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NOTICE

Notice is hereby given that the 9th Annual General Meeting of the Members of ACCENT MICROCELL PRIVATE LIMITED, will be held at its Registered Office 314, SHANGRILA ARCADE, OPP. SHYAMAL 3A ROW HOUSE SHYAMAL CROSS ROAD, SATELLITE, AHMEDABAD 380015, on 30TH NOVEMBER, 2021 at 3:00 PM to transact the following business.

ORDINARY BUSINESS

1. Consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2021, the report of the Directors and Auditor's thereon.
2. Declaration of Dividend on Equity Shares for Financial Year Ended March 31, 2021

To consider and if thought fit, to pass, with or without modification(s), the following resolution as Ordinary Resolution:

“RESOLVED THAT pursuant to the recommendation of the Board of Directors of the Company, dividend at the rate of 10% on the Equity Share capital of the company amounting to Rs. 43,01,000/- for the financial year ended 31st March, 2021 be and is hereby declared out of the profits for the financial year ended on 31st March, 2021 of the Company.”

Date: 01/11/2021

Place: Ahmedabad



For and behalf of the Board of Directors

GHANSHYAM ARJANBHAI PATEL
Director
(DIN: 05225398)

VASANT VADILAL PATEL
Director
(DIN:05225561)

Unit 1 (Pirana) Survey No. 533/P, Paldi Kankaj, Pirana Road, Ta. Daskroi,
Dist. Ahmedabad - 382425, Gujarat, India | Phone: +91 2718 288001/288002
Unit 2 (Dahej - SEZ) Plot No. Z-59.60.63.64 Dahej-SEZ Limited Part-I, Ta. Vagra,
Dist. Bharuch - 392130, Gujarat, India | Phone: +91 75758 05960

Phone.: +91 79 40042367/ 32459689/
32522633/ 40094906
email: info@accentmicrocell.com
www.accentmicrocell.com
CIN : U24230GJ2012PTC069799

Regd. Office
314, Shangrila Arcade,
Shyamal Cross Roads, Anandnagar Road,
Satellite, Ahmedabad - 380015
Gujarat, India



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Notes:

1. A member entitled to attend and vote at the Annual General Meeting (the "Meeting") is entitled to appoint a proxy to attend and vote on a poll instead of him and the proxy need not be a member of the Company. The Instrument appointing the proxy should, however, be deposited at the registered office of the Company not less than forty-eight hours before the commencement of the Meeting.

A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

2. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorising their representative to attend and vote on their behalf at the Meeting.
3. Members are requested to bring their copies of Annual Report to the meeting.
4. Shareholders desiring any information as regards the accounts are requested to write to the Company at an early date so as to enable the management to keep the information ready at the meeting.
5. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
6. Relevant documents referred to in the accompanying Notice are open for inspection by the members at the Registered Office of the Company on all working days, except Saturdays, during business hours up to the date of the Meeting.



For and behalf of the Board of Directors

Date: 01/11/2021

Place: Ahmedabad

GHANSHYAM ARJANBHAI PATEL
Director
(DIN: 05225398)

VASANT VADILAL PATEL
Director
(DIN:05225561)

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Regd. Office
314, Shangrilla Arcade,
Shyamal Cross Roads, Anandnagar Road,
Satellite, Ahmedabad - 380015
Gujarat, India

ATTENDANCE SLIP

(To be handed over at the entrance of the meeting hall)

9th Annual General Meeting – Tuesday, 30th November, 2021

Folio No. /Client Id:	
Name of Shareholder:	
Address of Shareholder:	

I, hereby record my presence at the Annual General Meeting of the Company to be held on Tuesday, 30th November, 2021 at 03:00 P.M. at **314, Shangrilla Arcade, Shyamal Cross road, Anandnagar road, Satellite, Ahmedabad (GJ)-380015.**

Signature of the Member

Notes:

- A. Only Member/Proxy can attend the meeting. No minors would be allowed at the meeting.
- B. Member/Proxy who wishes to attend the meeting must bring this attendance slip to the meeting and hand over at the entrance duly filled in and signed.
- C. Member/Proxy should bring his/her copy of the Notice of Annual General Meeting for reference at the meeting.

Form No. MGT-11

Proxy Form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s)	
Registered Address	
E-mail Id	
Folio No./Client ID	DP ID

I/we, being the member(s) of _____ shares of the above-company. Hereby, appoint

Name:	E-mail id:
Address:	
Signature....., or failing him	
Name:	E-mail id:
Address:	
Signature....., or failing him	

as my/our proxy to attend and vote (on a poll) for me /us and on my/our behalf at the Annual General Meeting of the Company, to be held on Tuesday, 30th November, 2021 at the Registered Office of the Company at 314, Shangrilla Arcade, Shyamal Cross Road, Anandnagar Road, Satellite, Ahmedabad (GJ)- 380015 and at any adjournment thereof in respect of such resolutions as indicated below:

Sr. No.	Resolution(s)	Vote	
		Assent	Dissent
	ORDINARY BUSINESS		
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2021 together with the Reports of the Board of Directors and Auditors thereon.		
2.	Declaration of Dividend on Equity Shares for Financial Year Ended March 31, 2021.		

Signed this _____ day of 2021.

Affix Revenue Stamps

Signature of Shareholder

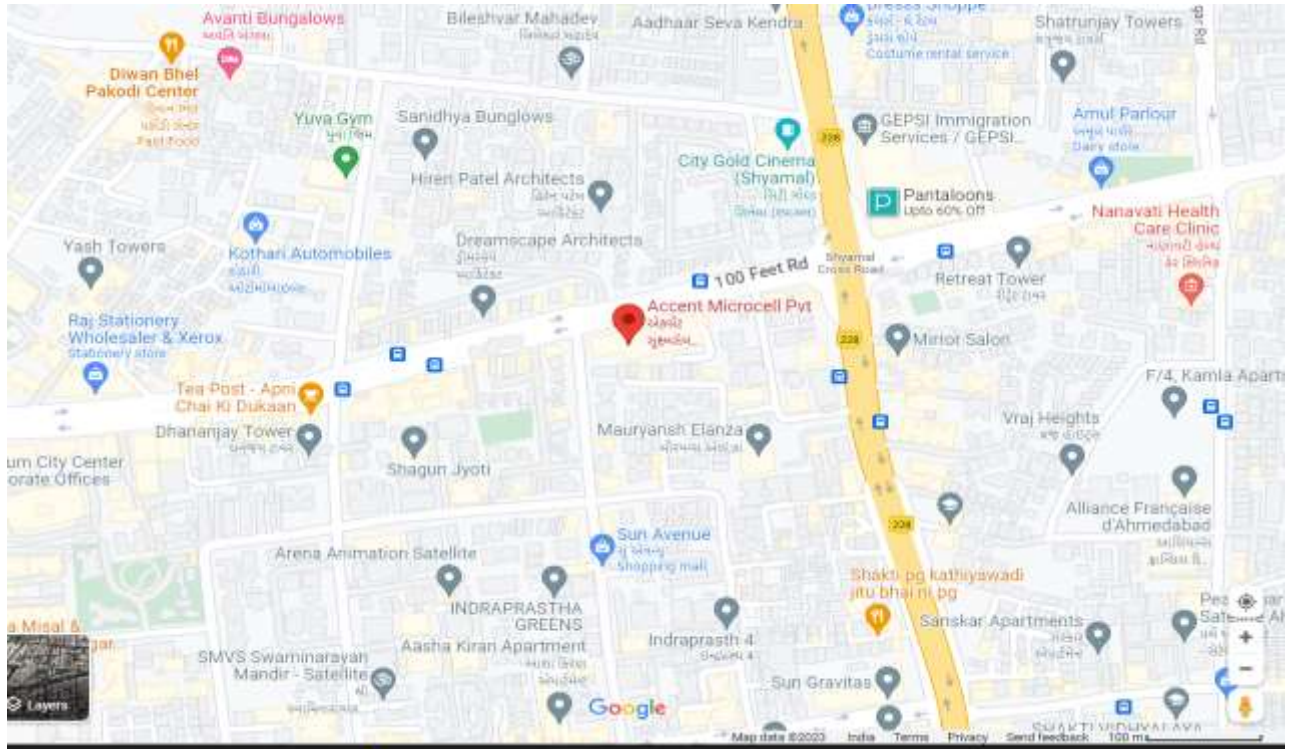
Signature of Proxy Holder

Signature of Shareholder
across Revenue Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.

ROUTE MAP TO THE VENUE OF THE ANNUAL GENERAL MEETING

314, Shangrilla Arcade, Shyamal Cross road, Anandnagar road, Satellite, Ahmedabad (GJ)-380015.



Report of Board of Directors

Dear Share Holder,

On behalf of the Board of Directors, it is our pleasure to present the Annual Report together with the Audited Statement of Accounts of **ACCENT MICROCELL PRIVATE LIMITED** for the year ended March 31, 2021.

Financial Performance

The summarized standalone results of Company are given in the table below.

Particular	Standalone	
	31/03/2021	31/03/2020
Total Income	139,78,83,052	135,36,61,410
Profit/(loss) before Depreciation & Tax (EBTAD)	10,54,03,212	9,35,67,166
Finance Charges	3,25,74,262	3,36,67,340
Depreciation	3,45,47,094	3,30,16,694
Provision for Income Tax (including for earlier years)	1,49,32,612	1,87,96,773
Net Profit/(Loss) After Tax	6,20,62,147	41,753,698
Profit/(Loss) brought forward from previous year	11,41,74,879	7,23,77,386
Profit/(Loss) carried to Balance Sheet	17,19,64,361	11,41,74,879

Summary of Operations

Accent Microcell Private Limited was established in the year 2012. The company is engaged in the business of Pharmaceutical Products.

The highlights of the key financial are as under:

Particular	Standalone
Equity Share Capital	4,30,10,000
Net Worth	30,87,94,361
Book Value Per Share	72.00
Earnings Per Share	14.43

Business Review/State of the company's affairs

During the year under review, the Company has not changed its nature of business. Further, No events occurred between the end of the financial year of the company to which the financial statements relate and the date of the report which effects the financial statement of the company.

Reserves

The Company proposes to carry Rs. 28,336/- to reserves.

Dividend

Considering the profit of the company, company has decided to proposed dividend of 10% of the Equity Capital amounting Rs. 43,01,000

Details of Board meetings

During the year, 5 number of Board meetings were held during the year ended 31st March, 2021. These were held on 01/05/2020, 30-06-2020, 15-09-2020, 04-12-2020, and 15-02-2021.

Name Of Director	No. Of Board meeting held, and attended, during tenure					% of attendance
	1	2	3	4	5	
Ghanshyam A Patel	†	†	†	†	†	100%
Nitin J Patel	†	†	†	†	†	100%
Vasant V Patel	†	†	†	†	†	100%
VINODBHAI MANIBHAI PATEL	†	†	†	†	†	100%

† Attended in person

Capital/ Finance

Company has not issued shares during the year.

Details of shares issued & Subscribed by company are as follows:

As on 31st March, 2021, the issued, subscribed and paid up share capital of Company stood at Rs.4,30,10,000/-, comprising 43,01,000 Equity shares of Rs.10/- each.

Extract of Annual Return

Pursuant to section 92(3) of the Companies Act, 2013 ('the Act') and rule 12(1) of the Companies (Management and Administration) Rules, 2014, extract of annual return is Annexed as Annexure 1.

Committees of Board

The details of composition of the Committees of the Board of Directors are as under:-

a. Audit Committee

Sl. No.	Name	Chairman/Members
Not Applicable		

b. Nomination & Remuneration Committee

Sl. No.	Name	Chairman/Members
Not Applicable		

c. Corporate Social Responsibility Committee

Sl. No.	Name	Chairman /Members
Not Applicable		

d. Stakeholders Relationship Committee

Sl. No.	Name	Chairman/Members
Not Applicable		

Directors' Responsibility Statement

Pursuant to the requirement clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, your Directors confirm that:

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Statutory Auditors, their Report and Notes to Financial Statements

In the AGM held on 30th September 2018, M/s. Rajiv Shah & Associates, Chartered Accountants have been appointed Statutory Auditors of the Company for a period of Five years. Ratification of appointment of Statutory Auditors is being sought from the members of the Company at the ensuing AGM.

Further, the report of the Statutory Auditors along with notes to Schedules is enclosed to this report. The observations made in the Auditors' Report are self-explanatory and therefore do not call for any further comments.

Cost Audit: Not Applicable

Secretarial audit: Not Applicable

Related party transactions

The details of transactions entered into with the Related Parties are enclosed as AOC-2. (Annexure-1)

Human Resources

Your Company treats its "human resources" as one of its most important assets. Your Company continuously invests in attraction, retention and development of talent on an ongoing basis. A number of programs that provide focused people attention are currently underway. Your Company thrust is on the promotion of

talent internally through job rotation and job enlargement.

Statement containing salient features of financial statements of subsidiaries

Pursuant to sub-section (3) of section 129 of the Act, Company have not any subsidiary or subsidiaries, associate company or companies and joint venture or ventures.

Risk Management Policy

In terms of the requirement of the Act, the Company has developed and implemented the Risk Management Policy. Company manages monitors and reports on the principal risks and uncertainties that can impact its ability to achieve its strategic objectives. The company has introduced several internal checks and internal control to curb the primary level of risk.

Significant and material orders passed by the regulators

During the year under review, No significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status and company's operations:

Internal financial controls

The internal financial controls with reference to the Financial Statements are commensurate with the size and nature of business of the Company.

Directors and Managerial Personnel Key

No Changes in the directors or key managerial personnel by way of appointment, re-designation, resignation, death or disqualification, variation made or withdrawn etc during the finance year 2020-21

Particulars of loans, guarantees or investments under section 186.

Details of Loans and Investments covered under the provisions of Section 186 of the companies Act, 2013 are given in the notes to the Financial Statements.

There are no guarantees issued by your Company in accordance with Section 186 of the Companies Act, 2013 read with the Rules issued there under.

Deposits

The details relating to deposits, covered under Chapter V of the Act-

The company has not accepted any public deposit. Hence the question of contravening the provision of sections 73 to 76 or other relevant provisions of the Companies Act and the rule framed there under does not arise.

- (a) Accepted during the year: Nil
(b) Remained unpaid or unclaimed as at the end of the year: Nil
(c) Whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved: No
(d) At the beginning of the year:
(e) Maximum during the year:
(f) At the end of the year:
The details of deposits which are not in compliance with the requirements of Chapter V of the Act:
As the company has not accepted any deposit during the year which requires compliance

Management Discussion and Analysis

Management Discussion and Analysis comprising an overview of the financial results, operations/performance and the future prospects of the Company form part of this Annual Return.

Particulars of Employees

Pursuant to the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Remuneration paid to all the Directors as per their performance during the earlier year. Performance is measured and evaluated by the Human Resource Department.

Details of conservation of energy, technology absorption, foreign exchange earnings and outgo

Information pursuant to Section 134(3)(m) of the Companies Act, 2013, read with the Companies (Disclosure of Particulars in the report of the Board of Directors) Rules, 2014 relating to the foregoing matters is given in the **Annexure 2** forming Part of this report.

Acknowledgement


Your Directors place on record their appreciation for employees at all levels, who have contributed to the growth and performance of your Company.

Your Directors also thank the clients, vendors, bankers, shareholders and advisers of the Company for their continued support.

Your Directors also thank the Central and State Governments, and other statutory authorities for their continued support.

For and on behalf of the Board

Place: Ahmedabad
DATE: 01/11/2021


(Director)
GHANSHYAM PATEL
DIN: 05225398


(Director)
VASANT PATEL
DIN: 05225561

ANNUAL REPORT, 2020-21

ANNEXURE-1
Form No. AOC-2

Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis:

Accent Microcell Private Limited has not entered into any contract or arrangement of transactions with related parties which is not at arm's length basis.

- (a) Name(s) of the related party and nature of relationship
- (b) Nature of contracts/arrangements/transactions
- (c) Duration of the contracts / arrangements/transactions
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any
- (e) Justification for entering into such contracts or arrangements or transactions
- (f) date(s) of approval by the Board
- (g) Amount paid as advances, if any:
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188

2. Details of material contracts or arrangement or transactions at arm's length basis are as under:

During the year Company has entered certain related party transaction or contracts or arrangement. So Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto applicable. The Details of the transactions are as under:

Name of Related Party	Relation	Payment made(Amount)	Nature of transaction
GHANSHYAM A PATEL	DIRECTOR	1800000	DIRECTOR REMUNERATION
VASANT V PATEL	DIRECTOR	1800000	DIRECTOR REMUNERATION
NITIN J PATEL	DIRECTOR	1800000	DIRECTOR REMUNERATION
VINOD M PATEL	DIRECTOR	1800000	DIRECTOR REMUNERATION
MACCENT BIO CARE INDUSTRIES	ASSOCIATE FIRM	23822880	PURCHASE OF GOODS
GHANSHYAM A PATEL	DIRECTOR	26,18,113	INTEREST
NITIN J PATEL	DIRECTOR	22,31,502	INTEREST
VASANT V PATEL	DIRECTOR	24,97,663	INTEREST
VINOD M PATEL	DIRECTOR	2475612	INTEREST
JYOTIBEN G PATEL	DIRECTOR RELATIVE	5,68,360	SALARY
JAINISHK INDUSTRIES	ASSOCIATE FIRM	2,69,05,682	PURCHASE OF GOODS
JAINISHK INDUSTRIES	ASSOCIATE FIRM	1155,95,150	SALES

Place: Ahmedabad

Date: 01/11/2021

For and on behalf of the Board


(Director)
GHANSHYAM PATEL
DIN: 05225398


(Director)
VASANT PATEL
DIN: 05225561

ANNUAL REPORT, 2020-21

ANNEXURE-2

Particular as per section 134(3)(m) of the Companies Act,2013 read with Rules 8 of the Companies (Accounts) Rules,2014.

A. Conservation Of Energy

- i) Company ensures that the manufacturing operations are conducted in the manner whereby optimum utilization and maximum possible saving of energy is achieved.
- ii) The steps taken by the company for utilizing alternative source of energy: Nil
- iii) The capital investment on energy conservation equipment: Nil

B. Technology Absorption, Adaption and innovation

- i) The company constantly strives for maintenance and improvement in quality of its products.
- ii) In case of imported technology(imported during the last three years reckoned from the beginning of the financial year)-
 - a) The details of technology imported: N.A.
 - b) The year of import: N.A
 - c) Whether the technology been fully absorbed: N.A
 - d) If not fully absorbed, areas where absorption has not taken place and the reasons thereof: N.A.
- iii) The expenditure incurred on research and development: Nil

C. Foreign Exchange Earning and Outgo:

During the year following transactions have been carried out in relation to foreign exchange earnings and outgo:-
AS PER AUDIT REPORT.

Place: Ahmedabad

Date: 01/11/2021

For and on behalf of the Board



(Director)
GHANSHYAM PATEL
DIN: 05225398



(Director)
VASANT PATEL
DIN: 05225561

ANNUAL REPORT, 2020-21



Independent Auditor's Report

To the Members of **ACCENT MICROCELL PRIVATE LIMITED,**

Report on the Audit of the standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of **ACCENT MICROCELL PRIVATE LIMITED ("the Company")** which comprises the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting Standard as prescribe under section 133 of the act and accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and profit and loss, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting



Standards specified under section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

That Board of Directors are also responsible for overseeing the company's financial reporting process

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



- c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. Pursuant to Notification G.S.R. 583(E) dated June 13, 2017 issued by the Ministry of Corporate Affairs, Section 143(3)(i) of the Act is not applicable to the Company and accordingly this report does not state whether the Company has adequate internal financial controls over financial reporting in place and the operating effectiveness of such controls.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

Place: Ahmedabad
Date: 1st November, 2021



For and on behalf of
Rajiv Shah & Associates
Chartered Accountants
FRN No.: 108454W

Rajiv C Shah
(Partner)
M. No.: 043261
FRN: 108454W
UDIN: 21043261AAAAKM6631

"ANNEXURE A" TO THE INDEPENDENT AUDITORS' REPORT

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2021:

- 1)
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
 - (b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
 - (c) According to information and explanation given to us and on the basis of our examination of the record of the company, the title deeds of immovable properties are held in the name of the company.
- 2)
 - a) The management has conducted the physical verification of inventory at reasonable intervals.
 - b) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.
- 3) According to information and explanation given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees and securities.
- 5) In our opinion and according to the information and explanation provided to us, the Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) In our opinion and according to the information and explanation provided to us, the company is not required to maintain the Cost Records pursuant to rules made by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.



- 7) a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess or GST and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2019 for a period of more than six months from the date on which they become payable.
- b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax or GST as at March 31, 2019 have not been deposited on account of any dispute.
- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks, financial institutions or Government.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) The Company is a private company and hence the provisions of section 197 of the Companies Act, 2013 do not apply to the Company.
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of the Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.



- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

Place: Ahmedabad
Date: 1st November, 2021



For and on behalf of
Rajiv Shah & Associates
Chartered Accountants
FRN No.: 108454W

rajiv

Rajiv C Shah (Partner)
M. No.: 043261
UDIN: 21043261AAAAKM6631

ACCENT MICROCELL PRIVATE LIMITED

CIN:U24230GJ2012PTC069799

Audited Balance Sheet as at 31 March, 2021

Particulars		Note No.	As at 31 March 2021	As at 31 March 2020
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	1	43,010,000	43,010,000
	(b) Reserves and surplus	2	265,784,361	207,994,879
			308,794,361	251,004,879
2	Share application money pending allotment			
3	Non-current liabilities			
	(a) Long-term borrowings	3	178,371,779	168,574,015
	(b) Deferred tax liabilities (net)		8,858,540	11,927,860
	(c) Other long-term liabilities			
	(d) Long Term Provisions			
			187,230,320	180,501,876
4	Current liabilities			
	(a) Short Term Borrowings	4	100,059,280	103,265,371
	(b) Trade payables	5	185,327,080	186,961,427
	(c) Other current liabilities	6	34,429,437	31,840,038
	(d) Short-term provisions	7	18,495,824	13,283,315
			338,311,621	335,350,151
	TOTAL		834,336,302	766,856,906
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets:			
	(i) Tangible assets	8	308,224,723	277,976,963
	(ii) Capital Work in progress			
	(iii) Intangible Assets		10,000,000	10,000,000
	(iv) Trial Run Expenses Pending Allocation			
	(b) Non - Current Investment			
	(c) Deferred tax assets (net)			
	(d) Long-term loans and advances			
	(e) Other Non - Current Assets			
			318,224,723	287,976,963
2	Current assets			
	(a) Current investments		15,000	15,000
	(b) Inventories	9	227,410,925	181,889,543
	(c) Trade receivables	10	213,440,793	215,595,342
	(d) Cash and cash equivalents	11	14,419,301	36,162,639
	(e) Short-term loans and advances	12	60,825,560	45,217,419
	(f) Other current assets			
			516,111,579	478,879,942
	TOTAL		834,336,302	766,856,906
	SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON	19		

In terms of our report attached,
FOR RAJIV SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
 FR.NO.108454W

Rajiv

RAJIV C SHAH (PARTNER)
 M.NO.043261



PLACE: AHMEDABAD
 DATE: 01/11/2021
 UDIN: 21043261AAAAKM6631

For and on behalf of the Board of Directors of
ACCENT MICROCELL PVT. LTD.

Ghanshyam Patel *Vasant Patel*

Director
 GHANSHYAM PATEL
 DIN:05225398

Director
 VASANT PATEL
 DIN:05225561

ACCENT MICROCELL PRIVATE LIMITED

CIN:U24230GJ2012PTC069799

Audited Statement of Profit and Loss for the year ended 31st March, 2021

Particulars	Note No.	For the year ended 31st March, 2021	For the year ended 31st March, 2020
Revenue from operations	13	1,367,260,787	1,313,789,440
Other income	14	30,622,265	39,871,970
Total revenue (1+2)		1,397,883,052	1,353,661,410
Expenses			
(a) Cost of raw materials and stores & spares consumed	15.a	983,321,646	886,934,241
(b) Other Operating & Manufacturing Expense			
(c) Changes in inventories of Finished Goods	15.b	(48,387,611)	(36,064,367)
(d) Finance costs	16	32,574,262	33,667,340
(e) Employee benefits expense	17	79,568,837	94,206,332
(f) Depreciation and amortisation expense	8	34,547,094	33,016,694
(g) Other expenses	18	245,402,707	281,350,697
Total expenses		1,327,026,934	1,293,110,939
Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		70,856,118	60,550,471
Exceptional items			
Profit / (Loss) before extraordinary items and tax (5 - 6)		70,856,118	60,550,471
Extraordinary items			
Profit / (Loss) before tax (7 - 8)		70,856,118	60,550,471
Tax expense:			
(a) Current tax / Mat expense for current year		11,863,292	10,107,085
(b) Deferred tax Liability / Assets		3,069,320	8,689,688
(c) Excess/Short Provision of Tax of Earlier Years			
Profit / (Loss) for the period from continuing operations		62,062,147	41,753,698
Profit/(loss) from discontinuing operations			
Tax expense of discontinuing operations			
Profit/(loss) from Discontinuing operations (after tax)			
Profit (Loss) for the period (11 + 14)		62,062,147	41,753,698
Earning per equity share:			
(1) Basic		14.43	9.71
(2) Diluted		14.43	9.71
Weighted average number of shares outstanding		4,301,000	4,301,000
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	19		

In terms of our report attached.
FOR RAJIV SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FR.NO.108454W

RAJIV C SHAH (PARTNER)
M.NO.043261
PLACE: AHMEDABAD
DATE: 01/11/2021
UDIN: 21043261AAAAKM6631



For and on behalf of the Board of Directors of

Director
GHANSHYAM PATEL
DIN:05225398

Director
VASANT PATEL
DIN:05225561

CASH FLOW STATEMENT FOR THE FINANCIAL YEAR 2020-21

ACCENT MICROCELL PVT LTD

		2020-21	2019-20
		Amount in Rs.	Amount in Rs.
A	Cash flow from operating activities :		
	Profit/(Loss) before tax	70,856,118	60,550,471
	Adjustments for:		
	Depreciation	34,547,094	33,016,694
	Loss on sale of fixed asset	2,792,748	-
	Interest and finance expenses	29,089,718	29,470,172
	Foreign Exchange loss on FCTL	4,823,295	43,794
	Operating profit before working capital changes	142,108,972	123,081,132
	Movement in working capital:		
	Increase/(decrease) in trade Payable	(1,634,347)	2,697,072
	Increase/(decrease) in short-term provisions	5,212,509	-10,124
	Increase/(decrease) in other current liabilities	2,589,399	-18,960,994
	(Increase)/decrease in trade receivables	2,154,549	1,719,045
	(Increase)/decrease in inventories	(45,521,382)	-41,866,970
	(Increase)/decrease in long-term loans and advances	-	-
	(Increase)/decrease in short-term loans and advances	(15,608,141)	-3,793,858
	(Increase)/decrease in other non current assets	-	45,000
	Cash generated from/(used in) operations	(14,932,612)	-10,107,085
	Direct taxes paid	(14,932,612)	-10,107,085
	Net cash flow from/(used in) operating activities (A)	74,368,945	52,803,218
B	Cash flow from investing activities :		
	Purchase of fixed assets (including intangible, CWIP & Advances)	(73,986,242)	-24,866,942
	Proceeds from sale of fixed assets	372,000	5,140,651
	Purchase Investments	-	-
	Sale of Investments	-	-
	Net cash flow from/(used in) investing activities (B)	(73,614,242)	-19,726,291
C	Cash flow from financing activities :		
	Proceeds from issue of share capital (including share premium)	-	-
	Proceeds from share Application Money	-	-
	Proceeds from long-term borrowings	9,797,764	-
	Repayment of long-term borrowings	-	-5,541,398
	Proceeds from other long-term borrowings	-	-
	Proceeds from short-term borrowings	-	11,467,772
	Repayment of short-term borrowings	(3,206,091)	-
	Interest paid	(29,089,718)	-29,470,172
	Net cash flow from/(used in) financing activities (C)	-22,498,044	-23,543,798
	Net increase/(decrease) in cash & cash equivalents (A)+(B)+(C)	(21,743,341)	9,533,129
	Cash and cash equivalents at the beginning of the year	36,162,641	26,629,512
	Cash and cash equivalents at the end of the year	14,419,301	36,162,641
	Summary of significant accounting policies (note 2)		

RAJIV SHAH & ASSOCIATES
CHARTERED ACCOUNTANT

For and on behalf of the Board of Directors of
ACCENT MICROCELL PVT LTD

Rexh



RAJIV C SHAH (PARTNER)
M.NO.: 043261

Ghanshyam Patel

GHANSHYAM PATEL
DIN:05225398
(Director)

Vasant Patel

VASANT PATEL
DIN:05225561
(Director)

DATE: 01/11/2021
PLACE: AHMEDABAD
UDIN: 21043261AAAAKM6631

Note 1: Share capital

Particulars	As at 31 March, 2021		As at 31 March, 2020	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised Share Capital: Equity shares of Rs.10/- each with voting rights (Previous Year 43,50,000)	4,350,000	43,500,000	4,350,000	43,500,000
(b) Issued, Subscribed and fully paid up Share Capital: Equity shares of Rs.10/- each with voting rights (Previous Year 43,01,000)	4,301,000	43,010,000	4,301,000	43,010,000
Total	4,301,000	43,010,000	4,301,000	43,010,000

Notes:

(i) Reconciliation of the number of shares and

Particulars	As at 31 March, 2021		As at 31 March, 2020	
	Number of shares	Rs.	Number of shares	Rs.
Equity shares with voting rights At the end of the year	4,301,000	43,010,000	4,301,000	43,010,000
At the beginning of the year	4,301,000	43,010,000	4,301,000	43,010,000
	4,301,000	43,010,000	4,301,000	43,010,000

(ii) Details of shares held by each shareholder

Class of shares / Name of shareholder	As at 31 March, 2021		As at 31 March, 2020	
	Number of shares	% Share holding	Number of shares	% Share holding
Equity shares with voting rights				
Ghanshyam A. Patel	859,800	19.99	859,800	19.99
Vinod M Patel	1,076,000	25.02	1,076,000	25.02
Nitin J Patel	1,076,000	25.02	1,076,000	25.02
Kantilal P Vadi	644,500	14.98	644,500	14.98
Vasant V Patel	644,700	14.99	644,700	14.99
Total	4,301,000	100	4,301,000	100



Note 2: Reserves and surplus

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Rs.	Rs.
(a) Share Premium		
Opening balance	93,820,000	93,820,000
Add : During the year		
Closing Balance	93,820,000	93,820,000
(b) Surplus In Statement of Profit and Loss		
Opening balance	114,174,879	72,377,386
Add: Profit for the year	62,062,147	41,753,698
Add: Transfer to Reserve	28,336	43,794
Less: Proposed Dividend	4,301,000	-
	171,964,361	114,174,879
Total	265,784,361	207,994,879

Note 3: Long-term borrowings

Particulars	As at 31 March, 2021	As at 31 March, 2020
		Rs.
(a) Term loans From Bank		
Secured	42,665,951	25,892,574
(b) Loans From other parties		
Unsecured	135,705,828	142,681,441
Total	178,371,779	168,574,015

Notes:

(i) Details of terms of repayment for the other long-

Particulars	Terms of repayment and security & Nature of Security	As at 31 March, 2021	As at 31 March, 2020
		Secured	Secured
Term Loans From Banks/ NBFC'S			
Ahmedabad Unit			
(i) Reliance commercial Finance Ltd		(692)	35,787
Total		(692)	35,787
Dahej Unit			
(i) Rainakar Bank	(Note-A)	3,537,798	4,758,317
(ii) RBL FCTL-8/1241	(Note C)	5,451,173	13,653,773
(iii) RBL FCTL-8/1258	(Note D)	-	2,883,778
(iv) RBL FCTL-8/1265	(Note E)	-	3,253,364
(v) RBL FCTL-IV-8/2496	(Note F)	7,666,345	13,760,215
(vi) RBL LONG TERM(WORKING CAPITAL)	(Note G)	-	2,270,775
(vii) Reliance commercial Finance Ltd		-	184,665
(viii) FCTL(AS-11)		-	-
(ix) RBL(Dahej expansion)-9/58496	(Note H)	8,757,688	12,510,982
(x) RBL Term Loan - 909000143347		8,666,667	-
(xi) RBL Term Loan - 909000176187	(Note-B)	22,232,008	-
(xii) RBL WCTL - 909000150897 (GECL)	(Note I)	14,300,000	-
Total		70,611,678	53,275,870
Total - Term Loans From Banks/NBFC'S		70,610,986	53,311,656
Less: Current Maturities of Long Term Debt		27,945,036	27,419,082
Total		42,665,951	25,892,574
Loans from other parties:			
From Directors and Relatives		135,680,950	142,681,441
Inter Corporate Deposit			
From Others		24,878	
Total - Term loans from other parties		135,705,828	142,681,441
Total Long Term Borrowing		178,371,779	168,574,015



Nature of Security		Terms of Repayment
(Note No.A) Term loan of Rs. 81.79 lakhs is secured by way of mortgage of Office No. 315, 3rd Floor, Shangrilla Arcade Complex, Shyamal Cross Roads, Anandnagar road, Satellite, Ahmedabad-380015.		Repayable in 96 equal monthly installments commencing from January,2016. Rate of Interest 11.50% per annum.
(Note No.B) Term Loan of Rs. 2.40 crore is secured by way of Exclusive charge by way of hypothecation in favour of RBL Bank on All Movable Fixed Assets including Plant and Machinery, Prefabricated Factory Shed, Machinery Spares, Tools and Accessories, Office Equipment, Computers, Furniture and Fixtures (both present & future) funded by RBL Bank situated at Dahej Plant. First charge by way of mortgage in favour of RBL Bank on immovable Properties of the borrower situated at Plot No. Z/59, Z/60, Z/63 and Z/64, Dahej SEZ, Tal. Vagora, Dist. Bharuch admessing 20012.17 Sq. Mtr. including factory shed & building and all structure thereon		36 Equal Monthly Installments
(Note No.C) Term Loan-1 of Rs. 2.26 Crore is secured by First charge by way of hypothecation in favour of RBL Bank of all movable assets of the both present and future situated at Dahej Unit, Dist: Bharuch. Further charged by way of mortgage in favour of RBL Bank of all immovable properties of the borrower both present and future situated at Plot No. Z/59, Z/60, Z/63 and Z/64 Dahej SEZ, Tal.Vagora, Dist: Bharuch.		Repayable in 55 monthly installments commencing from September-2017. Rate of Interest 5.35% per annum.
(Note No.D) Term Loan-2 of Rs. 4.62 Crore is secured by First charge by way of hypothecation in favour of RBL Bank of all movable assets of the both present and future situated at Dahej Unit, Dist: Bharuch. Further charged by way of mortgage in favour of RBL Bank of all immovable properties of the borrower both present and future situated at Plot No. Z/59, Z/60, Z/63 and Z/64 Dahej SEZ, Tal.Vagora, Dist: Bharuch.		Repayable in 34 monthly & 100Days installments of Rs. 12,00,000/- each commencing from September. Rate of Interest 5.35% per annum.
(Note No.E) Term Loan-3 of Rs. 1.66 Crore is secured by First charge by way of hypothecation in favour of RBL Bank of all movable assets of the both present and future situated at Dahej Unit, Dist: Bharuch. Further charged by way of mortgage in favour of RBL Bank of all immovable properties of the borrower both present and future situated at Plot No. Z/59, Z/60, Z/63 and Z/64 Dahej SEZ, Tal.Vagora, Dist: Bharuch.		Repayable in 42 monthly installments commencing from September. Rate of Interest 5.35% per annum.
(Note No.F) Term Loan-4 of Rs. 2.5 Crore is secured by First charge by way of hypothecation in favour of RBL Bank of all movable assets of the both present and future situated at Dahej Unit, Dist: Bharuch. Further charged by way of mortgage in favour of RBL Bank of all immovable properties of the borrower both present and future situated at Plot No. Z/59, Z/60, Z/63 and Z/64 Dahej SEZ, Tal.Vagora, Dist: Bharuch.		Repayable in 60 monthly installment commencing from September. Rate of Interest 5.55% per annum.
(Note No.G) Working Capital Term Loan of Rs. 2 Crore is secured by First Part-pasu charge on all the present and future current assets of the company. Further charged by way of mortgage in favour of RBL Bank of all immovable properties of the borrower both present and future situated at Plot No. Z/59, Z/60, Z/63 and Z/64 Dahej SEZ, Tal.Vagora, Dist: Bharuch.		Repayable in 36 monthly installments from the date of 1st disbursement. Rate of Interest 10.05% per annum.
(Note No.H) Term Loan-5 of Rs. 1.70 Crore is secured by First charge by way of hypothecation in favour of RBL Bank of all movable assets of the both present and future situated at Dahej Unit, Dist: Bharuch. Further charged by way of mortgage in favour of RBL Bank of all immovable properties of the borrower both present and future situated at Plot No. Z/59, Z/60, Z/63 and Z/64 Dahej SEZ, Tal.Vagora, Dist: Bharuch.		Repayable in 60 monthly installment commencing from February,2019. Rate of Interest 10.15% per annum.
(Note No.I) 100% Guaranteed by National Credit Guarantee Trustee Company Ltd (NCGTC). Second charge on all the immovable properties of Plot No. Z/59, Z/60, Z/63 and Z/64 Dahej SEZ, Tal.Vagora, Dist: Bharuch.		Principal is repayable in 36 equal monthly installments after a moratorium of 12 Months.



Note 4: Short-term borrowings

Particulars	As at 31 March, 2021	As at 31 March, 2020 Rs.
Loans repayable on demand		
From banks		
Secured	100,059,280	103,265,371
TOTAL	100,059,280	103,265,371

Notes:

(i) Details of terms of repayment for the other short-term borrowings and security provided in respect of the secured other short-term borrowings:

Particulars	Terms of repayment and security	As at 31 March, 2021	As at 31 March, 2020
		Secured	Secured
Cash credit limit repayable on demand			
From Banks			
Kotak Mahindra Bank Ltd - Cash Credit A/c	As per notes written below	66,305,449	68,007,583
RBL Bank A/c No.609000530667-cash credit		33,753,832	35,257,788
Total		100,059,280	103,265,371

***** Terms of repayment & Security**

Cash credit/Packing Credit is secured by hypothecation of book debts & stock and all the

Note 5: Trade Payable

Particulars	As at 31 March, 2021	As at 31 March, 2020
Trade Payables:		
Ahmedabad Unit		
Creditors for Raw Material	59,754,621	62,594,348
Creditors for Expenses	5,478,999	6,628,668
Creditors For other goods	1,135,967	545,347
Creditors for Capital Goods	1,380,997	
Creditors For Paking Materials	1,494,349	1,447,621
TOTAL	69,244,933	71,215,984
Less: Advance to Suppliers	522,988	7,452,256
Net Balance	68,721,945	63,763,728
Dahej Unit		
Creditors for Raw Material	64,442,665	73,373,422
Creditors for Expenses	20,420,609	23,700,400
Creditors for Others	1,692,160	1,831,770
Sundry Creditors For CHA	14,226,659	7,433,622
Sundry Creditors for Packing Material	4,121,070	5,421,393
Sundry Creditors For Salary	3,401,480	3,191,321
TOTAL	108,304,643	114,951,928
Less: Advance to Suppliers	188,722	243,442
Net Balance	108,115,921	114,708,486
Trading Unit		
Creditors	8,489,213	8,489,213
Total	185,327,080	186,961,427



Note 6: Other current liabilities

Particulars	As at 31 March, 2021	As at 31 March, 2020
(a) Current maturities of Long-term Debts		
Ahmedabad Unit		
(i) Reliance Commercial Finance Ltd	-	35,787
	-	35,787
Dahej Unit		
(i) Ratnakar Bank	1,277,171	1,077,395
(ii) RBL FCTL-8/1241	5,451,173	184,665
(iii) RBL FCTL-8/1258	-	8,062,786
(iv) RBL FCTL-8/1265	-	2,883,778
(v) RBI FCTL-IV-8/2496	5,749,764	3,253,363
(vi) RBL LONG TERM(WORKING CAPITAL)	-	5,897,238
(vii) Reliance commercial Finance Ltd	-	2,270,775
(viii) FCTL(AS-11)	-	3,753,295
(ix) RBL(Dahej expansion)-9/58496	3,753,295	-
(x) RBL Term Loan - 909000143347	2,666,667	-
(xi) RBL Term Loan - 909000176187	6,266,411	-
(xii) RBL WCTL - 909000150897 (GECL)	2,780,556	-
	27,945,036	27,383,295
	27,945,036	27,419,082
(b) Other Current Liabilities		
(i) Statutory Liabilities		
Pirana Unit	592,233	763,408
Dahej Unit	569,573	633,380
(ii) Advance Received from Customers		
Dahej Unit	5,322,595	3,024,168
	6,484,401	4,420,956
Total	34,429,437	31,840,038

Note 7: Short-term provisions

Particulars	As at 31 March, 2021	As at 31 March, 2020
Interest Payable- Dahej	51,252	91,371
Unpaid Expenses	2,280,280	3,084,859
Provision For Income Tax	11,863,292	10,107,085
Equity Dividend	4,301,000	-
Total	18,495,824	13,283,315



Note 8: Fixed Assets

Sr. No.	Particulars	Gross Block			Depreciation Fund			Net Block		
		Opening Balance as at 01.04.2020	Addition During the year	Transfer/sale during the year	Closing balance as at 31.03.2021	Opening Balance as at 01.04.2020	Depreciation provided during the year	Closing balance as at 31.03.2021	As at 31.03.2021	As at 31.03.2020
A)	Ahmedabad Unit:									
1	Land	278,230	-	-	278,230	-	-	-	278,230	278,230
2	Air Conditioner	548,565	74,219	-	622,784	-	-	442,358	180,426	162,052
3	Bore & Tubewell	80,976	-	-	80,976	-	-	67,097	13,879	16,903
4	Building	8,490,652	-	-	8,490,652	-	-	4,598,117	3,892,536	4,301,144
5	Camera	143,649	193,862	-	337,511	-	-	195,900	141,611	41,705
6	Car	1,485,635	-	-	1,485,635	-	-	46,654	133,562	180,216
7	Computer PENDING	1,903,101	993,118	-	2,896,219	-	-	571,134	972,416	550,432
8	Electrification	2,002,837	58,097	-	2,060,934	-	-	1,690,760	370,174	422,433
9	EPBAX	108,773	-	-	108,773	-	-	106,346	2,427	1,578
10	Fingerprint Attd.	129,497	8,500	-	137,997	-	-	74,225	63,772	74,855
11	Lab Equipment	217,511	129,137	-	346,648	-	-	128,639	218,009	119,318
12	Machinery	37,824,930	19,037,962	-	56,862,891	-	-	3,659,095	27,593,054	12,214,186
13	Office Furniture	1,801,284	28,100	-	1,829,384	-	-	289,379	685,462	946,741
14	Telephone	1,956,017	429,735	-	2,385,751	-	-	605,524	969,547	1,145,336
15	Television	74,530	-	-	74,530	-	-	2,700	2,335	5,036
16	Water Treatment Plant	990,855	-	-	990,855	-	-	835,743	155,112	191,369
17	Weighing Scale	25,337	-	-	25,337	-	-	23,148	2,189	2,997
18	Xerox Machine	79,329	-	-	79,329	-	-	78,302	1,027	214
19	Printer Canon	33,370	-	-	33,370	-	-	30,597	2,772	6,643
20	Digital printer (xerox)	80,000	-	-	80,000	-	-	76,000	4,000	6,086
21	Tally Software	17,200	-	-	17,200	-	-	12,842	4,358	7,180
22	Refridgerator	7,400	-	-	7,400	-	-	6,602	798	2,167
23	Software purchase	778,500	-	-	778,500	-	-	409,067	369,433	608,621
24	Scanner	35,593	-	-	35,593	-	-	28,675	6,918	18,779
	Total (A)	59,093,770	20,952,729	-	80,046,499	-	-	43,982,451	36,064,049	21,304,223



B)	Dahaj Unit:																			
	25 Air Conditioner	1,283,934	35,403	0	1,319,337	942,904	100,212	1,043,116	276,221	341,030										
	26 Computer	2,586,234	692,113	0	3,278,347	2,052,343	281,413	2,333,756	944,591	533,891										
	27 Furniture & Fixtures	3,151,051	-	0	3,151,051	2,382,865	206,908	2,589,773	561,278	768,186										
	28 Office Equipment	944,437	38,200	0	982,637	511,793	62,911	574,705	407,932	432,644										
	29 Vehicle	3,991,324	992,651	46976	4,936,999	3,190,740	405,962	3,596,702	1,340,297	800,584										
	30 Lab Equipment	1,227,683	-	0	1,227,683	931,851	71,660	1,003,510	224,173	295,832										
	31 Building	148,272,182	3,307,554	0	151,579,736	64,058,215	8,159,305	72,217,520	79,362,216	84,213,967										
	32 Camera	12,605	211,300	0	223,905	10,447	51,023	61,471	162,434	2,158										
	33 Land	24,448,447	-	0	24,448,447	5,238,954	873,159	6,112,113	18,336,334	19,209,493										
	34 Electrification	11,680,080	1,765,138	0	13,445,218	8,978,283	842,278	9,820,560	3,624,658	2,701,797										
	35 Land Development	5,650,056	-	0	5,650,056	1,210,728	201,788	1,412,516	4,237,540	4,439,328										
	36 Glassline Reactor	11,344,210	18,063,138	3,044,754	26,352,594	6,549,297	1,600,023	8,149,320	18,213,274	4,794,913										
	37 Misc. Fixed Asset	50,031,107	4,713,200	0	54,744,307	18,118,919	1,007,659	19,126,579	35,617,728	31,912,188										
	38 Machinery	147,262,718	22,444,508	0	169,707,226	54,139,032	14,240,889	68,379,921	101,327,306	93,123,686										
	39 Office	3,075,000	-	0	3,075,000	1,020,429	195,184	1,215,614	1,859,386	2,054,571										
	40 Assets	10,923,240	10,584	0	5,515,053	17,021	21,836	38,857	5,515,053	10,923,240										
	41 Manual hand pallet truck	122,120	50,500	0	172,620	-	-	-	133,763	105,099										
	42 Plastic Container Box Trolley	20,500	-	0	20,500	366	3,645	4,011	16,489	20,134										
	Total (B)	426,026,928	52,324,289	8510501	469,840,716	169,354,187	28,325,855	197,680,043	272,160,674	256,672,741										
	Total (A+H)	485,120,698	73,277,018	8,510,501	549,887,215	207,143,735	34,518,758	241,662,494	308,224,723	277,976,963										



Note 9: Inventories

(At lower of cost and net realisable value)

Particulars	As at 31 March, 2021	As at 31 March, 2020
(a) Raw materials-Pirana	46,117,644	41,956,962
Raw materials-Dahej	58,456,943	43,837,300
(b) Finished Goods-Pirana	56,284,775	34,823,858
Finished Goods-Dahej	55,073,593	28,146,899
(c) Packing Material & Other-Pirana	3,725,310	3,499,089
Packing Material & Other-Dahej	5,802,660	10,304,600
(d) WIP-Dahej	1,950,000	1,950,000
(e) Goods in Transit- Pirana	-	4,697,616
Goods in Transit- Dahej	-	12,673,219
Total	227,410,925	181,889,543

Note 10: Trade receivables

Particulars	As at 31 March, 2021	As at 31 March, 2020
Trade receivables outstanding for a period less than six months from the date they were due for payment		
Unsecured, considered good		
Pirana	88,679,994	105,969,385
Dahej	104,609,563	84,992,858
Trade receivables outstanding for a period exceeding six months from the date they were due for payment		
Unsecured, considered good		
Pirana	5,335,141	9,981,303
Dahej	1,859,147	1,694,848
Trading Unit	12,956,948	12,956,948
Unsecured, considered good		
Doubtful		
Total	213,440,793	215,595,342
	213,440,793	215,595,342



Note 11: Cash and cash equivalents

Particulars	As at 31 March, 2021	As at 31 March, 2020
(a) Cash on hand		
- Pirana Unit	397,096	641,296
Dahej Unit	727,561	620,245
Trading Unit	500,000	500,000
(b) Balances with banks		
(i) Scheduled Bank		
Pirana Unit	208,257	6,356,627
Dahej Unit	182,106	8,876,498
(iii) Fixed deposit		
Pirana Unit	939,414	5,944,303
Dahej Unit	11,047,413	12,827,129
Bank Guarantee	417,453	396,541
Total	14,419,300	36,162,638

Note 12: Short-term loans and advances

Particulars	As at 31 March, 2021	As at 31 March, 2020
(a) Security deposits		
(i) Other deposit		
Pirana Unit	2,390,747	2,636,437
Dahej Unit	5,349,829	4,511,043
	7,740,576	7,147,480
(b) Prepaid Expense-Dahej Unit	1,020,342	882,730
Prepaid Expense-Pirana Unit	174,447	115,310
(c) Accrued Income-Dahej	32,560,116	21,968,767
Accrued income-pirana	29,867	43,987
(d) Balances with government authorities		
Unsecured, considered good		
(i) Revenue Authorities	7,131,558	3,668,709
(ii) Advance Tax & TDS	11,806,188	9,966,646
	52,722,518	36,646,150
(e) Other loans and advances-Pirana Unit	297,133	1,348,790
(f) Other loans and advances-Dahej Unit	65,334	75,000
Total	60,825,560	45,217,419



ACCENT MICROCELL PRIVATE LIMITED
Notes forming part of the financial statements

Note 13: Revenue from operations

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	Rs.	Rs.
Sale of products:		
(i) Domestic Sales		
Pirana	637,191,470	585,676,711
Dahej	3,239,477	27,396,488
Less: Duties & Taxes	80,343,114	83,003,735
Less : Branch Transfer	82,601,527	43,143,654
	477,486,305	486,925,810
(ii) Export Sales		
Pirana	-	-
Dahej	889,774,482	826,863,630
Less: Duties & Taxes	-	-
	889,774,482	826,863,630
Total	1,367,260,787	1,313,789,440

Note 14: Other incomes

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
Interest on Bank F.D	813,292	1,159,933
Export Incentive	-	-
Other operating income	28,698,699	37,541,382
Other non-operating income	1,110,274	1,170,655
Total	30,622,265	39,871,970

Note 15.a: Cost of Raw materials and Stores & Spares consumed

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
Opening stock		
Raw Material-Pirana	46,654,578	36,282,135
Stores & Spares, Packing, Consumable Items-Pirana	3,499,089	2,478,945
Raw Material-Dahej Unit	56,510,519	65,008,142
Stores & Spares, Packing, Consumable Items - Dahej Unit	10,304,600	7,396,961
Add: Purchases		
Raw Material and Finished	1,063,056,944	935,880,498
Purchase of Stores & Spares, Packing, Consumable Items	-	-
Less: Inter branch transfer included in Dahej Purchases	82,601,527	43,143,654
	1,097,424,203	1,003,903,027
Less: Closing stock		
Raw Material-Pirana	46,117,644	46,654,578
Raw Material-Dahej	58,456,943	56,510,519
Stores & Spares, Packing, Consumable Items-Pirana	3,725,310	3,499,089
Stores & Spares, Packing, Consumable Items-Dahej	5,802,660	10,304,600
	114,102,557	116,968,786
Total	983,321,646	886,934,241

Note 15b.: Changes in inventories of finished goods



Note 15b.: Changes in inventories of finished goods

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
<u>Inventories at the end of the year:</u>		
Finished Goods-Pirana	56,284,775	34,823,858
Finished Goods-Dahej	55,073,593	28,146,899
WIP-Dahej	1,950,000	1,950,000
	113,308,368	64,920,757
<u>Inventories at the beginning of the year:</u>		
Finished Goods-Pirana	34,823,858	13,206,120
Finished Goods-Dahej	28,146,899	15,100,269
WIP-Dahej	1,950,000	550,000
Net (increase) / decrease	-48,387,611	-36,064,367

Note 16: Finance costs

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
(a) Interest expense on:		
(i) C.C. Account	9,205,130	10,457,749
(ii) Term Loan	4,302,997	5,300,910
(iii) Others	15,581,591	13,711,512
(b) Bank Charges & Commission	3,484,544	4,197,169
Total	32,574,262	33,667,340

Note 17: Employee benefits expense

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
Covid Incentive Expense	213,428	
Director Salary Exp	8,906,400	8,906,400
Provident Fund Exps	2,007,408	2,225,806
Salaries and wages	63,431,327	60,665,400
Staff welfare expenses	1,271,434	18,609,392
Bonus/Ex-Gratia Expense	3,705,624	3,773,440
Gratuity Exp.	33,216	25,894
Total	79,568,837	94,206,332



Note 18: Other Expenses

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
Administrative Expenses :		
Audit Fees	225,000	208,083
Bad Debts	536,482	1,062,655
Canteen Expenses	4,533,619	3,926,061
Certification Expenses	21,000	28,500
Commission	19,684,688	60,640,736
Consultancy Charges	3,071,026	9,613,374
Donation	624,042	579,100
Electricity Charges	318,189	364,290
Foreign Exchange Loss on FCTL	4,823,295	-
Job work charges	1,017,383	53,475
Loading & Unloading Expenses	2,000,769	620,027
Gardening Expense	447,310	434,490
Insurance Expenses	1,664,681	1,103,733
Internet Exp.	410,125	405,862
Labour Charges	21,496,045	142,680
Legal Expenses	-	95,350
Amc For Boilers And Hag	4,707,075	6,754,300
Laboratory EXPS	283,341	929,701
Miscellaneous Expenses	9,878	78,968
Office Expenses	519,079	634,790
Petrol, Diesel & Conveyance Expenses	1,739,356	2,533,674
Postage & Courier Expenses	1,056,145	1,503,883
Preliminary Expenses Written Off	-	45,000
Printing & Stationnery Expenses	570,598	1,073,507
Prior Period Expenses	73,068	134,223
Professional Charges	828,778	630,900
Repairing & Maintenance	16,635,717	39,029,851
Security Expenses	1,437,902	1,392,916
Rent rates & taxes	2,984,038	2,492,202
Sez Service Charges	491,481	442,530
Kasar	595,852	1,599,284
Stores And Hardware	13,829,425	9,267,598
Subscription Exp	105,801	130,871
Refreshment exps	185,561	144,862
Telephone Exp	305,821	332,800
Testing Expenses	1,308,305	981,778
GPCB Pollution Cess Exp.	1,673,980	143,495
GST Exps	8,616	1,131,724
HOTEL EXPENSES	52,981	95,439
Processing charges on air	3,785	15,846
Software AMC exps	45,127	-
Medical exps	36,836	29,003
Penalty on late payment of PF	-	672,512
ROC Fees	-	42,950
Total	110,362,198	151,543,023
Selling & Distribution Exp :		
Business Promotion Exp.	378,184	6,227,607
Sales Discount	19,359	13,245
Transportation Charges.	40,113,354	15,041,855
Travelling Exp.	4,198,298	3,619,676
Total	44,709,196	24,902,383
Other Operating & Manufacturing Expense:		
Biomass Expense	380,000	165,000
Clearing And Forwarding Expenses	34,556,627	47,000,491
Custom Duty Expenses	988,779	449,634
Factory Electricity Charges	27,804,826	28,418,547
Packing Expenses	5,278,937	4,462,557
Factory General Expenses	1,653,576	894,930
Water Charges	12,919,429	19,936,789
Loss On Sale of Glassline Reactor	2,792,748	-
Freight	2,649,227	3,444,098
Hire Charges	74,200	60,400
Rate difference	753,248	27,883
Social welfare surcharge	98,877	44,963
Technical Analysis Charges	380,840	-
Total	90,331,314	104,905,292
Grand Total	245,402,707	281,350,697



A) Nature of Business

Accent Microcell Private Limited was established in the year 2012. The company is engaged in the business of Pharmaceutical Products.

B) Significant Accounting Policies

The significant accounting policies have been predominantly presented below in the order of the Accounting Standards (AS) specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.

i) Basis of Accounting and Preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act") as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

ii) Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

C) Revenue Recognition

Revenue is recognized when consideration can be measured reliably and there exists reasonable certainty of its recovery

i) Sales

Sales are inclusive of VAT, Central Sales Tax, & GST wherever applicable and after making adjustments towards price variations, discounts etc.

Revenue is recognized on transfer of significant risks and rewards to the customer who normally occurs.

In case of Domestic Sales - On dispatch of products to customers.

In case of Export Sales - On Shipment / Air lift of products.

MEIS Income on export incentive recognize in books of account on accrual basis.

ii) Interest

Interest on investments is booked on a time proportion basis taking into account the amounts invested and the rate of interest.

iii) Export Benefit

Export Incentives are accounted for in the year of actual realization.



iv) Dividend Income

Dividend income on investments is accounted for when the right to receive the payment is established.

D) Tangible Fixed Assets and Capital Work In Progress

Tangible Fixed Assets are stated at cost of acquisition / construction less accumulated depreciation, amortization and impairment loss (if any). Cost comprises of purchase price, import duties and other non-refundable taxes or levies and any directly attributable cost to bring the assets ready for their intended use. Direct expenses, as well as pro rata identifiable indirect expenses on projects during the year of construction are capitalized. Only expenditures that increase the future economic benefits from the existing asset beyond its previously assessed standard of performance is included in the gross book value, e.g., an increase in capacity. The cost of an addition or extension to an existing asset which is of a capital nature and which becomes an integral part of the existing asset is added to its gross book value. Any addition or extension, which has a separate identity and is capable of being used after the existing asset is disposed off, is accounted for separately. The fixed assets retired from active use are stated at net book value or net realizable value, whichever is lower. The loss arising due to write-down is recognized in the statement of profit and loss. An item of fixed asset is eliminated from the financial statements on disposal. Gains or losses arising on disposal are recognized in the statement of profit and loss.

Capital Work In progresses stated at cost less impairment losses if any, cost comprises of expenditures incurred in respect of capital projects under development and includes any attributable/allocable cost and other incidental expenses.

E) Depreciation / Amortization

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value.

Depreciation on all tangible fixed assets is provided on WDV Method as per the useful life prescribed in Schedule II to the Companies Act, 2013. Any addition or extension to an existing asset which is of a capital nature and which becomes an integral part of the existing asset is depreciated at the rate which is applied to the existing asset. Depreciation on sale of assets is provided till the date of sale. Depreciation on tangible assets is ceased when a fixed asset is retired from active use and held for disposal or is disposed off.

Intangible fixed assets in the nature of software are amortized over a period of time and Intellectual Property Rights (IPR) is amortized over a period time from the date of addition. Amortization of an intangible asset commences when the asset is available for use and ceases when the asset is retired from active use or is disposed off. Residual value for the purpose of amortization is taken as zero. At each balance sheet date, the company reviews the amortization period and amortization method.

F) Investments

Investments which are intended for sale / maturing within twelve months are classified as Current Investments. Others are classified as Long Term Investments.

Cost of Investments comprises of the purchase price and any directly attributable expenses incurred. Current Investments are carried at the lower of cost and fair value computed individually. Long term investments are stated at cost. Provision for diminution in the value of long term investments is made, only if, in the opinion of the management, such a decline is regarded as being other than temporary.

G) Inventories

Items of inventories are measured at lower of cost and net realizable value after providing for obsolescence, if any. Cost of inventories comprises of cost of purchase and all costs incurred in bringing them to their respective present location and condition.

H) Foreign currency transactions

Initial Recognition and Measurement:

Foreign currency transaction is recorded, on initial recognition in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Subsequent Measurement:

Foreign currency receivables and payables are subsequently measured as stated below:

At each balance sheet date

Foreign currency monetary items are reported using the closing rate.

Non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rate that existed when the values were determined.

Treatment of exchange difference arising on settlement of monetary items or on reporting monetary items at rates different from those at which they were initially recorded during the period:

All other exchange differences are recognized as income or as expenses in the period in which they arise in the Statement of Profit and Loss.

I) Leases

All leases are classified into Operating and Financial Lease at the inception of the lease. Leases that transfer substantially all risks and reward from lessor to lessee are classified as Finance Lease and others being classified as Operating Lease.

Rent Expense and Rent Income represent operating leases which are recognized as an expense or Income respectively in the Statement of Profit and Loss on a Straight Line basis over the lease terms.

J) Borrowing Costs

Borrowing costs includes interest and ancillary costs incurred that are attributable to the acquisition or construction of qualifying assets is capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to Statement of Profit and loss.

K) Provision for tax and Deferred Tax

Tax expenses for a year comprise of current tax and deferred tax.

Provision for current tax is determined based on taxable profits of the company as determined under the Income Tax Act, 1961.

Provision for deferred tax is determined based on the effect of timing difference between the taxable profits under the Income Tax Act and the profits as per the Statement of Profit and Loss and it is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date.

In the event of unabsorbed depreciation and carry forward of losses, deferred tax assets are recognized only to the extent that there is virtual certainty that sufficient future taxable income will be available to realize such assets. In other situations, deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available to realize these assets.

Particulars	Amount (Rs.)
Opening Balance Of Deferred Tax Liabilities	1,19,27,860.00
Deferred Tax Liabilities (On Difference Of Closing Balance Of Fixed Assets In The Books Of Account And As Per Income Tax)	30,69,320.00
Gross Deferred Tax Liability	30,69,320.00
Gross Deferred Tax Asset	0
Net Deferred Tax Liabilities	88,58,540.00

L) Impairment of Fixed Assets

The carrying amount of tangible and intangible fixed assets is reviewed at each balance sheet date to determine whether there is any indication of impairment.

If any such indication exists, the assets recoverable amount is estimated. An impairment loss is recognized in the Statement of Profit and Loss whenever the carrying amount of assets exceeds its recoverable amount. An impairment loss can be reversed if there are changes in estimates to determine the recoverable amount in future period. An impairment loss is reversed only to the extent that the carrying amount of the assets does not exceed the net book value that would have been determined; if no impairment loss has been recognized.

The values of assets that are not available for use are reviewed at each balance sheet date to assess the probability of continuing future benefits. If there is any indication that the value of such assets is impaired, the resulting impairment loss is recognized in the financial statement.

M) Provisions and Contingent Liabilities

A provision is recognized when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are Of Bank guarantee of RS 4,17,453 recognized in the financial statements.

A contingent asset is neither recognized nor disclosed in the financial statement.

N) Cash Flow Statements

Cash Flows are reported using the indirect method, whereby profit/ (loss) before extraordinary items and tax is adjusted for the effects of transactions of non –cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the company are segregated based on the available information.

O) Cash & Cash Equivalent

Cash and cash equivalents for the purpose of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

P) Earnings per Share

Basic and diluted earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The numbers of equity shares are adjusted for share splits and bonus shares, as appropriate.

For the purpose of calculating the diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

Q) Operating Cycle

Based on the nature of products / activities of the company and the normal time between acquisition of assets and their realization in cash or cash equivalents, the company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

R) Segment Reporting

The accounting policies used in the preparation of the financial statements of the company are also applied for segment reporting. Revenue and expenses have been identified to segments on the basis of their relationship to the operating activities of the segment. Revenue and expenses which relates to the enterprise as a whole and are not allocable to segments on a reasonable basis, have been included under "Unallocated income/expenses".

For and on behalf of the board

(Director)
GHANSHYAM PATEL
DIN:05225398

(Director)
VASANT PATEL
DIN:05225561

Place: Ahmedabad
Date: 01st November, 2021

For and on behalf of
Rajiv Shah & Associates
Chartered Accountants
FRN No.: 108454W



Rajiv C Shah
Rajiv C Shah
(Partner)
M. No.: 043261
UDIN: 21043261AAAAM6631