

1,638,340,734

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	11,593,500	55.09	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	

3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	Total	11,593,500	55.09	0	0

Total number of shareholders (promoters)

16

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	8,108,500	38.53	0	
	(ii) Non-resident Indian (NRI)	152,000	0.72	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	7,000	0.03	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	6,000	0.03	0	
7.	Mutual funds	0	0	0	

8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	418,000	1.99	0	
10.	Others Alternate Investment Fund: + Total	758,000	3.6	0	
		9,449,500	44.9	0	0

Total number of shareholders (other than promoters)

2,402

**Total number of shareholders (Promoters+Public/
Other than promoters)**

2,418

(c) *Details of Foreign institutional investors' (FIIs) holding shares of the company

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held

**VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	4	16
Members (other than promoters)	8	2,402
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	4	0	4	0	52.62	0
B. Non-Promoter	0	0	3	0	0	0
(i) Non-Independent	0	0	0	0	0	0
(ii) Independent	0	0	3	0	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0

(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	4	0	7	0	52.62	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

9

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
GHANSHYAM ARJANI	05225398	Managing Director	2,630,400	
VASANT VADILAL PA	05225561	Whole-time directo	1,934,100	
NITIN JASVANTBHAI I	05225550	Whole-time directo	3,281,000	
VINODBHAI MANIBHA	07698117	Whole-time directo	3,228,000	
RAJATKUMAR DINES	09124295	Director	0	
CHINTAN UMESHBHA	09289074	Director	0	
SHREYABEN MILANK	09726000	Director	0	
GHANSHYAM ARJANI	AKWPP0337R	CFO	2,630,400	
BRAHAM PAL CHHAB	BGKPC6718A	Company Secretar	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

9

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
GHANSHYAM ARJAN	05225398	Managing Director	08/06/2023	CHANGE IN DESIGNATION
VASANT VADILAL F	05225561	Whole-time director	08/06/2023	CHANGE IN DESIGNATION
NITIN JASVANTBHAI	05225550	Whole-time director	08/06/2023	CHANGE IN DESIGNATION
VINODBHAI MANIB	07698117	Whole-time director	08/06/2023	CHANGE IN DESIGNATION
RAJATKUMAR DINESH	09124295	Director	28/08/2023	CHANGE IN DESIGNATION
CHINTAN UMESH B	09289074	Director	28/08/2023	CHANGE IN DESIGNATION
SHREYABEN MILAN	09726000	Director	28/08/2023	CHANGE IN DESIGNATION
GHANSHYAM ARJAN	AKWPP0337R	CFO	08/06/2023	APPOINTMENT
BRAHAM PAL CHHAI	BGKPC6718A	Company Secretary	15/05/2023	APPOINTMENT

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

4

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
EXTRA-ORDINARY GENERAL MEETING	07/07/2023	12	12	100
EXTRA-ORDINARY GENERAL MEETING	29/07/2023	12	12	100
EXTRA-ORDINARY GENERAL MEETING	25/09/2023	52	41	95.47
ANNUAL GENERAL MEETING	28/08/2023	52	12	83.81

B. BOARD MEETINGS

*Number of meetings held

16

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	12/04/2023	4	4	100

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
2	05/05/2023	4	4	100
3	15/05/2023	5	5	100
4	30/05/2023	5	5	100
5	08/06/2023	5	5	100
6	07/07/2023	5	5	100
7	18/08/2023	5	5	100
8	21/08/2023	7	7	100
9	09/10/2023	7	7	100
10	28/10/2023	7	7	100
11	30/10/2023	7	7	100
12	01/12/2023	7	7	100

C. COMMITTEE MEETINGS

Number of meetings held

12

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	AUDIT COMMITTEE	08/06/2023	3	3	100
2	AUDIT COMMITTEE	18/08/2023	3	3	100
3	AUDIT COMMITTEE	28/10/2023	3	3	100
4	AUDIT COMMITTEE	04/01/2024	3	3	100
5	NRC MEETING	04/05/2023	3	3	100
6	NRC MEETING	12/05/2023	3	3	100
7	NRC MEETING	07/06/2023	3	3	100
8	NRC MEETING	18/08/2023	3	3	100
9	NRC MEETING	09/10/2023	3	3	100
10	CSR COMMITTEE	18/08/2023	3	3	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
1	GHANSHYAM	16	16	100	7	7	100	
2	VASANT VAD	16	16	100	6	6	100	
3	NITIN JASVAN	16	16	100	8	8	100	
4	VINODBHAI M	16	16	100	7	7	100	
5	RAJATKUMAR	14	14	100	5	5	100	
6	CHINTAN UM	9	9	100	0	0	0	
7	SHREYABEN	9	9	100	3	3	100	

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

4

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	GHANSHYAM ARJ	MANAGING DIR	6,080,598	0	0	0	6,080,598
2	VASANT VADILAL	WHOLE-TIME D	6,080,598	0	0	0	6,080,598
3	NITIN JASVANTBH	WHOLE-TIME D	6,080,598	0	0	0	6,080,598
4	VINODBHAI MANIE	WHOLE-TIME D	6,080,598	0	0	0	6,080,598
	Total		24,322,392	0	0	0	24,322,392

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	GHANSHYAM ARJ	CFO	6,080,598	0	0	0	6,080,598
2	BRAHAM PAL CHH	COMPANY SEC	514,604	0	0	0	514,604
	Total		6,595,202	0	0	0	6,595,202

Number of other directors whose remuneration details to be entered

0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Whether associate or fellow

Associate Fellow

Certificate of practice number

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- 1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- 2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

DIN of the director

To be digitally signed by

- Company Secretary
- Company secretary in practice

Membership number

Certificate of practice number

Attachments

- 1. List of share holders, debenture holders
- 2. Approval letter for extension of AGM;
- 3. Copy of MGT-8;
- 4. Optional Attachment(s), if any

-
-
-
-

List of attachments

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

1. NUMBER OF BOARD MEETINGS

Sr. No.	Date of Board meeting	No. of Directors entitled to attend the meeting	No. of Directors who attended the meeting
1.	12.04.2023	4	4
2.	05.05.2023	4	4
3.	15.05.2023	5	5
4.	30.05.2023	5	5
5.	08.06.2023	5	5
6.	07.07.2023	5	5
7.	18.08.2023	5	5
8.	21.08.2023	7	7
9.	09.10.2023	7	7
10.	28.10.2023	7	7
11.	30.10.2023	7	7
12.	01.12.2023	7	7
13.	12.12.2023	7	7
14.	13.12.2023	7	7
15.	04.01.2024	7	7
16.	27.02.2024	7	7

2. NUMBER OF COMMITTEE MEETINGS

Sr. No.	Name of Meeting	Date of meeting	No. of Directors entitled to attend the meeting	No. of Directors who attended the meeting
1.	AUDIT COMMITTEE MEETING	08.06.2023	3	3
2.	AUDIT COMMITTEE MEETING	18.08.2023	3	3
3.	AUDIT COMMITTEE MEETING	28.10.2023	3	3
4.	AUDIT COMMITTEE MEETING	04.01.2024	3	3
5.	NOMINATION & REMUNERATION COMMITTEE MEETING	04.05.2023	3	3
6.	NOMINATION & REMUNERATION COMMITTEE MEETING	12.05.2023	3	3
7.	NOMINATION & REMUNERATION COMMITTEE MEETING	07.06.2023	3	3
8.	NOMINATION & REMUNERATION COMMITTEE MEETING	18.08.2023	3	3
9.	NOMINATION & REMUNERATION COMMITTEE MEETING	09.10.2023	3	3
10.	CSR COMMITTEE MEETING	18.08.2023	3	3
11.	CSR COMMITTEE MEETING	21.03.2024	3	3
12.	STAKEHOLDERS RELATIONSHIP COMMITTEE MEETING	21.03.2024	3	3