

Date: 20.11.2024

To
The General Manager —Listing
The National Stock Exchange of India Limited
'Exchange Plaza', Bandra-Kurla Complex
Bandra (East), Mumbai 400051

Subject: Outcome of the board meeting in compliance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereto.

Ref: ACCENT MICROCELL LIMITED (Scrip Symbol: ACCENTMIC)

Dear Sir/ Madam

Pursuant to Regulation 30 and other applicable regulations, if any of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you the Board of Directors at its meeting held today i.e. Wednesday, 20th November, 2024 at the registered office of the Company, has considered and approved the following businesses:

1. Considered and approved the Restated Financial Statements in connection with the Proposed Right Issue including:
 - a) the "Restated Statement of Assets and Liabilities" as at September 30, 2024, March 31, 2024, March 31, 2023 and March 31, 2022;
 - b) the "Restated Statement of Profit and Loss" for the period ended September 30, 2024, March 31, 2024, March 31, 2023 and March 31, 2022; and
 - c) the "Restated Statement of Cash Flows" for the period ended September 30, 2024, March 31, 2024, March 31, 2023 and March 31, 2022;
2. Considered and discussed other items as per the agenda circulated and as decided by the Board of Directors of the Company.

The meeting commenced at 2.00 p.m. and concluded at 03.15 p.m.

Kindly take the same on records.

For Accent Microcell Limited

Braham Pal Chhabra
Company Secretary and Compliance Officer
(M. No.55557)

Encl: As above

INDEPENDENT AUDITOR'S EXAMINATION REPORT ON RESTATED FINANCIAL INFORMATION

The Board of Directors
Accent Microcell Limited
314, Shangrilla Arcade, Shyamal Cross Road,
Anandnagar Road, Satellite,
Ahmedabad, Gujarat - 380015

Independent Auditor's Examination Report on Restated Financial Statements in connection with the Proposed Right Issue of Equity Shares on SME Platform of Accent Microcell Limited (Formerly known as Accent Microcell Private Limited)

Dear Sir,

1. We have examined, the attached Restated Financial Statements, of Accent Microcell Limited (Formerly known as Accent Microcell Private Limited) (hereunder referred to "the Company", "Issuer"), comprising:
 - a) the "Restated Statement of Assets and Liabilities" as at September 30, 2024, March 31, 2024, March 31, 2023 and March 31, 2022;
 - b) the "Restated Statement of Profit and Loss" for the period ended September 30, 2024, March 31, 2024, March 31, 2023 and March 31, 2022;
 - c) the "Restated Statement of Cash Flows" for the period ended September 30, 2024, March 31, 2024, March 31, 2023 and March 31, 2022; and
 - d) the "Notes to the Restated Financial Statements" for the period September 30, 2024, March 31, 2024, March 31, 2023 and March 31, 2022;

(Hereinafter together referred to as the "Restated Financial Statements"), as approved by the Board of Directors of the Company at their meeting held on November 20, 2024 for the purpose of inclusion in the Draft Letter of Offer ("DLOF") / Letter of Offer ("LOF") (collectively, the "Offer Documents") in connection with its Proposed Right Issue of Equity Shares, prepared by the Company in terms of the requirement of.

2. These restated summary statements have been prepared in accordance with the requirements of:
 - a) Section 26 of Part I of Chapter III of the Companies Act, 2013 ("the Act") as amended from time to time;
 - b) Paragraph (A) of Clause 11 (I) of Part A of Schedule VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended to date (the "SEBI ICDR Regulations") issued by the Securities and Exchange Board of India (the "SEBI"); and
 - c) The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India ("ICAI"), as amended from time to time (the "Guidance Note").



Management's Responsibility for the Restated Financial Statements

3. The Company's Board of Directors is responsible for the preparation of the Restated Financial Statements for the purpose of inclusion in the Draft Letter of Offer / Letter of Offer to be filed with Securities and Exchange Board of India ("SEBI"), SME platform of NSE Limited ("NSE") and Registrar of Companies (Ahmedabad, Gujarat), where the equity shares of the Company are proposed to be listed ("Stock Exchanges"), in connection with the proposed Right Issue. The Restated Financial Statements have been prepared by the Management of the Company in accordance with the basis of preparation stated in Note 1 forming part of 'Significant Accounting Policies' of the Restated Financial Statements.

The Board of Directors of the Company is responsible for designing, implementing and maintaining adequate internal control relevant to the preparation and presentation of the Restated Financial Statements. The Board of Directors of the Company are also responsible for identifying and ensuring that the Company complies with the Act, the ICDR Regulations and the Guidance Note.

Auditor's Responsibility

4. We have examined such Restated Financial Statements taking into consideration:
- The terms of reference and terms of our engagement agreed with you vide our engagement letter dated October 19, 2024, in connection with the proposed Right Issue of equity shares of the Company;
 - The Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI;
 - Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Financial Information; and
 - The requirements of Section 26 of the Act and applicable provisions of the ICDR Regulations. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the ICDR Regulations and the Guidance Note in connection with the Proposed Right Issue of equity shares of the Company.
5. The Restated Financial Information have been compiled by the management from:
- Audited special purpose interim financial statements of the Company as at and for the period ended September 30, 2024 prepared in accordance with the Accounting Standards notified under Section 133 of the Companies Act, 2013 read with the Companies (Accounting Standards) Rules, 2015 as amended, to the extent applicable, and the presentation requirements of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 (IGAAP) which was approved by the Board of Directors at their meeting held on November 20, 2024 and
 - Audited Financial Statements of the Company as at and for years ended March 31, 2024, March 31, 2023 and March 31, 2022, prepared in accordance with the IGAAP which have been approved by the Board of Directors at their meeting held on May 17, 2024, August 18, 2023 and August 22, 2022 respectively.

6. For the purpose of our examination, we have relied on the Auditor's reports issued by Previous Auditor M/s. Rajiv Shah & Associates, dated August 18, 2023 and August 22, 2022 on the audited financial statements of the Company as at for the years ended March 31, 2023 and 2022 respectively, as referred in Paragraph 5 above.

The audited financial statements for the years ended March 31, 2023 and 2022 and the independent auditors' reports thereon issued by the Previous Auditor have been furnished to us by the Company. We have examined and reported on the restated financial information for the years ended March 31, 2023 and 2022. The adjustments in so far as it relates to the amounts, disclosures, material errors, regrouping, reclassification, etc., included in respect of the years ended March 31, 2023 and 2022 is restricted to and based solely on the audited financial statements and auditor's reports issued by the Previous Auditor for such years. We have not performed any additional procedures other than those stated herein and do not accept any responsibility of whatsoever nature in this regard.

Opinion


7. Based on the above and according to the information and explanations given to us, we report that the Restated Financial Statements:
- Have been prepared after incorporating adjustments for the change in accounting policies, material errors and regrouping / reclassifications, retrospectively in the financial years ended March 31, 2024, March 31 2023, March 31 2022 and Six month ended September 30, 2024 to reflect the same accounting treatment as per the accounting policies and grouping / classifications followed as at and for the Six months period ended September 30, 2024.
 - Does not contain any qualifications which requires adjustments.
 - Have been prepared in accordance with the Act, the ICDR Regulations and the Guidance Note.
8. The Restated Financial Statement does not reflect the effects of events that occurred subsequent to the respective dates of the report on the special purpose interim financial statements and audited financial statements mentioned in paragraph 5 above.
9. In our opinion, the Restated Financial Information, read with Summary of Significant Accounting Policies disclosed in Note 1, accompanying this report, are prepared after making adjustments and regroupings as considered appropriate have been prepared in accordance with the Act, ICDR Regulations and the Guidance Note.
10. This report should not in any way be construed as a reissuance or re-dating of any of the previous audit reports issued by us or Previous Auditor, nor should this report be construed as a new opinion on any of the financial statements referred to herein.
11. We have no responsibility to update our report for events and circumstances occurring after the date of the report.



Restriction on Use

12. Our report is intended solely for use of the Board of Directors for inclusion in the Offer Document in connection with the Proposed Right Issue. Our report should not be used, referred to, or distributed for any other purpose except with our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For T R Chadha & Co LLP
Chartered Accountants
FRN: - 006711N/ N500028



Brijesh Thakkar

(Partner)

Membership No.: 135556

UDIN: 24135556 BKABNX8825

Place: Ahmedabad

Date: November 20, 2024

ACCENT MICROCELL LIMITED
CIN: L24230GJ2012PLC069799
STATEMENT OF ASSETS AND LIABILITIES AS RESTATED

(₹ In Lakhs)

	Notes	As at September 30, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022
A EQUITY AND LIABILITIES					
1 Shareholders' Funds					
(a) Share Capital	2	2,104.30	2,104.30	1,294.30	1,290.30
(b) Reserves and Surplus	3	15,715.36	14,279.11	3,125.61	1,919.02
		17,819.66	16,383.41	4,419.91	3,209.32
2 Non-Current Liabilities					
(a) Long Term Borrowings	4	113.63	149.81	547.41	693.18
(b) Deferred Tax Liabilities (Net)	5	99.34	86.14	113.33	124.17
(c) Long Term Provisions	6	106.29	78.81	64.40	42.30
		319.26	314.76	725.14	859.66
3 Current Liabilities					
(a) Short Term Borrowings	7	92.00	1,129.28	1,730.82	1,716.35
(b) Trade Payables					
(i) Dues to Micro Enterprise & Small Enterprises		296.34	166.59	-	-
(ii) Dues to Creditors other than Micro Enterprise & Small Enterprises	8	1,000.58	1,756.44	3,460.06	3,009.63
(c) Other Current Liabilities	9	1,058.48	691.19	1,018.74	623.35
(d) Short Term Provisions	6	50.28	42.30	55.01	42.75
		2,497.67	3,785.80	6,264.63	5,392.07
TOTAL - EQUITY AND LIABILITIES		20,636.59	20,483.97	11,409.69	9,461.04
B ASSETS					
1 Non Current Assets					
(a) Property, Plant & Equipment & Intangible Assets					
(i) Property, Plant & Equipment		4,611.00	2,902.33	3,029.09	3,006.12
(ii) Intangible Assets	10	1.11	1.43	1.81	2.98
(iii) Goodwill		-	-	-	2.44
(iv) Capital Work in progress		535.99	185.96	-	-
(c) Long term Loans and Advances	11	460.05	902.66	72.62	-
(d) Other Non Current Assets	12	151.47	147.38	72.63	57.28
		5,759.63	4,139.77	3,176.15	3,068.83
2 Current Assets					
(a) Inventories	13	2,856.01	3,298.32	5,365.13	3,958.59
(b) Trade Receivables	14	5,161.12	5,380.42	2,391.91	1,704.48
(c) Cash and Bank Balances	15	6,171.43	7,249.39	204.00	282.66
(d) Short Term Loans and Advances	11	528.42	322.26	256.95	446.48
(e) Other Current Assets	16	159.98	93.81	15.54	-
		14,876.96	16,344.20	8,233.54	6,392.22
TOTAL - ASSETS		20,636.59	20,483.97	11,409.69	9,461.04

Significant accounting Policies 1
See accompanying Notes to the Financial Statements 2 to 29

As per our Report of even date

For **T R Chadha & Co LLP**
Chartered Accountants
Firm Regn. No.: 006711N / N500028

Brijesh Thakkar
Partner
Membership No. 135556

Place:- Ahmedabad
Date:- 20/11/2024



For and on behalf of the Board of Directors of
Accent Microcell Limited

Vasant Patel
Director
(DIN:05225561)

Place:- Ahmedabad
Date:- 20/11/2024

Nitin Patel
Director
(DIN:05225550)

Place:- Ahmedabad
Date:- 20/11/2024

Ghanshyam Patel
MD & CFO
(DIN:05225398)

Place:- Ahmedabad
Date:- 20/11/2024



Ms. Braham Pal Chhabra
Company Secretary
(Mem No: 55557)

Place:- Ahmedabad
Date:- 20/11/2024

ACCENT MICROCELL LIMITED
CIN: L24230GJ2012PLC069799
STATEMENT OF CASH FLOW AS RESTATED

Particulars	For the half year ended September 30, 2024	For the Year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
(₹ In Lakhs)				
(A) CASH FLOW FROM OPERATING ACTIVITIES				
(i) Profit before tax	1,949.75	4,251.08	1,549.10	758.92
Add: Adjustments for:				
- Bad debts	-	4.10	-	-
- Interest Income on Fixed Deposits	(214.04)	(106.61)	(6.46)	(6.25)
- Interest Income on Loans and Advances	-	(3.00)	-	-
- Sundry Balances written back	(5.96)	(85.18)	(0.62)	(3.60)
- Unrealised Loss/(Gain) on Foreign Exchange	(59.41)	(20.75)	-	-
- Profit / loss on sale / write off of assets	-	-	-	0.02
- CSR Expense	20.41	21.50	-	-
- Interest and Financial Charges	14.06	97.16	213.01	269.86
- Depreciation & Amortisation	204.40	442.86	413.27	414.70
- Provision for Doubtful Debts & Advances	-	21.26	-	-
(ii) Operating profit before working capital changes	1,909.21	4,622.43	2,168.32	1,433.59
Change in Working Capital				
- Inventories	442.31	2,066.81	(1,406.54)	(803.41)
- Trade Receivables	278.72	(2,993.12)	(687.43)	(443.43)
- Short Term Loans & Advances	(206.16)	(65.30)	189.53	(30.41)
- Long Term Loans & Advances	-	-	(87.97)	(1.42)
- Trade Payable	(620.15)	(1,451.85)	451.05	1,177.82
- Short & Long Term Provisions	35.46	1.69	34.37	23.85
- Other Current Liability	253.97	(405.99)	390.03	296.19
- Other Current & Non Current Assets	(4.09)	(58.92)	(15.54)	-
Cash Generated from Operations	2,089.26	1,715.75	1,035.82	1,652.79
Less: Income Tax Paid	(385.81)	(608.45)	(253.59)	(165.69)
Less: CSR Paid	-	(21.50)	-	-
Net cash flow from / (Used in) Operating Activities (A)	1,703.45	1,085.80	782.23	1,487.10
(B) CASH FLOW FROM INVESTING ACTIVITIES				
- Purchase of fixed assets (Net) (including Advance)	(1,627.89)	(1,286.54)	(432.63)	(386.73)
- Loans (Given)/ Received back	-	-	-	2.97
- Bank deposits (with original maturity of more than three months) not considered as cash & cash equivalents	1,199.79	(6,916.32)	(2.90)	(52.46)
- Interest received on fixed deposits	147.86	15.80	6.46	6.25
Net cash flow from / (Used in) Investing Activities (B)	(280.24)	(8,187.06)	(429.08)	(429.97)
(C) CASH FLOW FROM FINANCING ACTIVITIES				
- Proceeds From Issue of Equity Shares (Net of Issue Exps.)	-	8,427.09	12.80	-
- Proceeds from borrowings	-	-	211.33	935.10
- Repayment of borrowings	(1,073.46)	(999.14)	(342.63)	(1,589.33)
- Dividend Paid	(210.43)	(103.54)	(103.22)	(43.01)
- Interest and Finance charges Paid	(17.50)	(94.08)	(212.99)	(269.46)
Net Cash flow from / (Used in) Financing Activities (C)	(1,301.39)	7,230.32	(434.72)	(966.69)
Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	121.83	129.07	(81.56)	90.44
Cash & Cash Equivalents at the Beginning of the Year	157.54	28.47	110.03	19.60
Cash & Cash Equivalents at the End of the Year	279.36	157.54	28.47	110.03

Components of Cash & Cash Equivalents:

1 Cash & Cash Equivalents include the following:

	As at September 30, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022
Cash in hand	51.14	30.04	26.82	29.78
Balances with Schedule Banks				
In Current Accounts	227.35	126.60	0.57	79.22
In Cash Credit/OD Accounts	0.88	0.90	-	-
In Fixed Deposits	-	-	1.09	1.03
Total Cash and Bank Equivalents (As per Note 15)	279.36	157.54	28.47	110.03

Material accounting policies
See accompanying Notes to the Financial Statements

1
2 to 29

As per our Report of even date

For T R Chaddha & Co LLP
Chartered Accountants
Firm Regn. No.: 006711N / N500028

Brijesh Thakkar
Partner
Membership No. 135556

Place:- Ahmedabad
Date:- 20/11/2024



For and on behalf of the Board of Directors
Accent Microcell Limited

Vasant Patel
Director
(DIN:05225561)

Place:- Ahmedabad
Date:- 20/11/2024

Nitin Patel
Director
(DIN:05225550)

Place:- Ahmedabad
Date:- 20/11/2024

Ghanshyam Patel
MD & CFO
(DIN:05225398)

Place:- Ahmedabad
Date:- 20/11/2024

Ms. Brahm Pal Chhabra
Company Secretary
(Mem No: 55557)

Place:- Ahmedabad
Date:- 20/11/2024



ACCENT MICROCELL LIMITED
CIN: L24230GJ2012PLC069799
STATEMENT OF PROFIT AND LOSS AS RESTATED

(₹ In Lakhs)

	Notes	For the half year ended September 30, 2024	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
Income					
I	Revenue from operations	17	12,603.67	26,073.65	20,418.76
II	Other Income	18	297.33	372.24	277.98
III	Total Income (I+II)		12,901.00	26,445.90	20,696.75
IV Expenses					
	Cost of materials consumed	19	5,393.57	9,270.26	11,572.81
	Purchase of stock-in-trade		2,959.70	3,860.74	1,910.16
	Changes in inventory of finished goods, work-in-progress, stock-in-trade	20	(520.12)	2,633.22	(972.74)
	Employee benefits expenses	21	645.21	1,052.65	866.13
	Finance costs	22	15.84	114.59	253.34
	Depreciation & Amortization expenses	23	204.40	442.86	413.27
	Other expenses	24	2,252.67	4,820.49	5,104.66
	Total Expenses (IV)		10,951.25	22,194.81	19,147.64
V	Profit before exceptional and extraordinary items and tax (III - IV)		1,949.75	4,251.08	1,549.10
VI	Exceptional Items		-	-	-
VII	Profit before extraordinary items and tax (V-VI)		1,949.75	4,251.08	1,549.10
VIII	Extraordinary Items		-	-	-
IX	Profit before Tax (VII-VIII)		1,949.75	4,251.08	1,549.10
X Tax Expenses					
	Current Tax Expense for Current Year		506.96	638.62	259.58
	Current Tax Expense for Earlier Years		-	-	(0.65)
	MAT Credit Entitlement		(217.08)	-	-
	Deferred Tax		13.19	(27.19)	(10.84)
	Total Tax Expense		303.07	611.43	248.08
XI	Profit (Loss) for the period from continuing operations (IX-X)		1,646.68	3,639.65	1,301.02
XII	Profit/(loss) from discontinuing operations		-	-	-
XIII	Tax expense of discontinuing operations		-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-	-
XV	Profit/(loss) for the Period (XI+ XIV)		1,646.68	3,639.65	1,301.02
Earnings per Share					
	Nominal Value per Share (₹)	25	10.00	10.00	10.00
	Basic Earnings per Share (₹)		7.83	22.53	10.06
	Diluted Earnings per Share (₹)		7.83	22.53	10.06
	Significant accounting Policies	1			
	See accompanying Notes to the Financial Statements	2 to 29			

As per our Report of even date

For T R Chadha & Co LLP

Chartered Accountants
Firm Regn. No.:- 006711N / N500028

Brijesh Thakkar
Partner
Membership No. 135556

Place:- Ahmedabad
Date:- 20/11/2024



For and on behalf of the Board of Directors

Accent Microcell Limited

Vasant Patel
Director
(DIN:05225561)

Place:- Ahmedabad
Date:- 20/11/2024

Nitin Patel
Director
(DIN:05225550)

Place:- Ahmedabad
Date:- 20/11/2024

Ghanshyam Patel
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Place:- Ahmedabad
Date:- 20/11/2024

Ms. Brahm Pal Chhabra
Company Secretary
(Mem No: 55557)

Place:- Ahmedabad
Date:- 20/11/2024



Company Overview**Nature of Business**

The company was incorporated as Accent Microcell Private Limited in the year 2012. Subsequently, during the year 2023 - 2024, the company was converted into public company (referred to as "Accent Microcell Limited") vide order dated 23/12/2023 of Regional Director (MCA). The company is engaged in the manufacturing business of Pharmaceutical Excipients Range of Products.

These restated financial statements are presented in Indian Rupees ('Rupees' or 'Rs.' or 'INR') and are rounded to the nearest lakhs, except per share data and unless stated otherwise.

1 SIGNIFICANT ACCOUNTING POLICIES

The Significant accounting policies have been predominantly presented below in the order of the Accounting Standards (AS) specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.

1.1 Basis of Accounting and Preparation of restated financial statements

The restated financial statements of the Company comprise restated financial statement for the Six months period ended September 30, 2024, for the year ended March 31, 2024, March 31, 2023 and March 31, 2022 that had been previously prepared and audited as per the requirements of Companies Act, 2013 and now restated as per the requirements of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the SEBI ICDR Regulations) issued by the Securities and Exchange Board of India (SEBI) on September 11, 2018 as amended from time to time in pursuance of the Securities and Exchange Board of India Act, 1992 and Guidance note on reports in Company Prospectus (Revised 2019) (Guidance Note) issued by the Institute of Chartered Accountants of India (ICAI). The restated financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of restated financial statements are consistent with those of previous years.

These Statements have been prepared by the Management for the purpose of inclusion in the Letter of Offer ("LOO") in connection with its proposed Right Issue offering of equity shares.

a) The Restated Financial Information have been compiled by the Management from:

i) Audited special purpose interim restated financial statements of the Company as at and for the Six months period ended September 30, 2024 prepared in accordance with the Accounting Standards notified under Section 133 of the Companies Act, 2013 read with the Companies (Accounting Standards) Rules, 2006 as amended, to the extent applicable, and the presentation requirements of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 (IGAAP) which was approved by the Board of Directors at their meeting held on October 29, 2024 and

ii) Audited restated financial statements of the Company as at and for years ended March 31, 2024, March 31, 2023 and March 31, 2022, prepared in accordance with the IGAAP which has been approved by the Board of Directors at their meeting held on May 17, 2024, August 18, 2023 and August 22, 2022 respectively.

b) The Restated Financial Information have been prepared to contain information/disclosures and incorporating adjustments set out below in accordance with the ICDR Regulations:

i) Adjustments to the profits or losses of the earlier years for the changes in accounting policies if any to reflect what the profits or losses of those years would have been if a uniform accounting policy was followed in each of these years and of material errors, if any;

ii) Adjustments for reclassification/regroupings of the corresponding items of income, expenses, assets and liabilities retrospectively in the Six months period/years ended September 30, 2024, March 31, 2024, March 31, 2023 and March 31, 2022, in order to bring them in line with the groupings as per the Restated Financial Information of the Company for the period ended September 30, 2024 and the requirements of the SEBI Regulations, if any; and

iii) The resultant impact of tax due to the aforesaid adjustments, if any

1.2 Use of estimates

The preparation of restated financial statements in conformity with Indian GAAP requires management to make judgements, estimates and assumptions that affect the reported amount of assets, liabilities, revenues and expenses and disclosure of contingent liabilities as on the date of the reporting period. The estimates and assumptions used in the accompanying restated financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of restated financial statements which in management's opinion are prudent and reasonable. Actual results may differ from the estimates used in preparing the accompanying restated financial statements. Any revision to accounting estimates is recognized prospectively in current and future periods.

1.3 Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

i) Sales

Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on delivery of the goods. The Company collects Goods and Service tax (GST) on behalf of the government and, therefore, these are not economic benefits flowing to the Company. Hence, they are excluded from revenue.

ii) Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

iii) Export Benefit

Export Incentives in form of MEIS \ RoDTEP (effective from 01/01/2022) Income is recognized in books of account on accrual basis.

iv) Dividend Income

Dividend income on investments is accounted for when the right to receive the payment is established.



1.4 Property, Plant & Equipment and Capital Work in Progress

Tangible Assets are stated at cost of acquisition/construction less accumulated depreciation, amortization and impairment loss (if any). Cost comprises of purchase price, import duties and other non-refundable taxes or levies and any directly attributable cost to bring the assets ready for their intended use. Direct expenses, as well as pro rata identifiable indirect expenses on projects during the year of construction are capitalized. Only expenditures that increase the future economic benefits from the existing asset beyond its previously assessed standard of performance is included in the gross book value, e.g., an increase in capacity. The cost of an addition or extension to an existing asset which is of a capital nature and which becomes an integral part of the existing asset is added to its gross book value. Any addition or extension, which has a separate identity and is capable of being used after the existing asset is disposed off, is accounted for separately. The fixed assets retired from active use are stated at net book value or net realizable value, whichever is lower. The loss arising due to write-down is recognized in the statement of profit and loss. An item of fixed asset is eliminated from the restated financial statements on disposal. Gains or losses arising on disposal are recognized in the statement of profit and loss.

Capital Work In progresses stated at cost less impairment losses, if any, cost comprises of expenditures incurred in respect of capital projects under development and includes any attributable/allocable cost and other incidental expenses.

1.5 Depreciation /Amortization

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value. Depreciation on all the tangible fixed assets is provided on Written Down Value (WDV) Method as per the useful life prescribed in Schedule II to the Companies Act, 2013.

Any addition or extension to an existing asset which is of a capital nature and which becomes an integral part of the existing asset is depreciated at the rate which is applied to the existing asset. Depreciation on sale of assets is provided till the date of sale. Depreciation on tangible assets is ceased when a fixed asset is retired from active use and held for disposal or is disposed off.

Intangible fixed assets in the nature of software are amortized over a period of time from the date of addition. Goodwill is amortized over a period of 10 years. Amortization of an intangible asset commences when the asset is available for use and ceases when the asset is retired from active use or is disposed off. Residual value for the purpose of amortization is taken as zero. At each balance sheet date, the company reviews the amortization period and amortization method.

1.6 Impairment of property plant and equipment (PPE) and intangible assets (IA)

The company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the company estimates the assets recoverable amount. An assets recoverable amount is the higher of an assets or cash-generating units (CGU) net selling price and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining net selling price, recent market transactions are taken into account, if available. If no such transactions can be identified, an appropriate valuation model is used.

The Company bases its impairment calculation on detailed budgets and forecast calculations which are prepared separately for each of the company's cash-generating units to which the individual assets are allocated. These budgets and forecast calculations are generally covering a period of five years. For longer periods, a long-term growth rate is calculated and applied to project future cash flows after the fifth year.

Impairment losses, including impairment on PPE and IA, are recognized in the statement of profit and loss.

1.7 Investments

Investments which are intended for sale/maturing within twelve months are classified as Current Investments. Others are classified as Long-Term Investments. Cost of Investments comprises of the purchase price and any directly attributable expenses incurred.

Current Investments are carried at the lower of cost and fair value computed individually. Long term investments are carried at cost. Provision for diminution in value of long-term investments is made, only if, in the opinion of the management, such a decline is regarded as being other than temporary.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

1.8 Inventories

Cost of inventories comprises of cost of purchase and all costs incurred in bringing them to their respective present location and condition. Cost has been determined as under:

- i) Raw Material on FIFO basis
- ii) Packing Material is valued on FIFO basis.
- iii) Stock in process- Raw material cost and proportionate conversion cost
- iv) Goods-in-Transit is valued at purchase cost.
- v) Finished Goods - at cost or net realizable value whichever is less.

1.9 Foreign Currency Transactions

Initial Recognition

Foreign currency transactions are recorded, on initial recognition in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Subsequent Measurement

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date. Non-monetary items, which are measured in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction. Non-monetary items, which are measured at fair value or other similar valuation denominated in a foreign currency, are translated using the exchange rate at the date when such value was determined. All other exchange differences are recognized as income or as expenses in the period in which they arise.

2.0 Leases

Rent, Rates and Taxes (including lease rent) represent operating leases which are recognized as an expense respectively in the Statement of Profit and Loss. Erstwhile, Lease charges paid at the onset of the agreement is amortized over the period of lease on straight line basis.



2.1 Borrowing Costs

Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

2.2 Taxation

Tax expense comprises of current and deferred tax.

Current Tax

Provision for current tax is made for the tax liability payable on taxable income after considering tax allowances, deductions and exemptions determined in accordance with the prevailing tax laws.

In accordance with and subject to fulfilment of conditions as laid out under Section 10AA of the Income Tax Act, 1961 (IT Act) the Company is entitled to claim deduction for profit and gains derived from export of goods provided by its unit set up in special economic zone, subject to fulfilment of the conditions prescribed under the law in this regard.

Deferred Tax

Deferred tax liability or asset is recognized for timing differences between the profits / losses offered for income tax and profits / losses as per the restated financial statements. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted at the Balance Sheet date.

Deferred tax asset is recognized only to the extent there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax asset is recognized only if there is a virtual certainty of realization of such asset. Deferred tax asset is reviewed as at each Balance Sheet date and written down or written up to reflect the amount that is reasonably / virtually certain to be realized.

2.3 Provisions, Contingent Liabilities & Contingent Assets

A provision is recognized when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent liabilities are disclosed in respect of possible obligations that have arisen from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of future events not wholly within the control of the Company. When there is an obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

A contingent asset is neither recognized nor disclosed in the restated financial statement.

2.4 Cash Flow Statements

Cash Flows are reported using the indirect method, whereby profit/ (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the company are segregated based on the available information.

2.5 Cash & Cash Equivalent

Cash and cash equivalents comprise cash at bank and in hand and short-term investments with original maturity of three months or less, which are subject to an insignificant risk of changes in value. For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.

2.6 Earnings per Share

Basic and diluted earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The numbers of equity shares are adjusted for share splits and bonus shares, as appropriate.

For the purpose of calculating the diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

2.7 Segment Reporting

The accounting policies used in the preparation of the restated financial statements of the company are also applied for segment reporting. Revenue and expenses have been identified to segments on the basis of their relationship to the operating activities of the segment. Revenue and expenses which relates to the enterprise as a whole and are not allocable to segments on a reasonable basis, have been included under "Unallocated income/expenses".

Accent Microcell Limited has 2 units. Thus the company shall report as per its geographical location of productions in accordance with AS-17.

2.8 Employee Benefits

Retirement benefit in the form of Provident Fund is a defined contribution scheme and the contributions to the scheme are charged to the Profit and Loss Account of the year when the contributions to the respective funds are due. There are no other obligations other than the contribution payable to the respective trusts.

Gratuity liability is a defined benefit obligation and is provided on the basis of an actuarial valuation on projected unit credit method made at the end of each financial year.

Leave encashment is recognized as a liability as per rules of the company. Accumulated leave can be availed at any time during the tenure of employment but can be encashed only on the completion of service. Liability for the same is recognized on accrual basis.

Actuarial gains / losses are immediately taken to the profit and loss account and are not deferred.



2.9 Current and Non Current Classification

The Company presents assets and liabilities in the Balance Sheet based on current / non-current classification.

An asset is classified as current if it satisfies any of the following criteria:

- a) It is expected to be realized or intended to be sold or consumed in the Company's normal operating cycle,
- b) It is held primarily for the purpose of trading,
- c) It is expected to be realized within twelve months after the reporting period, or
- d) It is a cash or cash equivalent unless restricted from being exchanged or used to settle a liability for atleast twelve months after the reporting period.

All other assets are classified as non-current.

An liability is classified as current if it satisfies any of the following criteria:

- a) it is expected to be settled in the Company's normal operating cycle,
- b) it is held primarily for the purpose of trading,
- c) it is due to be settled within twelve months after the reporting period
- d) there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

The Company classifies all other liabilities as non-current. Current liabilities include current portion of non-current financial liabilities.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

The operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalents. The Company has identified twelve months as its operating cycle.



ACCENT MICROCELL LIMITED
Notes forming part of financial statement as Restated

	As At September 30, 2024	As At March 31, 2024	As At March 31, 2023	As At March 31, 2022
2) SHARE CAPITAL				
2.1 EQUITY SHARE CAPITAL				
Authorized Shares Capital				
2,50,00,000 Equity Shares (As at March 31, 2024, 2,20,00,000, As at March 31, 2023 1,29,50,000, As at March 31, 2022 (1,29,50,000) of INR 10/- each	2,500.00	2,200.00	1,295.00	1,295.00
Issued, Subscribed and paid-up	<u>2,500.00</u>	<u>2,200.00</u>	<u>1,295.00</u>	<u>1,295.00</u>
Equity Share Capital				
2,10,43,000 Equity shares (As at March 31, 2024, 2,10,43,000, As at March 31, 2023 1,29,43,000, As at March 31, 2022 (1,29,03,000) of INR 10/- each fully paid up	2,104.30	2,104.30	1,294.30	1,294.30
Total	<u>2,104.30</u>	<u>2,104.30</u>	<u>1,294.30</u>	<u>1,294.30</u>

2.2 Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	As at 30th September 2024		As at 31st March 2024		As at 31st March 2023		As at 31st March 2022	
	No of Shares	₹ in Lakhs	No of Shares	₹ in Lakhs	No of Shares	₹ in Lakhs	No of Shares	₹ in Lakhs
At the beginning of the year	2,10,43,000	2,104.30	1,29,43,000	1,294.30	43,01,000	430.10	86,02,000	860.20
Add : Shares Issued during the year	-	-	81,00,000	810.00	40,000	4.00	-	-
Less : Shares Bought back during the year	-	-	-	-	-	-	-	-
Equity Share Outstanding at the end of the year	2,10,43,000	2,104.30	2,10,43,000	2,104.30	1,29,03,000	1,290.30	1,29,03,000	1,290.30

2.3 Details of shares held by entch shareholder holding more than 5% shares:

Name of Shareholders	As at September 30, 2024		As at March 31, 2024		As at March 31, 2023		As at March 31, 2022	
	No. of shares	% holding	No. of shares	% holding	No. of shares	% holding	No. of shares	% holding
Equity Share								
Ghanashyam A Patel	26,30,400	12.50%	26,30,400	12.50%	25,79,400	19.99%	25,79,400	19.99%
Vinod M Patel	32,28,000	15.34%	32,28,000	15.34%	32,28,000	24.94%	32,28,000	25.02%
Nitin J Patel	32,81,000	15.59%	32,81,000	15.59%	32,28,000	24.94%	32,28,000	25.02%
Vasant V Patel	19,33,500	9.19%	19,33,500	9.19%	19,33,500	14.94%	19,33,500	14.94%
Shailshibhai Arjunbhai Patel	1,57,000	0.75%	81,000	0.38%	19,34,100	14.94%	19,34,100	14.99%
Jitendra Vadilal Patel	81,000	0.38%	1,35,000	0.64%	-	-	-	-
Arvindkumar Manabhai Patel	1,35,000	0.64%	5,000	0.02%	-	-	-	-
Shrey Vinodkumar Chhabhaiya	5,000	0.02%	5,000	0.02%	-	-	-	-
Rajjan Arvindbhai Chhabhaiya	20,000	0.10%	20,000	0.10%	-	-	-	-
Jyotiben Ghanashyambhai Patel	20,000	0.10%	20,000	0.10%	-	-	-	-
Kanchanben Shailshibhai Patel	20,000	0.09%	13,000	0.06%	-	-	-	-
Chetanben Jitendrakumar Patel	20,000	0.10%	20,000	0.10%	-	-	-	-
Jahnavi Ghanashyambhai Patel	13,000	0.06%	13,000	0.06%	-	-	-	-
Sump Vasanbhai Patel	31,000	0.15%	31,000	0.15%	-	-	-	-
Het Ghanashyambhai Patel	20,000	0.10%	20,000	0.10%	-	-	-	-
Princy Shailshibhai Patel	20,000	0.10%	20,000	0.10%	-	-	-	-
	<u>1,15,93,500</u>	<u>55.09%</u>	<u>1,15,93,500</u>	<u>55.09%</u>	<u>1,09,93,500</u>	<u>84.94%</u>	<u>1,09,49,500</u>	<u>83.07%</u>

2.4 Details of shares held by Promoter and Promoter Group in the Company

Name of Shareholders	As at September 30, 2024		As at March 31, 2024		As at March 31, 2023		As at March 31, 2022	
	No. of shares	% holding	No. of shares	% holding	No. of shares	% holding	No. of shares	% holding
Equity Share								
Ghanashyam A Patel	26,30,400	12.50%	26,30,400	12.50%	25,79,400	19.93%	25,79,400	19.99%
Vinod M Patel	32,28,000	15.34%	32,28,000	15.34%	32,28,000	24.94%	32,28,000	25.02%
Nitin J Patel	32,81,000	15.59%	32,81,000	15.59%	32,28,000	24.94%	32,28,000	25.02%
Vasant V Patel	19,34,100	9.19%	19,34,100	9.19%	19,34,100	14.94%	19,34,100	14.99%
Shailshibhai Arjunbhai Patel	1,57,000	0.75%	81,000	0.38%	8,000	0.06%	-	-
Jitendra Vadilal Patel	81,000	0.38%	81,000	0.38%	6,000	0.05%	-	-
Arvindkumar Manabhai Patel	1,35,000	0.64%	1,35,000	0.64%	10,000	0.08%	-	-
Shrey Vinodkumar Chhabhaiya	5,000	0.02%	5,000	0.02%	-	-	-	-
Rajjan Arvindbhai Chhabhaiya	20,000	0.10%	20,000	0.10%	-	-	-	-
Jyotiben Ghanashyambhai Patel	20,000	0.10%	20,000	0.10%	-	-	-	-
Kanchanben Shailshibhai Patel	20,000	0.09%	13,000	0.06%	-	-	-	-
Chetanben Jitendrakumar Patel	20,000	0.10%	20,000	0.10%	-	-	-	-
Jahnavi Ghanashyambhai Patel	13,000	0.06%	13,000	0.06%	-	-	-	-
Sump Vasanbhai Patel	31,000	0.15%	31,000	0.15%	-	-	-	-
Het Ghanashyambhai Patel	20,000	0.10%	20,000	0.10%	-	-	-	-
Princy Shailshibhai Patel	20,000	0.10%	20,000	0.10%	-	-	-	-
	<u>1,15,93,500</u>	<u>55.09%</u>	<u>1,15,93,500</u>	<u>55.09%</u>	<u>1,09,93,500</u>	<u>84.94%</u>	<u>1,09,49,500</u>	<u>83.07%</u>

The company has only one class of equity shares having a par value of ₹ 10 per share. Each holder of equity shares shall have one vote for each share of which he is a holder. In the event of liquidation of the company, the holders of the equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be proportionate to the number of equity shares held by the shareholders.

Note for Aggregate number of bonus shares issued, shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date: NIL.



As at

As at

As at

As at

Particulars	September 30, 2024		March 31, 2024		March 31, 2023		March 31, 2022	
	No of Shares	₹ in Lakhs	No of Shares	₹ in Lakhs	No of Shares	₹ in Lakhs	No of Shares	₹ in Lakhs
At the beginning of the year	86,02,000	860.20	86,02,000	860.20	86,02,000	860.20	86,02,000	860.20
Add : Bonus Shares issued during the year	-	-	-	-	-	-	-	-
Equity Share Outstanding at the end of the year	86,02,000	860.20	86,02,000	860.20	86,02,000	860.20	86,02,000	860.20

2.7 Calls unpaid : NIL; Forfeited Shares : NIL

3) RESERVE AND SURPLUS

Securities Premium Account

	As at September 30, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022
Opening Balance	7,703.89	86.80	78.00	938.20
Less : Utilised for issue of Bonus Shares	-	(662.91)	-	(860.20)
Less : Shares issue expenditure	-	-	-	-
Add: Received on allotment on Equity Shares	-	8.80	-	-
Closing Balance	7,703.89	7,703.89	86.80	78.00

Retained Earnings

Opening Balance	6,575.21	3,038.31	1,841.02	1,264.72
Less: Changes in Accounting Estimates & Errors	-	0.29	-	-
Add: Profit/(Loss) for the year	1,656.68	3,639.65	1,301.02	589.31
Less: Dividend Paid	(210.43)	(103.54)	(103.22)	(43.01)
Closing Balance	8,011.47	6,575.21	3,038.31	1,841.02
Total	15,715.36	14,279.11	3,125.61	1,919.02

Distributions Proposed:

For the Half Year Ended on September 2024, Company has proposed dividend of ₹ Nil per equity share (₹ 1.00 for 25-24, ₹ 0.80 for 22-23, ₹ Nil for 21-22) to equity shareholder. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.



ACCENT MICROCELL LIMITED
Notes forming part of financial statement as Restated

(₹ In Lakhs)

	As at September 30, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024
4) LONG TERM BORROWINGS				
(a) Term Loan				
Secured				
- From Bank	203.72	285.94	518.51	597.05
'Less: Current Maturity of Long Term Debt	(92.00)	(138.45)	(270.30)	(273.38)
(b) Others				
Unsecured				
- From Directors	1.91	2.32	278.77	346.32
- From Related Parties	-	-	20.43	23.20
Total	113.63	149.81	547.41	693.18

Note:

Refer Note 4.1 and 4.2 for Details of security, Interest rate & repayment terms

	As at September 30, 2024	As at March 31, 2024	As at September 30, 2024	As at March 31, 2024
5) DEFERRED TAX LIABILITY (NET)				
Deferred Tax Liability				
On difference between book balance and tax balance of fixed assets	157.69	111.02	148.10	148.94
Gross Deferred Tax Liability (a)	157.69	111.02	148.10	148.94
Deferred Tax Assets				
Provision for Compensated leave and gratuity	39.41	21.16	28.92	20.65
Provision for Doubtful Debt	12.85	3.71	5.85	4.11
Others	6.10	-	-	-
Gross Deferred Tax Asset (b)	52.25	24.87	34.77	24.77
DEFERRED TAX LIABILITY (NET)	99.34	86.14	113.33	124.17

	As at September 30, 2024	As at March 31, 2024	As at September 30, 2024	As at March 31, 2024
6) PROVISIONS				
Long term Provisions				
Provision for Employee benefits				
- Provision for Gratuity	45.24	28.60	23.17	10.41
- Provision for Leave Encashment	61.05	50.21	41.23	31.90
Total Long term Provisions	106.29	78.81	64.40	42.30
Short term Provisions				
Provision for Employee benefits				
- Provision for Gratuity	36.51	30.71	25.54	21.70
- Provision for Leave Encashment	13.77	11.59	9.37	6.92
- Provision for Bonus	-	-	20.10	14.12
Total	50.28	42.30	55.01	42.75

	As at September 30, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024
7) SHORT TERM BORROWINGS				
Secured:				
- From Bank	-	990.83	1,460.53	687.67
Unsecured:				



ACCENT MICROCELL LIMITED
Notes forming part of financial statement as Restated

- From Bank

	September 30, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022
		990.83	1,460.53	1,442.97
	92.00	138.45	270.30	273.38
Total	92.00	1,129.28	1,730.82	1,716.35

Current maturities of long term borrowings

Total

Note:

Refer Note 4.1 for Details of security, Interest rate & repayment terms

8) TRADE PAYABLE

	September 30, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022
(i) Total outstanding dues of micro enterprises and small enterprises; and	296.34	166.59	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,000.58	1,756.44	3,460.06	3,009.63
Total	1,296.92	1,923.03	3,460.06	3,009.63

8.1) Disclosures under Micro, Small & Medium Enterprise Development Act, 2006

Under the Micro, Small & Medium Enterprises Development Act, 2006 which came into force from 2 October 2006, certain disclosures are required to be made relating to Micro, Small & Medium Enterprises. The Company did not had the relevant information from its suppliers about their coverage under the said Act as on March 31, 2023 & March 31, 2022. Since the relevant information is not readily available, no disclosures have been made in the accounts.

Disclosure under Micro, Small and Medium Enterprises Development Act, 2006 at September 30, 2024 & March 31, 2024 are as under:

Particulars	September 30, 2024	March 31, 2024
a) Principal amount due to suppliers under MSMED Act, 2006	296.34	166.59
b) Interest accrued, due to suppliers under MSMED Act on the above amount, and unpaid	0.13	-
c) Payment made to suppliers (other than interest) beyond the appointed day during the year	-	-
d) Interest paid to suppliers under MSMED Act (Section 16)	-	-
e) Interest due and payable towards suppliers under MSMED Act for payments already made	-	-
f) Interest accrued and remaining unpaid at the end of the year to suppliers under MSMED Act (including interest mentioned in (e) above)	0.13	-

8.2) Ageing of Trade Payables Outstanding

Particulars	Outstanding as on 30th September 2024 for following periods from the transaction date					
	Unbilled Dues	Less Than 1 Year	1-2 Year	2-3 Years	More than 3 Years	Total
(a) MSME	-	295.89	0.45	-	-	296.34
(b) Others	44.58	944.66	3.70	0.23	7.41	1,000.58
(c) Disputed dues - MSME	-	-	-	-	-	-
(d) Disputed dues - Others	-	-	-	-	-	-
Total	44.58	1,240.55	4.15	0.23	7.41	1,296.92

Particulars	Outstanding as on 31st March 2024 for following periods from the transaction date					
	Unbilled Dues	Less Than 1 Year	1-2 Year	2-3 Years	More than 3 Years	Total
(a) MSME	-	166.59	-	-	-	166.59
(b) Others	129.30	1,616.39	1.87	0.30	8.58	1,756.44
(c) Disputed dues - MSME	-	-	-	-	-	-
(d) Disputed dues - Others	-	-	-	-	-	-
Total	129.30	1,782.98	1.87	0.30	8.58	1,923.03

Particulars	Outstanding as on 31st March 2023 for following periods from the transaction date					
	Unbilled Dues	Less Than 1 Year	1-2 Year	2-3 Years	More than 3 Years	Total
(a) MSME	-	-	-	-	-	-
(b) Others	-	-	-	-	-	-
(c) Disputed dues - MSME	-	-	-	-	-	-
(d) Disputed dues - Others	-	-	-	-	-	-
Total	-	-	-	-	-	-



ACCENT MICROCELL LIMITED
Notes forming part of financial statement as Restated

(a) MSME	45.50	3,306.32	4.81	0.77	102.66	3,460.06
(b) Others	-	-	-	-	-	-
(c) Disputed dues - MSME	-	-	-	-	-	-
(d) Disputed dues - Others	-	-	-	-	-	-
Total	45.50	3,306.32	4.81	0.77	102.66	3,460.06

Outstanding as on 31st March 2022 for following periods from the transaction date

Particulars	Outstanding as on 31st March 2022 for following periods from the transaction date				Total
	Unbilled Dues	Less Than 1 Year	1-2 Year	2-3 Years	
(a) MSME	23.96	2,870.51	6.20	3.81	3,009.63
(b) Others	-	-	-	-	-
(c) Disputed dues - MSME	-	-	-	-	-
(d) Disputed dues - Others	-	-	-	-	-
Total	23.96	2,870.51	6.20	3.81	3,009.63

9) OTHER CURRENT LIABILITIES

Particulars	As at			
	September 30, 2024	March 31, 2024	March 31, 2023	March 31, 2022
Statutory Liabilities	155.80	111.06	22.81	31.58
Payable to Employees	144.35	112.12	70.80	63.85
Advances from Customers	558.10	381.24	916.80	519.12
Interest accrued but not due on borrowing	0.57	4.01	0.94	0.92
Interest Payable to MSME Supplier	0.13	-	-	-
Unspent CSR Liability	20.41	-	-	-
Payable towards Capital Goods	21.48	46.27	1.07	6.90
Provision for Income-Tax	157.63	36.48	6.31	0.97
Total	1,058.48	691.19	1,018.74	623.35





ACCENT MICROCELL LIMITED
Notes forming part of financial statement as Restated

4.1.1) Details of Secured Loan									
Sr. No.	Name of Lender	Nature of Facility	Sanctioned limit	As at 30th September 2024	As at 31st March 2023	As at 31st March 2022	Rate of Interest	Repayment Terms	Security Given
1	Ratnakar Bank	Loan against property	81.79	-	-	22.60	11.50%	96 Equated monthly installments	Office No. 315, 3rd Floor, Shangrila Arcade Complex, Shyamal Cross Roads, Anandnagar road, Satellite, Ahmedabad - 380015.
2	Ratnakar Bank	Foreign currency term loan	296.00	-	-	-	4.62%	Maximum balance tenor of 55 months with last installment due in Nov 21.	Primary Security: Plant & machinery, prefabricated shed, machinery spares & tools accessories, office equipment, computers, furniture & fixtures both present & future funded by PBL bank situated at dahaj plant. Subsequent charge on entire current assets of the company. Collateral Security: First charge by way of mortgage on all immovable properties of the borrower both present & future situated at P No: Z/59/50,63,64 Dahaj Set, Taluka, Vagra Dist. Bharuch admeasuring 20060.45 sq. meters including factory shed building and all structure thereon.
3	Ratnakar Bank	Foreign currency term loan	280.00	-	-	19.35	4.50%	60 equal installments from the first date of disbursement.	
4	Ratnakar Bank	Term Loan	168.90	-	-	50.04	8.60%	60 equal installments	
5	Ratnakar Bank	Term Loan	100.00	-	-	60.00	8.75%	48 equal installments	
6	Ratnakar Bank	Term Loan	237.42	-	-	159.66	8.75%	36 equal installments	
7	Ratnakar Bank	WCTL	143.00	-	-	118.19	9.35%	48 months (including a moratorium of 12 months from the date of first disbursement).	100% Guaranteed by National Credit Guarantee Trustee Company Ltd (NCGTC). Second charge on the below offered securities for marking limits. Second charge over all immovable properties of the borrower, both present and future, situated at P. No Z/59, Z/60, Z/63 and Z/64, Dahaj Set, Taluka Vagra, Dist. Bharuch admeasuring 20012.17 sq meters including factory shed building and all structure thereon. Second charge on all immovable properties owned by Mr. Vasant Patel and Mr. Ghanashyam Patel, both present and future, situated at office no. 314, Shangrila Arcade, Nr. Shyamal Cross road, Satellite, Ahmedabad. Second Charge on all immovable properties owned by Mr. Vinay Patel, Mr. Vasant Patel, Mr. Ghanashyam Patel and Mr. Vinay Patel, situated at office no. 314/ A, Shangrila Arcade, Near Shyamal Cross road, Satellite, Ahmedabad. Second charge on current assets of the borrower both present and future. Second charge on all movables including plant and machinery, prefabricated factory shed, machinery spares, tools and accessories, office equipment, computers, furniture and fixtures, both present and future funded by PBL Bank, situated at Dahaj Plant.
8	Kotak Mahindra Bank	Term Loan BECL	136.31	40.44	69.49	133.60	K. EBLR + 1% p.a.	48 months (including the 12 month moratorium period)	
9	Kotak Mahindra Bank	Term Loan	40.00	-	6.67	33.33	Repo-2.60% p.a.	48 equal installments	For Hypothecation: First & exclusive charge on all existing & future receivables/ current assets/ movable assets/ immovable fixed assets. For WCTL under ECLGS scheme of NCGTC - second charge on CA and movable PA.
10	Kotak Mahindra Bank	Term Loan	99.78	-	-	79.83	Repo-2.60% p.a.	36 equal installments	For Mortgage: First and exclusive registered mortgage charge on immovable properties being Land and Building situated at: Plot no. 333P Paldi Kutchaj District 1, Factory land & Building situated at Plot no. 333P Paldi Kutchaj District 1, Ahmedabad.
11	Kotak Mahindra Bank	Term Loan	21.89	-	-	12.51	Repo-2.60% p.a.	60 equal installments	ii. Surety no. 755 Paldi Kutchaj District Ahmedabad owned by Vinod Patel
12	Kotak Mahindra Bank	Term Loan	497.00	163.28	189.06	201.13	Repo-2.60% p.a.	60 equal installments	Mahabai Patel, Leelaben Mahabai Patel & Arvind M Patel, iii. Plot No. Z/59, 60, 63 & 64 in Dahaj SEZ-1, Revenue survey no. 49-1/P, 495/P, 497/498/P, 499/P & 500/P opp. OPEL Dahaj SEZ-1, Village of Sava, Tal. Vagra, Dist. Bharuch admeasuring 20060.45 Sq ft owned by borrower.
13	Kotak Mahindra Bank	Term Loan	79.38	-	20.72	68.11	Repo-2.60% p.a.	48 equal installments	
14	Kotak Mahindra Bank	Cash Credit	2,050.00	-	990.83	1,460.53	Repo-2.70% p.a.	Repayable on Demand	
15	Standard Chartered	Unsecured Loan	1,000.00	-	-	755.30	Spread + LIBOR	90 days from Each Draw-down	No Collateral Provided
Total				203.72	1,276.77	1,979.04	2,040.02		

4.2) Details of Unsecured Loan									
Sr. No.	Name of Lender	Nature of Facility	As at 30th September 2024	As at 31st March 2023	As at 31st March 2022	Rate of Interest	Repayment Terms		
1	Ghanashyam Patel	Unsecured Loan from Director	0.41	113.58	65.27	Nil (2023-24 Nil, 2022-23 @ 12%, 2021-22 @ 12%)	Repayable after 3 years		
2	Vinod Patel	Unsecured Loan from Director	0.50	57.45	74.41	Nil (2023-24 Nil, 2022-23 @ 12%, 2021-22 @ 12%)	Repayable after 3 years		
3	Nitin Patel	Unsecured Loan from Director	0.50	75.85	116.99	Nil (2023-24 Nil, 2022-23 @ 12%, 2021-22 @ 12%)	Repayable after 3 years		
4	Vasant Patel	Unsecured Loan from Director	0.50	38.39	89.64	Nil (2023-24 Nil, 2022-23 @ 12%, 2021-22 @ 12%)	Repayable after 3 years		
5	Kantilal P Vadi	Unsecured Loan from Related Party	-	13.94	-	Nil (2023-24 Nil, 2022-23 @ 12%, 2021-22 Nil)	Repayable after 3 years		
6	Subhadra Patel	Unsecured Loan from Related Party	-	-	12.70	Nil	Repayable on Demand		
7	Vasant P Patel	Unsecured Loan from Related Party	-	-	6.50	Nil	Repayable on Demand		
8	Microfab	Unsecured Loan from Related Party	-	-	4.00	Nil	Repayable on Demand		
Total			1.91	299.20	369.32				

ACCENT MICROCELL LIMITED
Notes forming part of financial statement as Restated

Note 10: PROPERTY PLANT AND EQUIPMENTS

The changes in the carrying value of property plant and equipments for the Half year ended on September 30, 2024 are as follows:

PARTICULARS	Useful Life	GROSS BLOCK				DEPRECIATION			NET BLOCK	
		AS ON 01.04.2024	ADDITION	SALE / ADJUSTMENT	AS ON 30.9.2024	AS ON 01.04.2024	For the Period	SALE / ADJUSTMENT	AS ON 30.9.2024	AS ON 31.3.2024
(A) TANGIBLE ASSETS:										
FREE HOLD LAND	NA	2.78	1,704.86	-	1,707.65	-	-	-	1,707.65	2.78
LEASE HOLD LAND	NA	300.99	-	-	300.99	107.49	5.39	-	112.88	193.49
BUILDING	30 / 60	1,767.44	57.36	(3.62)	1,821.17	1,035.48	35.71	-	1,071.19	731.96
PLANT & MACHINERY	15	3,831.22	144.09	-	3,975.30	2,054.73	133.89	-	2,188.63	1,776.48
FURNITURE & FIXTURES	10	96.07	0.46	-	96.53	66.07	2.53	-	68.60	30.00
VEHICLES	8/10	118.24	0.84	(0.39)	118.69	69.37	7.53	-	76.90	48.86
ELECTRICAL INSTALLATION	10	223.49	2.00	-	225.48	161.29	8.62	-	169.91	62.19
COMPUTER	3 / 6	113.29	4.59	-	117.88	99.14	4.20	-	103.34	14.16
OTHER EQUIPMENT	15	23.59	0.86	-	24.45	16.69	0.52	-	17.21	6.90
OFFICE EQUIPMENT	5	92.56	1.70	-	94.26	57.06	5.69	-	62.75	35.50
Subtotal (Tangible Assets)		6,569.66	1,916.76	(4.01)	8,482.41	3,667.32	204.08	-	3,871.40	2,902.33
(B) INTANGIBLE ASSETS:										
Software		9.42	-	-	9.42	7.99	0.32	-	8.31	1.43
Goodwill (Refer Note 30)		22.44	-	-	22.44	22.44	-	-	22.44	(0.00)
Subtotal (Intangible Assets)		31.86	-	-	31.86	30.42	0.32	-	30.75	1.43
Capital work in Progress		185.96	350.03	-	535.99	-	-	-	535.99	185.96
Total		6,787.48	2,266.79	(4.01)	9,050.26	3,697.75	204.40	-	3,902.15	3,089.73



The changes in the carrying value of property plant and equipments for the year ended 31, 2024 are as follows:

PARTICULARS	Useful Life	GROSS BLOCK				DEPRECIATION				NET BLOCK		
		AS ON 01.04.2023	ADDITION	SALE / ADJUSTMENT	AS ON 31.03.2024	AS ON 01.04.2023	For the Period	SALE / ADJUSTMENT	AS ON 31.03.2024	AS ON 31.03.2024	AS ON 31.03.2023	
(A) TANGIBLE ASSETS :												
FREE HOLD LAND	NA	2.78	-	-	2.78	-	-	-	-	-	2.78	2.78
LEASE HOLD LAND	NA	300.99	-	-	300.99	96.75	10.75	-	107.49	193.49	204.24	204.24
BUILDING	30 / 60	1,754.75	12.68	-	1,767.44	956.91	78.56	-	1,035.48	731.96	797.84	797.84
PLANT & MACHINERY	15	3,670.99	160.23	-	3,831.22	1,769.87	284.87	-	2,054.73	1,776.48	1,901.12	1,901.12
FURNITURE & FIXTURES	10	83.29	12.78	-	96.07	60.40	5.67	-	66.07	30.00	22.88	22.88
VEHICLES	8/10	64.51	53.73	-	118.24	57.02	12.35	-	69.37	48.86	7.49	7.49
ELECTRICAL INSTALLATION	10	178.08	45.41	-	223.49	144.70	16.60	-	161.29	62.19	33.38	33.38
COMPUTER	3 / 6	107.51	5.78	-	113.29	82.70	16.44	-	99.14	14.16	24.81	24.81
OTHER EQUIPMENT	15	21.42	2.16	-	23.59	15.01	1.68	-	16.69	6.90	6.41	6.41
OFFICE EQUIPMENT	5	70.24	22.32	-	92.56	42.11	14.95	-	57.06	35.50	28.13	28.13
Subtotal (Tangible Assets)		6,254.56	315.10	-	6,569.66	3,225.47	441.85	-	3,667.32	2,902.33	3,029.09	3,029.09
(B) INTANGIBLE ASSETS :												
Software		8.78	0.64	-	9.42	6.97	1.01	-	7.99	1.43	1.81	1.81
Goodwill		22.44	-	-	22.44	22.44	-	-	22.44	(0.00)	(0.00)	(0.00)
Subtotal (Intangible Assets)		31.22	0.64	-	31.86	29.41	1.01	-	30.42	1.43	1.81	1.81
Capital work in Progress		-	185.96	-	185.96	-	-	-	-	185.96	-	-
Total		6,285.78	501.70	-	6,787.48	3,254.88	442.86	-	3,697.75	3,089.73	3,030.90	3,030.90

The changes in the carrying value of fixed assets for the year ended March 31, 2023 are as follows:

PARTICULARS	Useful Life	GROSS BLOCK				DEPRECIATION				NET BLOCK		
		AS ON 01.04.2022	ADDITION	SALE / ADJUSTMENT	AS ON 31.03.2023	AS ON 01.04.2022	For the Period	SALE / ADJUSTMENT	AS ON 31.03.2023	AS ON 31.03.2023	AS ON 31.03.2022	
(A) TANGIBLE ASSETS :												
FREE HOLD LAND	NA	2.78	-	-	2.78	-	-	-	-	-	2.78	2.78
LEASE HOLD LAND	NA	300.99	-	-	300.99	86.00	10.75	-	96.75	204.24	214.99	214.99





	30 / 60	1,716.55	38.20	-	1,754.75	874.24	82.67	-	956.91	797.84	842.31
BUILDING	15	3,323.58	348.39	0.99	3,670.99	1,507.88	262.98	0.99	1,769.87	1,901.12	1,815.70
PLANT & MACHINERY	10	82.50	0.78	-	83.29	55.49	4.01	-	60.40	22.68	27.01
FURNITURE & FIXTURES	8/10	64.23	-	(0.29)	64.51	54.03	2.99	-	57.02	7.49	10.19
VEHICLES	10	170.35	7.73	-	178.08	131.42	13.28	-	144.70	33.38	38.93
ELECTRICAL INSTALLATION	3 / 6	89.40	18.11	-	107.51	64.09	18.62	-	82.70	24.81	25.31
COMPUTER	15	19.47	1.96	-	21.42	13.34	1.67	-	15.01	6.41	6.13
OTHER EQUIPMENT	5	52.09	18.15	-	70.24	29.32	12.79	-	42.11	28.13	22.77
OFFICE EQUIPMENT											
Subtotal (Tangible Assets)		5,821.93	433.33	0.70	6,254.56	2,815.81	410.65	0.99	3,225.47	3,029.09	3,006.12
(E) INTANGIBLE ASSETS :											
Software		8.78	-	-	8.78	5.80	1.17	-	6.97	1.81	2.98
Goodwill		22.44	-	-	22.44	20.00	2.44	-	22.44	(0.00)	2.44
Subtotal (Intangible Assets)		31.22	-	-	31.22	25.80	3.61	-	29.41	1.81	5.42
Capital work in Progress		-	-	-	-	-	-	-	-	-	-
GRAND TOTAL		5,853.16	433.33	0.70	6,285.78	2,841.61	414.26	0.99	3,254.88	3,030.90	3,011.54

The changes in the carrying value of fixed assets for the year ended March 31, 2022 are as follows:

PARTICULARS	Useful Life	GROSS BLOCK			DEPRECIATION			NET BLOCK			
		AS ON 01.04.2021	ADDITION	SALE / ADJUSTMENT	AS ON 31.03.2022	AS ON 01.04.2021	For the Period	SALE / ADJUSTMENT	AS ON 31.03.2022	AS ON 31.03.2022	AS ON 31.03.2021
(A) TANGIBLE ASSETS:											
FREE HOLD LAND	NA	2.78	-	-	2.78	-	-	-	-	2.78	2.78
LEASE HOLD LAND	NA	300.99	-	-	300.99	75.25	10.75	-	86.00	214.99	225.74
BUILDING	30 / 60	1,642.17	74.38	-	1,716.55	789.34	84.90	-	874.24	842.31	852.83
PLANT & MACHINERY	15	3,077.26	247.15	0.84	3,323.58	1,249.73	258.98	0.84	1,507.88	1,815.70	1,827.53
FURNITURE & FIXTURES	10	72.78	9.72	-	82.50	51.10	4.40	-	55.49	27.01	21.69
VEHICLES	8/10	64.23	-	-	64.23	49.49	4.55	-	54.03	10.19	14.74
ELECTRICAL INSTALLATION	10	155.92	14.43	-	170.35	117.61	13.81	-	131.42	38.93	38.31
COMPUTER	3 / 6	67.48	21.92	-	89.40	47.43	16.65	-	64.09	25.31	20.65
OTHER EQUIPMENT	15	17.67	1.79	-	19.47	11.75	1.59	-	13.34	6.13	5.92
OFFICE EQUIPMENT	5	34.76	17.33	-	52.09	20.99	8.33	-	29.32	22.77	13.77
Subtotal (Tangible Assets)		5,436.05	386.72	0.84	5,821.93	2,412.69	403.96	0.84	2,815.81	3,006.12	3,023.36

(B) INTANGIBLE ASSETS:										
Software	7.96	0.83	-	8.78	4.22	1.58	-	5.80	2.98	3.74
Goodwill	22.44	-	-	22.44	10.00	10.00	-	20.00	2.44	12.44
Subtotal (Intangible Assets)	30.40	0.83	-	31.22	14.22	11.58	-	25.80	5.42	16.18
Capital work in Progress	-	-	-	-	-	-	-	-	-	-
GRAND TOTAL	5,466.44	387.55	0.84	5,853.16	2,426.91	415.54	0.84	2,841.61	3,011.54	3,039.54

Note 10.1: Ageing of Capital work in Progress

Particulars	Amount as on 30th September 2024			Total	
	Less than 1 Year	1-2 Year	2-3 Year		
Project In Process	535.99	-	-	535.99	
Amount as on 31st March 2024					
Particulars	Less than 1 Year	1-2 Year	2-3 Year	More than 3 Years	Total
Project In Process	185.96	-	-	-	185.96

Note 10.2: There is no projects under Capital Work in Progress which is overdue in terms of timeliness or Cost.



ACCENT MICROCELL LIMITED
Notes forming part of financial statement as Restated

	As at September 30, 2024		As at March 31, 2024		As at March 31, 2023		As at March 31, 2022	
	Non Current	Current	Non Current	Current	Non Current	Current	Non Current	Current
11) LOANS AND ADVANCES (Unsecured, considered good)								
Capital Advances	242.97	-	902.66	-	72.62	-	-	-
Advance to vendors	-	138.09	-	94.09	-	44.51	-	42.69
- Considered Good	-	168.59	-	32.76	-	80.05	-	206.15
Prepaid Expenses	-	100.06	-	85.38	-	21.59	-	5.57
Balance with Government authorities	217.08	-	-	-	-	-	-	-
MAT Credit Entitlement	-	1.30	-	0.63	-	2.05	-	0.53
Loan to Employee	-	120.38	-	109.40	-	108.75	-	191.54
Export Incentive Receivable	-	-	-	-	-	-	-	-
Total	460.05	528.42	902.66	322.26	72.62	256.95	-	446.48
12) OTHER NON CURRENT ASSETS (Unsecured, considered good)								
Security deposits	151.47	-	147.38	-	72.63	-	57.28	-
Total	151.47	-	147.38	-	72.63	-	57.28	-



ACCENT MICROCELL LIMITED

Notes forming part of financial statement as Restated

(₹ In Lakhs)

13) INVENTORIES

	As at September 30, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022
Raw Materials	1,184.33	1,967.35	1,210.07	933.38
Raw Material in Transit	-	159.79	205.08	-
Packing Materials	35.69	45.59	110.56	118.52
Finished Goods	761.08	836.58	2,463.21	1,499.91
Stock in Trade	-	28.14	-	-
Finished Goods in transit	773.34	153.13	1,171.07	1,169.51
Work in Progress	33.17	29.62	46.41	38.53
Power and Fuel - Coal	22.58	13.11	158.73	198.74
Power and Fuel in transit	-	9.19	-	-
Stores & Spares	45.82	55.82	-	-
Total	2,856.01	3,298.32	5,365.13	3,958.59

14) TRADE RECEIVABLES

	As at September 30, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022
Unsecured Considered Good	5,161.12	5,380.42	2,391.91	1,704.48
Unsecured Considered Doubtful	21.26	21.26	-	-
Less: Provision for Doubtful Debts	(21.26)	(21.26)	-	-
Total	5,161.12	5,380.42	2,391.91	1,704.48

14.1) Ageing of Trade Receivables

Particulars	Outstanding as on 30th September 2024 for following periods from the transaction date			
	Less than 6 months	6 months-1 Years	1-2 Years	2-3 Years
Undisputed Trade Receivable-Considered good	4,063.58	1,010.38	0.66	0.92
Undisputed trade receivable-Considered doubtful	-	-	4.44	-
Disputed Trade Receivable-Considered good	-	-	-	16.82
Disputed trade receivable-Considered doubtful	-	-	-	-
Less: Provision for Doubtful Debt	-	-	(4.44)	-
Total	4,063.58	1,010.38	0.66	0.92
				85.57
				5,161.12
				21.26
				(21.26)
				(16.82)
				85.57
				5,161.12

Particulars	Outstanding as on 31st March 2024 for following periods from the transaction date			
	Less than 6 months	6 months-1 Years	1-2 Years	2-3 Years
Undisputed Trade Receivable-Considered good	5,253.23	40.52	0.23	1.28
Undisputed trade receivable-Considered doubtful	-	-	4.44	5.20
Disputed Trade Receivable-Considered good	-	-	-	-
Disputed trade receivable-Considered doubtful	-	-	(4.44)	-
Less: Provision for Doubtful Debt	-	40.52	0.23	1.28
Total	5,253.23	40.52	0.23	1.28
				85.17
				5,380.42
				21.26
				(11.62)
				85.17
				5,380.42

Particulars	Outstanding as on 31st March 2023 for following periods from the transaction date			
	Less than 6 months	6 months-1 Years	1-2 Years	2-3 Years
Undisputed Trade Receivable-Considered good	2,181.35	2.34	6.72	12.72
Undisputed trade receivable-Considered doubtful	-	-	-	-
Disputed Trade Receivable-Considered good	-	-	-	-
Disputed trade receivable-Considered doubtful	-	-	-	-
Less: Provision for Doubtful Debt	-	-	-	-
Total	2,181.35	2.34	6.72	12.72
				188.78
				2,391.91



Disputed trade receivable-Considered doubtful	2,181.35	2.34	6.72	12.72	188.78	2,391.91
Total						
Particulars						
Outstanding as on 31st March 2022 for following periods from the transaction date						
Less than 6 months	6 months-1 Years	1-2 Years	2-3 Years	More than 3 Years	Total	
1,494.61	8.37	2.68	13.07	189.73	1,704.48	
Undisputed Trade Receivable-Considered good	-	-	-	-	-	-
Undisputed trade receivable-Considered doubtful	-	-	-	-	-	-
Disputed Trade Receivable-Considered good	-	-	-	-	-	-
Disputed trade receivable-Considered doubtful	-	-	-	-	-	-
Total	1,494.61	8.37	2.68	13.07	185.75	1,704.48

15) CASH AND BANK BALANCES					
Cash and cash equivalents					
Cash on hand	51.14	30.04	26.82	29.78	
Balances with Banks:					
In Current Accounts	227.35	126.60	0.57	79.22	
In Cash Credit/OD Accounts	0.88	0.90	-	-	
In Fixed Deposits	-	-	1.09	1.03	
Other Bank Balances					
Balances with Banks:					
In Escrow Accounts	15.00	15.00	-	-	
Deposits with original maturity for more than 3 months but less than 12 months	5,877.07	7,076.86	175.33	172.63	
In Fixed Deposits					
Total	6,171.43	7,249.39	204.00	282.66	

16) OTHER CURRENT ASSETS (Unsecured, considered good)					
Other Receivables	-	-	15.54	-	
Interest accrued on Security Deposits	1.36	1.58	-	-	
Interest accrued on Fixed Deposits	158.62	92.23	-	-	
Total	159.98	93.81	15.54	-	



ACCENT MICROCELL LIMITED

Notes forming part of financial statement as Restated

	For the period ended 30th September 2024	For the year ended 31st March 2024	For the year ended 31st March 2023	For the year ended 31st March 2022
17) REVENUE FROM OPERATIONS				
Sale of Goods	12,603.67	26,073.65	20,418.76	16,571.13
Total	12,603.67	26,073.65	20,418.76	16,571.13
				(₹ in Lakhs)
18) OTHER INCOME				
Interest income on bank deposits	214.04	106.61	6.46	6.25
Interest income on Loans & Advances	3.00	3.00	-	-
Foreign Exchange Fluctuation Gain/Loss	59.41	160.59	261.15	166.77
Sundry Balances written back (Net)	5.96	85.18	0.62	3.66
Export Incentive	11.74	12.28	0.96	2.10
Interest earned on security deposits	1.36	1.58	-	-
Prior Period Income	3.19	0.22	-	-
Sewage and Waste Collection Treatment Of HCL	-	-	0.41	-
Profit on Sale of Fixed Assets	0.23	-	-	-
Other Miscellaneous Income	1.40	2.78	8.40	4.07
Total	297.33	372.24	277.98	182.84
19) COST OF MATERIALS CONSUMED				
Inventory at the beginning of the year	2,172.73	1,525.71	1,051.90	1,046.41
Add: Purchases	4,626.05	10,423.00	12,046.62	9,191.86
	6,798.78	11,950.70	13,098.52	10,238.27
Less: Sale of Raw Materials	185.20	507.71	-	-
Less: Inventory at the end of the year	1,220.01	2,172.73	1,525.71	1,051.90
Cost of materials consumed	5,393.57	9,270.26	11,572.81	9,186.37
19.1) Details of Raw Material and Packing Material Consumed				
Name of Items	For the period ended 30th September 2024	For the year ended 31st March 2024	For the year ended 31st March 2023	For the year ended 31st March 2022
Wood Pulp	3,542.39	6,500.69	7,615.11	6,191.39
CCS (Wet Material SP)	717.73	816.27	142.12	170.25
HDPE Plain Bag	-	277.05	-	-
Pallet & ply	-	242.20	-	-
Coal	-	-	-	-
Semiprocess Cellulose	791.04	-	425.23	337.29
CMC	-	-	434.00	218.10
Fuel Oil	-	540.00	397.31	493.85
Others	342.41	894.05	2,559.04	1,773.51
Total	5,393.57	9,270.26	11,572.81	9,186.37



20) Changes In Inventories Of Finished Goods And Work-In-Progress

Particular	For the period ended 30th September 2024	For the year ended 31st March 2024	For the year ended 31st March 2023	For the year ended 31st March 2022
Inventories at the beginning of the year				
Work in Progress	29.62	46.41	38.53	19.50
Finished Goods	989.71	3,634.28	2,669.43	1,994.66
Stock in Trade	28.14	-	-	-
Total	1,047.47	3,680.69	2,707.95	2,014.16
Inventories at the end of the year				
Work in Progress	33.17	29.62	46.41	38.53
Finished Goods	1,534.43	989.71	3,634.28	2,669.43
Stock in Trade	-	28.14	-	-
Total closing balance	1,567.60	1,047.47	3,680.69	2,707.95
Total Changes In Inventories Of Finished Goods And Work-In-Progress	(520.12)	2,633.22	(972.74)	(693.79)



ACCENT MICROCELL LIMITED

Notes forming part of financial statement as Restated

	(₹ In Lakhs)			
	For the period ended 30th September 2024	For the year ended 31st March 2024	For the year ended 31st March 2023	For the year ended 31st March 2022
21) EMPLOYEE BENEFITS EXPENSES				
Salaries and Other Benefits	596.94	960.68	763.73	666.84
Contribution to Provident Fund and Other Funds	14.54	27.28	41.68	36.11
Staff Welfare Expenses	33.73	64.70	60.72	59.02
Total	645.21	1,052.65	866.13	761.97

21.1 Details of Employee Benefits:

I Defined Benefit Plan

The Company offers the following employee benefit schemes to its employees:

- i. Gratuity (funded)
- ii. Leave Encashment (Unfunded)

The Company does have defined benefit plan as per accounting standard 15. The cost of providing benefits under this plan is determined on the basis of actuarial valuation at each year-end. Separate actuarial valuation is carried out for each plan using the projected unit credit method. Actuarial gains or losses are recognized in full in the period in which they occur in the statement of profit and loss. However the provision for gratuity liability has been provided for all the employees as follows:

(A) Reconciliation of Opening & Closing Balance of Defined Benefit Obligation

Particulars	(₹ In Lakhs)			
	For the period ended 30th September 2024	For the year ended 31st March 2024	For the year ended 31st March 2023	For the year ended 31st March 2022
Present Value of Obligation at the beginning of the year	79.18	60.22	43.44	31.00
Interest Cost	2.85	4.43	2.91	1.94
Current Service Cost	6.60	10.80	9.27	7.85
Benefits Paid(Paid from the Fund)	(1.29)	(3.70)	(0.55)	(1.79)
Actuarial (Gain) \ Loss on Obligations (Due to change in financial assumptions)	2.22	0.71	(15.63)	(1.21)
Actuarial (Gain) \ Loss on Obligations (Due to experience)	11.40	6.73	20.79	5.65
Present Value of Obligation at the end of the year	100.95	79.18	60.22	43.44

(B) Reconciliation of Opening & Closing Balance of Fair Value of Plan Assets / (Liability)

Particulars	(₹ In Lakhs)			
	For the period ended 30th September 2024	For the year ended 31st March 2024	For the year ended 31st March 2023	For the year ended 31st March 2022
Fair Value of Plan Assets at the beginning of the year	19.87	11.51	11.33	12.84
Expected Return on Planned Assets	0.71	0.83	0.76	0.80
Employer Contribution	-	11.12	-	-
Benefits Paid	(1.29)	(3.70)	(1.79)	(1.79)
Actuarial Gain/ (Loss) on plan assets	(0.09)	0.11	(0.03)	(0.53)
Fair Value of Plan Assets at the end of the Year	19.20	19.87	11.51	11.33
Actuarial Return on Plan Assets	0.71	0.83	0.76	0.80





(C) Reconciliation of Fair Value of Assets and Obligations

Particulars	Gratuity (Funded)			For the year ended 31st March 2022
	For the period ended 30th September 2024	For the year ended 31st March 2024	For the year ended 31st March 2023	
Present Value of Plan Assets	19.20	19.87	11.51	11.33
Present Value of Obligation	100.95	79.18	60.22	43.44
Amount Recognized in Balance Sheet	81.75	59.31	48.71	32.11

(D) Amount Recognized in Statement of Profit & Loss

Particulars	Gratuity (Funded)			For the year ended 31st March 2022
	For the period ended 30th September 2024	For the year ended 31st March 2024	For the year ended 31st March 2023	
Current Service Cost	6.60	10.80	9.27	7.85
Interest Cost	2.85	4.43	2.91	1.94
Expected Return on Plan Assets	(0.71)	(0.83)	(0.76)	(0.80)
Actuarial (Gain) \ Loss	13.71	7.33	5.19	4.97
Net Cost	22.44	21.72	16.61	13.95

(E) Actuarial Assumptions

Particulars	Gratuity (Funded)			For the year ended 31st March 2022
	For the period ended 30th September 2024	For the year ended 31st March 2024	For the year ended 31st March 2023	
Mortality Rate	6.80%	7.19%	7.35%	6.70%
Discount Rate (Per Annum)	7.00%	7.00%	7.00%	7.00%
Rate of Increase in Compensation	13.00%	13.00%	13.00%	13.00%
Attrition Rate	6.80%	7.19%	7.35%	13.00%
Expected Return on Plan Assets				13.00%

Notes

(i) The estimates of future salary increases, considered in actuarial valuation, takes account of inflation, seniority, promotion and other relevant factors such as supply and demand in the employment market. The above information is certified by Actuary.

(ii) The expected rate of return on plan assets is determined considering several applicable factors, mainly composition of Plan assets held, assessed risks, historical return on plan assets and the Company's policy for plan assets management.

(iii) Amounts for the current and previous four periods as per Para 120(m)(i) of Accounting Standard 15 "Employee Benefits" (Revised, 2005) are as follows:

Particulars	Gratuity (Funded)			For the year ended 31st March 2022
	For the period ended 30th September 2024	For the year ended 31st March 2023	For the year ended 31st March 2024	
Defined benefit obligation	100.95	79.18	60.22	43.44
Fair Value of Plan Assets	19.20	19.87	11.51	11.33
Surplus / (deficit) in the Plan	(81.75)	(59.31)	(48.71)	(32.11)
Experience adjustments (Gain)/ Loss on Plan Liabilities	11.40	6.73	20.79	5.65
Experience adjustments Gain / (Loss) on Plan Assets	(0.09)	0.11	(0.03)	(0.53)

II Defined Contribution Plans

(i) Provident Fund is a defined contribution scheme established under a State Plan. Total employer's contribution to provident fund during the current period is ₹ 4.53 Lakhs (FY 23-24 ₹ 8.00 Lakhs, FY 22-23 ₹ 6.98 Lakhs, FY 21-22 ₹ 6.33 Lakhs) & Pension Scheme is ₹ 8.89 Lakhs (FY 23-24 ₹ 17.14 Lakhs, FY 22-23 ₹ 15.71 Lakhs, FY 21-22 ₹ 14.36 Lakhs).

ACCENT MICROCELL LIMITED
Notes forming part of financial statement as Restated

	(₹ In Lakhs)			
	For the period ended 30th September 2024	For the year ended 31st March 2024	For the year ended 31st March 2023	For the year ended 31st March 2022
22) FINANCE COSTS				
Interest Expense on :				
Borrowing	14.06	97.16	213.01	269.86
Others				
- Interest on delayed payment of statutory dues	0.46	2.39	0.91	7.59
- Interest on MSME Vendor	0.13	-	-	-
Other Borrowing Cost				
Bank Charges & Commission	1.18	15.04	39.42	29.08
Total	15.84	114.59	253.34	306.54
23) DEPRECIATION AND AMORTISATION EXPENSES				
Depreciation of Tangible Assets	204.08	441.85	409.66	403.12
Amortisation of Intangible Assets	0.32	1.01	3.61	11.58
Total	204.40	442.86	413.27	414.70
24) OTHER EXPENSES				
Labour Charges	331.72	639.53	525.71	500.68
Factory Expenses	93.89	172.82	121.35	158.83
Stores, Spares and Packing Material Consumed	48.72	74.94	88.32	86.99
Power and Fuel	1,046.51	2,245.26	2,325.64	2,044.73
Repairs & Maintenance				
- Building	23.88	19.63	11.75	21.00
- Machinery	23.46	146.37	124.80	152.76
- Others	36.66	72.41	90.99	73.88
Rent, Rates & Taxes	10.66	39.47	31.63	23.15
Loss on Sale \ Discard of Fixed Assets	-	-	-	0.02
Freight & Forwarding Expense	354.32	642.80	1,130.85	1,377.50
Commission	102.11	308.03	263.93	173.74
Business Promotion Expenses	47.03	110.32	101.92	3.67
Insurance Expenses				
Travelling & Conveyance	25.28	10.22	20.31	13.55
Legal and Professional Fees	33.58	87.34	99.27	66.50
Telephone Expenses	1.92	88.77	78.31	73.61
Security Expense	-	4.53	4.09	3.00
CSR Expense (Refer Note 29)	10.82	20.65	14.76	14.26
Prior Period Exps	20.41	21.50	15.50	12.13
Foreign Exchange Loss	3.85	12.08	6.19	30.68
Bad debts Written Off	-	4.10	-	-



ACCENT MICROCELL LIMITED
Notes forming part of financial statement as Restated

Payment to Auditors (Refer Note 25.1)	8.65	20.59	2.60	2.00
Provision for Doubtful Debts	-	21.26	-	-
Postage and Courier Charges	0.36	1.49	-	-
Printing and Stationery Expense	7.87	10.85	-	-
Miscellaneous Expenses	20.97	45.54	46.75	54.53
Total	2,252.67	4,820.49	5,104.66	4,887.50
24.1) Auditors Remuneration Includes				
Audit fee (Including Limited Review for September 2024)	8.00	7.50	2.25	1.75
Taxation Matter	0.63	1.00	0.35	0.25
Certification Fees	-	12.00	-	-
Reimbursement of Exps	0.02	0.09	-	-
	8.65	20.59	2.60	2.00

25) EARNING PER SHARE (EPS)

	For the period ended 30th September 2024	For the year ended 31st March 2024	For the year ended 31st March 2023	For the year ended 31st March 2022
(a) Net Profit Attributable to Equity Shareholders	1,646.68	3,639.65	1,301.02	589.31
(b) Weighted Average number of Equity Shares outstanding for Basic EPS	2,10,43,000	1,61,56,115	1,29,27,329	1,29,03,000
Nominal Value per Share (₹)	10.00	10.00	10.00	10.00
Basic Earnings per Share (₹) [(a) ÷ (b)]	7.83	22.53	10.06	4.57
Diluted Earnings per Share (₹) [(a) ÷ (b)]	7.83	22.53	10.06	4.57

Note

- i) **For Adjusted Average number of equity shares:** Since the Bonus issue is an issue without consideration, the issue is treated as if it had occurred prior to the beginning of the year 2021, the earliest period reported.
- ii) **Annualization of EPS:** EPS has not been annualised for the Half year ended September 2024



ACCENT MICROCELL LIMITED
Notes forming part of financial statement as Restated

26) Related Party Transactions

A) In accordance with the requirements of Accounting Standard – 18 on Related Party Disclosures, the names of the related parties where control exists and with whom transactions have taken place during the year and description of relationships as identified and certified by the management are given below :

i) Key Management Personnel & their relatives:

Ghanshyam A Patel (Managing Director & Chief Financial Officer)
Nitin J Patel (Director)
Vasant V Patel (Director)
Vinod M Patel (Director)
Brahm Pal Chhabra (Company Secretary)
Jahanvi G Patel (Relative of Director)
Jitendra Patel (Relative of Director)
Jyotiben G Patel (Relative of Director)
Nilam N Patel (Relative of Director)
Sangeeta V Patel (Relative of Director)
Arvindkumar M Patel (Relative of Director)
Vasanti V Patel (Relative of Director)
Het G Patel (Relative of Director)
Pooja Shrey Patel (Relative of Director)
Shaileshbhai Arjanbhai Patel (Relative of Director)
Rajan Arvindbhai Chhabhaiya
Shrey Vinodkumar Chhabhaiya
Chetanaben Jitendrakumar Patel
Samip Vasantbhai Patel
Princy Shaileshbhai Patel
Kanchanben Shaileshbhai Patel
Kantilal Pachan Vadia (Upto 15.12.2023)

ii) Enterprises over which parties listed in (i) have significant influence and transactions are carried out during the year:

Accent Biosciences Pvt Ltd
Agstin Biotech Pvt Ltd
Aneta Pharmaceuticals Pvt Ltd
Claroid Pharmaceuticals Pvt Ltd
Globe Star Valves Pvt Ltd
Indo SMC Limited
M/s Ashutosh Corporate LLP
Indocon Infrastructure Private Limited
Jashoda Developers (upto 11.12.2023)
Maccent Bio care Industries
Jainishk Industries
Prerna Rice Mill
Indo Aluminium Pvt Ltd



B) The following transactions were carried out with the related parties in the ordinary course of business:

Sr. No	RELATIONSHIP	Key Management Personnel & their relatives:					Enterprises over which parties listed in (f) have significant influence and transactions are carried out during the year.					GRAND TOTAL			
		September 30, 2024	2023-24	2022-23	2021-22	2020-21	September 30, 2024	2023-24	2022-23	2021-22	2020-21	September 30, 2024	2023-24	2022-23	2021-22
(A)	INCOME*														
	1) Sales of Goods														
	Jainibh Industries	-	-	-	-	-	-	-	-	-	742.89	874.89	910.24	-	-
	Maccent Bio care Industries	-	-	-	-	-	-	-	-	-	1,541.60	26.00	101.75	-	-
	Claroid Pharmaceuticals Pvt Ltd	-	-	-	-	-	-	-	-	-	37.34	34.73	19.15	33.83	-
	Agstein Biotech Pvt Ltd	-	-	-	-	-	-	-	-	-	8.09	18.19	13.09	-	-
	Aneta Pharmaceuticals Pvt Ltd	-	-	-	-	-	-	-	-	-	4.47	9.20	-	-	-
	2) Interest income on loan														
	Agstein Biotech Pvt Ltd	-	-	-	-	-	-	-	-	-	1.82	-	-	-	-
	Aneta Pharmaceuticals Pvt Ltd	-	-	-	-	-	-	-	-	-	0.14	-	-	-	-
	Indo SMC Limited	-	-	-	-	-	-	-	-	-	1.04	-	-	-	-
(B)	EXPENSES*														
	1) Purchase of Goods														
	Maccent Biocare Industries	-	-	-	-	-	-	-	-	-	688.50	1,503.64	2,180.23	1,571.47	-
	Jainibh Industries	-	-	-	-	-	-	-	-	-	425.22	-	1,102.15	1,261.39	-
	Agstein Biotech Pvt Ltd	-	-	-	-	-	-	-	-	-	8.91	19.28	15.58	15.58	-
	Indo SMC Limited	-	-	-	-	-	-	-	-	-	-	-	0.67	0.67	-
	Aneta Pharmaceuticals Pvt Ltd	-	-	-	-	-	-	-	-	-	1.25	261.93	3.76	-	-
	Globe Star Valves Pvt Ltd	-	-	-	-	-	-	-	-	-	0.43	0.69	-	-	-
	Accent Biosciences Pvt Ltd	-	-	-	-	-	-	-	-	-	-	-	0.69	-	-
	2) Purchase of Fixed Assets														
	Ashutosh Corporate LLP	-	-	-	-	-	-	-	-	-	0.52	3.58	6.00	6.00	-
	Indo Aluminium Pvt Ltd	-	-	-	-	-	-	-	-	-	0.39	60.30	-	-	-
	3) Remuneration & Bonus														
	Ghanashyam A Patel	60.00	60.81	32.71	28.44	28.44	28.44	28.44	28.44	28.44	60.00	60.81	32.71	28.44	28.44
	Nitin J Patel	60.00	60.81	32.71	28.44	28.44	28.44	28.44	28.44	28.44	60.00	60.81	32.71	28.44	28.44
	Vasant V Patel	60.00	60.81	32.71	28.44	28.44	28.44	28.44	28.44	28.44	60.00	60.81	32.71	28.44	28.44
	Vinod M Patel	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Jyeshthiben G Patel	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Jibhanvi G Patel	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Jitendra Patel	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Nilan N Patel	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Saugata V Patel	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Arvindkumar M Patel	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Vasanti V Patel	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Ravi G Patel	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Pooja Shrey Patel	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Rajan Arvindbhai Chhabhaiya	2.08	4.17	-	-	-	-	-	-	-	2.08	4.17	-	-	-
	Brahman Pal Chhabra	3.43	5.15	-	-	-	-	-	-	-	3.43	5.15	-	-	-
	4) Interest on Unsecured Loan Received														
	Ghanashyam A Patel	-	-	12.20	19.41	-	-	-	-	-	-	-	-	-	19.41
	Nitin J Patel	-	-	9.67	39.72	-	-	-	-	-	-	-	-	-	39.72
	Vasant V Patel	-	-	7.19	20.44	-	-	-	-	-	-	-	-	-	20.44
	Vinod M Patel	-	-	7.58	30.22	-	-	-	-	-	-	-	-	-	30.22
	5) Commission Expense														
	Ashutosh Corporate LLP	-	-	-	-	-	-	-	-	-	-	-	5.00	-	-
	6) Rent Expense														
	Ghanashyam A Patel	-	-	1.50	1.50	-	-	-	-	-	-	-	-	-	1.50
	Nitin J Patel	-	-	1.50	1.50	-	-	-	-	-	-	-	-	-	1.50
	Vasant V Patel	-	-	1.50	1.50	-	-	-	-	-	-	-	-	-	1.50
	Vinod M Patel	-	-	1.50	1.50	-	-	-	-	-	-	-	-	-	1.50
	7) Bad Debt														
	Agstein Biotech Pvt Ltd	-	-	-	-	-	-	-	-	-	-	1.14	-	-	1.14
(C)	DISTRIBUTION OF PROFIT														



ACCENT MICROCELL LIMITED
Notes forming part of financial statement as Restated

27) Key Ratios

As on 30th September 2024

Sr. No	Ratio	Formula	UOM	As on 30th September'24		As on 31st March'24		% Deviation	Reasons for Variance
				₹ In Lakhs	Ratio	₹ In Lakhs	Ratio		
1	Current Ratio								
	Current Assets	Current Assets / Current Liability	Times	14,876.96	5.96	16,344.20	4.32	37.97%	Unutilised IPO proceeds invested in fixed deposits.
	Current Liabilities			2,497.67		3,785.80			
2	Debt-to-equity Ratio								
	Total Debt	Total Debt / Share Holder's Equity	Times	206.20	0.01	1,283.10	0.08	85.22%	Due to repayment of debts
	Shareholder's Equity			17,819.66		16,383.41			
3	Debt Service Coverage Ratio								
	Earnings available for debt service*	Earnings available for debt service / Interest + Principal Service	Times	1,860.95	1.71	4,137.29	11.34	-84.95%	Increase in Margins and repayment is for quarter only
	Debt Service			1,090.96		364.92			
4	Return on Equity Ratio								
	Net Profit after Tax	Net Profits after taxes - Preference Dividend (if any) / Average Shareholder's Equity	Percentage	1,646.68	9.63%	3,639.65	34.99%	-72.48%	Net profit is for half year only
	Average Shareholder's Equity			17,101.53		10,401.66			
5	Inventory Turnover Ratio								
	Cost of Goods Sold	Cost of Goods Sold / Average Inventory	Times	7,805.00	2.54	15,764.22	3.64	-30.30%	COGS is for half year only
	Average Inventory			3,077.16		4,331.73			
6	Receivables Turnover Ratio								
	Net Credit Sales	Net Credit Sales / Average Accounts Receivable	Times	12,603.67	2.39	26,073.65	6.71	-64.36%	Sales is for half year only
	Average Receivables			5,270.77		3,886.16			
7	Payables Turnover Ratio								
	Purchases	Net Credit Purchases / Average Accounts Payable	Times	9,818.01	6.10	19,059.36	7.08	-13.88%	N.A.
	Average Payables			1,609.97		2,691.54			
8	Net capital turnover Ratio								
	Net Sales	Net Sales/ Working Capital (CA-CL)	Times	12,603.67	1.01	26,073.65	3.59	-71.84%	Sales is for half year only
	Average Working Capital			12,468.84		7,263.65			
9	Net profit ratio								
	Profit After Tax	Net Profit / Net Sales	Percentage	1,646.68	13.07%	3,639.65	13.96%	-6.40%	N.A.
	Net Sales			12,603.67		26,073.65			
10	Return on Capital employed Ratio								
	EBIT	Earning before interest and taxes / Capital Employed	Percentage	1,965.59	10.8%	4,365.67	24.6%	-55.90%	EBIT is for half year only
	Capital Employed			18,125.20		17,752.65			
11	Return on investment Ratio								
	Income earned from Investment	Income earned from Investment / Average Investment	Percentage	214.04	3.30%	106.61	2.94%	12.41%	N.A.
	Average Investment			6,476.96		3,626.74			

As on 31st March, 2024

Sr. No	Ratio	Formula	UOM	As on 31st March'24		As on 31st March'23		% Deviation	Reasons for Variance
				₹ In Lakhs	Ratio	₹ In Lakhs	Ratio		
1	Current Ratio								
	Current Assets	Current Assets / Current Liability	Times	16,344.20	4.32	8,233.54	1.31	228.48%	Unutilised IPO proceeds invested in fixed deposits.
	Current Liabilities			3,785.80		6,264.63			
2	Debt-to-equity Ratio								
	Total Debt	Total Debt / Share Holder's Equity	Times	1,283.10	0.08	2,279.17	0.52	-84.81%	Repayment of debt and issue of equity shares pursuant to IPO.
	Shareholder's Equity			16,383.41		4,419.91			
3	Debt Service Coverage Ratio								
	Earnings available for debt service*	Earnings available for debt service / Interest + Principal Service	Times	4,137.29	11.34	1,967.64	3.54	220.15%	Increase in Profitability
	Debt Service			364.92		555.63			
4	Return on Equity Ratio								
	Net Profit after Tax	Net Profits after taxes - Preference Dividend (if any) / Average Shareholder's Equity	Percentage	3,639.65	35%	1,301.02	34%	2.59%	N.A.
	Average Shareholder's Equity			10,401.66		3,814.62			
5	Inventory Turnover Ratio								
	Cost of Goods Sold	Cost of Goods Sold / Average Inventory	Times	15,764.22	3.64	10,600.07	2.27	60.05%	Increase in Topline
	Average Inventory			4,331.73		4,661.86			
6	Receivables Turnover Ratio								
	Net Credit Sales	Net Credit Sales / Average Accounts Receivable	Times	26,073.65	6.71	20,418.76	9.97	-32.70%	Increase in Topline as well as Margins
	Average Receivables			3,886.16		2,048.19			



7	Payables Turnover Ratio	Net Credit Purchases / Average Accounts Payable	Times	19,045.95 3,234.84	7.08	5.89	20.27%	N.A.
8	Net capital turnover Ratio	Net Sales/ Working Capital (CA-CL)	Times	26,073.65 1,484.53	3.59	13.75	-73.90%	Increase in Topline as well as Margins
9	Profit After Tax / Net Sales	Percentage	Percentage	3,639.65 26,073.65	14%	6%	119.08%	Increase in Topline as well as Margins
10	Return on Capital employed Ratio	Earning before interest and taxes / Capital Employed	Percentage	4,365.67 17,752.65	25%	26%	-7.05%	N.A.
11	Return on investment Ratio	Income earned from investment / Average Investment	Percentage	106.61 3,626.74	3%	4%	-20.26%	N.A.

As on 31st March 2023

Sr. No	Ratio	Formula	UOM	As on 31st March'23			As on 31st March'22			Reasons for Variance
				₹ In Lakhs	Ratio	% Deviation	₹ In Lakhs	Ratio	% Deviation	
1	Current Ratio	Current Assets / Current Liability	Times	8,233.54 6,264.63	1.31	1.19	10.87%	N.A.		
2	Debt-to-equity Ratio	Total Debt / Share Holder's Equity	Times	2,279.17 4,419.91	0.52	0.75	-31.34%	Repayment of Debt and issue of Equity Shares in FY 21-22		
3	Debt Service Coverage Ratio	Earnings available for debt service / Interest + Principal Service	Times	1,967.64 555.63	3.54	0.71	402.26%	Increase in Debt Re-payment		
4	Return on Equity Ratio	Net Profit after Tax / Average Shareholder's Equity	Percentage	1,301.02 3,814.62	34%	20%	69.93%	Increase in Topline as well as Margins		
5	Inventory Turnover Ratio	Cost of Goods Sold / Average Inventory	Times	10,600.07 4,661.86	2.27	2.39	-4.77%	N.A.		
6	Receivables Turnover Ratio	Net Credit Sales / Average Accounts Receivable	Times	20,418.76 2,048.19	9.97	11.18	-10.80%	N.A.		
7	Payables Turnover Ratio	Net Credit Purchases / Average Accounts Payable	Times	19,045.95 3,234.84	5.89	6.27	-6.16%	N.A.		
8	Net capital turnover Ratio	Net Sales/ Working Capital (CA-CL)	Times	26,073.65 1,484.53	3.59	13.27	3.64%	N.A.		
9	Profit After Tax / Net Sales	Percentage	Percentage	3,639.65 26,073.65	14%	4%	79.17%	Increase in Topline as well as Margins		
10	Return on Capital employed Ratio	Earning before interest and taxes / Capital Employed	Percentage	4,365.67 17,752.65	25%	19%	42.64%	Increase in Topline as well as Margins		
	Return on investment Ratio	Income earned from investment / Average Investment	Percentage	106.61 3,626.74	3%	4%	2.39%	N.A.		



28) Corporate social Responsibility

Particulars	(? In Lakhs)			
	September 30, 2024	2023-24	2022-23	2021-22
Amount required to be spent during the year	20.41	21.18	15.36	11.93
Amount actually spent	-	21.50	15.50	12.13
Shortfall at the end of year	-	-	-	-
Total of previous year shortfall	-	-	-	-
Reason for such shortfall	NA	NA	NA	NA
Nature of CSR activities	As per Note 1	As per Note 2	As per Note 2	As per Note 3
Details of related party transactions	Nil	Nil	Nil	Nil

Note 1: Company is required to spent liability for FY 24-25 up to 31st March 2025.

Note 2: Women Empowerment, Medical & Health Care, Rural Development

Note 3: Improving Life Standard of Women and helping poor Children's developing as well as providing grains and pulses to poor peoples for their daily food requirements.





ACCENT MICROCELL LIMITED
Notes forming part of financial statement as Restated

29 Other Notes

29.1 Contingent Liabilities and commitments (to the extend not provided for)

Particulars	₹ In Lakhs			
	September 30, 2024	2023-24	2022-23	2021-22
Liability Disputed - Appeal file with respect to:				
- Gujarat Pollution Control Board	411.60	411.60	411.60	411.60

In respect of the above matters, the expected outflow will be determined at the time of final resolution of the dispute.

Capital Commitments as at September 30, 2024 is ₹ 561.98 Lakhs. (As on March 31, 2024 ₹ 711.60, March 31, 2023 ₹ Nil, March 31, 2022 ₹ Nil).

29.2 Segment reporting in accordance with AS -17 issued by ICAI

Sr	Particulars	₹ In Lakhs			
		As at September 30, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022
1	Revenue				
	a) Dahej (SEZ Unit)				
	- Export	6,047.90	15,602.81	12,845.68	10,640.11
	- Domestic	607.16	946.74	192.08	64.02
	- Unallocated Income	83.24	172.23	270.53	177.48
	b) Pirana				
	- Export	71.45	518.06	73.79	183.46
	- Domestic	5,964.05	9,435.11	8,045.64	6,410.12
	- Unallocated Income	0.27	97.58	7.45	5.36
	c) Unit III				
	- Unallocated Income	213.82	102.44	-	-
	d) Inter Unit Sales				
	Segment Total	12,901.00	26,445.90	20,696.75	16,753.97
2	Segment Results (PBIT)				
	a) Dahej (SEZ Unit)				
	b) Pirana	1,584.61	4,011.77	1,604.71	731.53
	c) Unit III	169.93	232.97	197.74	333.92
	Segment Total	1,965.59	4,365.67	1,802.45	1,065.45
	Less: Finance Cost				
	a) Dahej (SEZ Unit)	13.69	88.74	180.26	170.38
	b) Pirana	1.96	25.80	73.09	136.16
	c) Unit III	0.19	0.05	-	-
	Total	15.84	114.59	253.34	306.54
	Less: Taxes	303.07	611.43	248.08	169.60
	Total Profit After Tax	1,646.68	3,639.65	1,301.02	589.31
3	Segment Assets				
	a) Dahej (SEZ Unit)				
	b) Pirana	10,692.30	7,470.03	7,133.36	6,392.01
	c) Unit III	1,213.81	4,479.21	4,276.33	3,069.03
	Segment Total	20,636.59	20,483.97	11,409.69	9,461.04
4	Segment Liabilities				
	a) Dahej (SEZ Unit)				
	b) Pirana	1,982.33	2,290.02	2,375.36	2,719.15
	c) Unit III	780.15	1,711.33	4,614.41	3,532.57
	Segment Total	2,816.93	4,100.56	6,989.77	6,251.73

5	Capital Employed (As at Period / Year End)				
a)	Dahej (SEZ Unit)	9,189.87	5,539.45	4,757.99	3,672.86
b)	Pirana	485.81	2,707.26	(338.08)	(463.54)
c)	Unit III	8,738.93	7,302.66	-	-
	Segment Total	18,414.51	15,609.37	4,419.91	3,209.32

29.3 C.I.F. Value of Imports

Particulars	September 30, 2024	2023-24	2022-23	2021-22
Import of Raw Material	-	196.97	741.35	675.23

29.4 Expenditure in foreign currency (Excluding value of imports) :

Particulars	September 30, 2024	2023-24	2022-23	2021-22
Business Promotion	27.23	64.51	72.80	2.05
Interest Exps on Term Loan	-	-	0.11	2.08
Commission	33.52	63.39	117.28	42.04

Earning in foreign currency (C.I.F. Value):

Particulars	September 30, 2024	2023-24	2022-23	2021-22
Export Sales	5,691.79	14,443.07	12,919.15	10,801.38

29.5 Other Statutory Information

- Details of benami property held:** No proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- Registration of charges or satisfaction with Registrar of Companies (ROC):** The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- Details of crypto currency or virtual currency:** The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.
- Utilisation of borrowed funds and share premium:** No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries). The Company has not received any fund from any party (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- Undisclosed income:** There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the IncomeTax Act, 1961, that has not been recorded previously in the books of account.
- Willful defaulter:** The Company has not been declared wilful defaulter by any bank or financial institution or other lender.
- Compliance with number of layers of companies:** The Company has complied with the number of layers prescribed under the Section 2(87) of the Companies Act, 2013 read with Companies (Restriction on number of layers) Rules, 2017.
- Valuation of Property Plant & Equipment, intangible asset:** The Company has not revalued its property, plant and equipment or intangible assets or both during the current or previous year.
- The Company has borrowings from Banks on the basis of security of current assets. Quarterly returns \ statements of current assets filed by the company with banks are in agreement with the books of accounts subject to minor deviations which are not material.



j) **Relationship with struck off companies:** The Company has no transactions with the companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956.

k) **Utilisation of borrowings availed from banks and financial institutions:** The borrowings obtained by the company from banks and financial institutions have been applied for the purposes for which such loans were taken.

29.6 Balances of Trade Receivables, Trade Payables, Loans & Advances, Unsecured Loans etc. are subject to confirmation and reconciliation, if any.

29.7 In the opinion of Board of Directors: Current Assets, Loans & Advances (including Capital Advances) have a value on realization in the ordinary course of business at least equal to the amount at which they are stated. Adequate Provisions have been made in the accounts for all the known liabilities.

29.8 The Company evaluates events and transactions that occur subsequent to the balance sheet date but prior to the financial statements to determine the necessity for recognition and/or reporting of any of these events and transactions in the restated financial statements. As of November 20, 2024 there were no subsequent events to be recognized or reported that are not already disclosed.

29.9 Previous Year Figures are regrouped / reclassified wherever required in order to make it comparable in line current period.

For T R Chadha & Co LLP
Chartered Accountants
Firm Regn. No. - 006711N / NS00028

Brigeesh Thakkar
Partner
Membership No. 135556

Place:- Ahmedabad
Date:- 20/11/2024

For and on behalf of the Board of Directors of
Accent Microcell Limited

Vasant Patel
Director
(DIN:05225561)

Place:- Ahmedabad
Date:- 20/11/2024

Nitin Patel
Director
(DIN:05225550)

Place:- Ahmedabad
Date:- 20/11/2024

Ghanshyam Patel
MD & CFO
(DIN:05225398)

Place:- Ahmedabad
Date:- 20/11/2024

Ms. Braham Pal Chhabra
Company Secretary
(Mem No: 55557)

Place:- Ahmedabad
Date:- 20/11/2024

