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NOTICE

Notice is hereby given that the 8th Annual General Meeting of the Members of ACCENT MICROCELL PRIVATE LIMITED, will be held at its Registered Office 314, SHANGRILA ARCADE, OPP. SHYAMAL 3A ROW HOUSE SHYAMAL CROSS ROAD, SATELLITE, AHMEDABAD 380015, on 31ST DECEMBER, 2020 at 11:00 AM to transact the following business.

ORDINARY BUSINESS

1. Consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2020, the report of the Directors and Auditor's thereon.



For and behalf of the Board of Directors

Date: 04/12/2020

Place: Ahmedabad

GHANSHYAM ARJANBHAI PATEL
Director
(DIN: 05225398)

VASANT VADILAL PATEL
Director
(DIN:05225561)

Unit 1 (Pirana) Survey No. 533/P, Paldi Kankaj, Pirana Road, Ta. Daskroi,
Dist. Ahmedabad - 382425, Gujarat, India | Phone: +91 2718 288001/288002
Unit 2 (Dahej - SEZ) Plot No. Z-59, 60, 63, 64 Dahej-SEZ Limited Part-I, Ta. Vagra,
Dist. Bharuch - 392130, Gujarat, India | Phone: +91 75758 05960

Phone.: +91 79 40042367/ 32459689/
32522633/ 40094906
email: info@accentmicrocell.com
www.accentmicrocell.com
CIN : U24230GJ2012PTC069799

Regd. Office
314, Shangrila Arcade,
Shyamal Cross Roads, Anandnagar Road,
Satellite, Ahmedabad - 380015
Gujarat, India



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Notes:

1. A member entitled to attend and vote at the Annual General Meeting (the "Meeting") is entitled to appoint a proxy to attend and vote on a poll instead of him and the proxy need not be a member of the Company. The Instrument appointing the proxy should, however, be deposited at the registered office of the Company not less than forty-eight hours before the commencement of the Meeting.

A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

2. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorising their representative to attend and vote on their behalf at the Meeting.

3. Members are requested to bring their copies of Annual Report to the meeting.

4. Shareholders desiring any information as regards the accounts are requested to write to the Company at an early date so as to enable the management to keep the information ready at the meeting.

5. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.


6. Relevant documents referred to in the accompanying Notice are open for inspection by the members at the Registered Office of the Company on all working days, except Saturdays, during business hours up to the date of the Meeting.

Date: 04/12/2020

Place: Ahmedabad



For and behalf of the Board of Directors


GHANSHYAM ARJANBHAI PATEL
Director
(DIN: 05225398)


VASANT VADILAL PATEL
Director
(DIN:05225561)

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Satellite, Ahmedabad - 380015
Gujarat, India

ATTENDANCE SLIP

(To be handed over at the entrance of the meeting hall)

8th Annual General Meeting – Thursday,31st December, 2020

Folio No. /Client Id:	
Name of Shareholder:	
Address of Shareholder:	

I, hereby record my presence at the Annual General Meeting of the Company to be held on Thursday,31st December, 2020 at 11:00 A.M. at **314, Shangrilla Arcade, Shyamal Cross road, Anandnagar road, Satellite, Ahmedabad (GJ)-380015.**

Signature of the Member

Notes:

- A. Only Member/Proxy can attend the meeting. No minors would be allowed at the meeting.
- B. Member/Proxy who wishes to attend the meeting must bring this attendance slip to the meeting and hand over at the entrance duly filled in and signed.
- C. Member/Proxy should bring his/her copy of the Notice of Annual General Meeting for reference at the meeting.

Form No. MGT-11

Proxy Form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s)	
Registered Address	
E-mail Id	
Folio No./Client ID	DP ID

I/we, being the member(s) of _____ shares of the above-company. Hereby, appoint

Name:	E-mail id:
Address:	
Signature....., or failing him	
Name:	E-mail id:
Address:	
Signature....., or failing him	

as my/our proxy to attend and vote (on a poll) for me /us and on my/our behalf at the Annual General Meeting of the Company, to be held on Thursday, 31st December, 2020 at the Registered Office of the Company at 314, Shangrilla Arcade, Shyamal Cross Road, Anandnagar Road, Satellite, Ahmedabad (GJ)- 380015 and at any adjournment thereof in respect of such resolutions as indicated below:

Sr. No.	Resolution(s)	Vote	
		Assent	Dissent
	ORDINARY BUSINESS		
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2020 together with the Reports of the Board of Directors and Auditors thereon.		

Signed this _____ day of 2020.

Affix Revenue Stamps

Signature of Shareholder

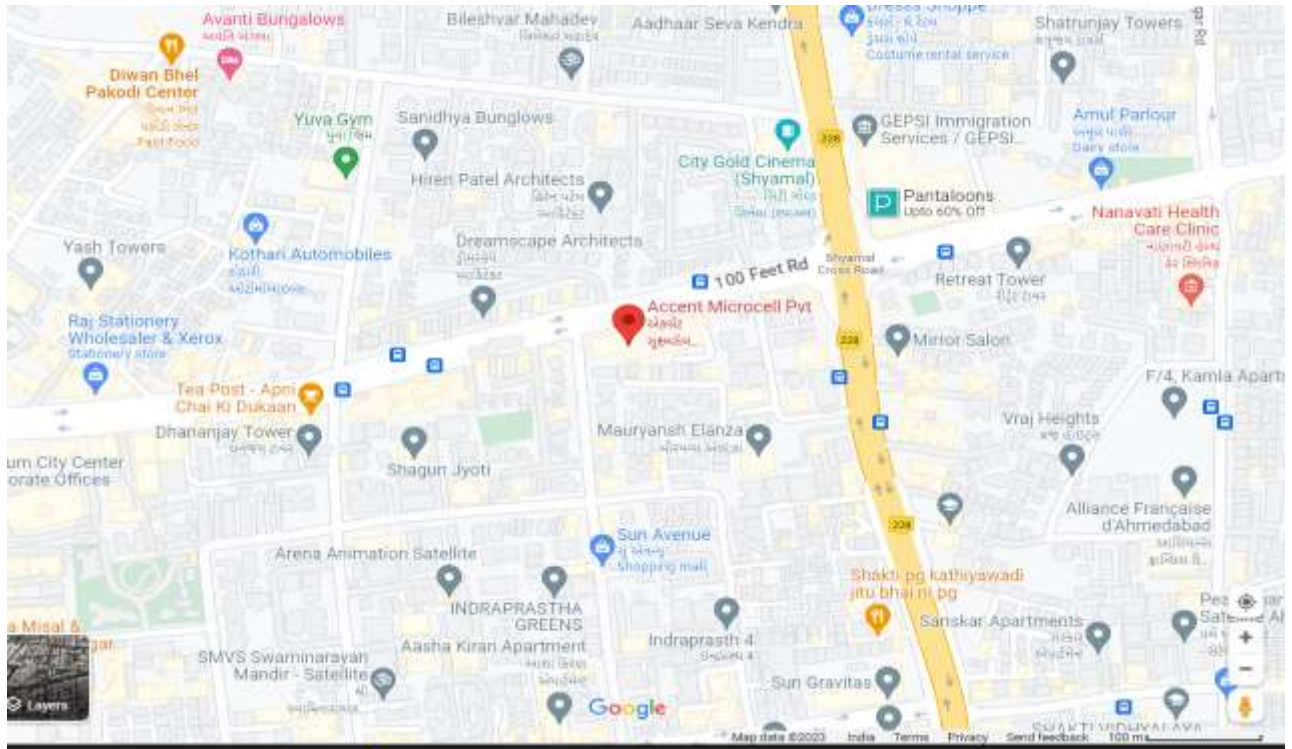
Signature of Proxy Holder

Signature of Shareholder
across Revenue Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.

ROUTE MAP TO THE VENUE OF THE ANNUAL GENERAL MEETING

314, Shangrilla Arcade, Shyamal Cross road, Anandnagar road, Satellite, Ahmedabad (GJ)-380015.



Report of Board of Directors

Dear Share Holder,

On behalf of the Board of Directors, it is our pleasure to present the Annual Report together with the Audited Statement of Accounts of **ACCENT MICROCELL PRIVATE LIMITED** for the year ended March 31, 2020.

Financial Performance

The summarized standalone results of Company are given in the table below.

Particular	Standalone	
	31/03/2020	31/03/2019
Total Income	135,36,61,410	1,19,52,87,032
Profit/(loss) before Depreciation & Tax (EBTAD)	9,35,67,166	7,99,62,903
Finance Charges	3,36,67,340	3,13,12,030
Depreciation	3,30,16,694	3,23,89,732
Provision for Income Tax (including for earlier years)	1,87,96,773	1,01,12,952
Net Profit/(Loss) After Tax	41,753,698	3,62,05,715
Profit/(Loss) brought forward from previous year	7,23,77,386	3,61,71,671
Profit/(Loss) carried to Balance Sheet	11,41,74,879	7,23,77,386

Summary of Operations

Accent Microcell Private Limited was established in the year 2012. The company is engaged in the business of Pharmaceutical Products.

The highlights of the key financial are as under:

Particular	Standalone
Equity Share Capital	4,30,10,000
Net Worth	25,10,04,879
Book Value Per Share	58.36
Earnings Per Share	9.71

Business Review/State of the company's affairs

During the year under review, the Company has not changed its nature of business.

Further, No events occurred between the end of the financial year of the company to which the financial statements relate and the date of the report which effects the financial statement of the company.

Reserves

The Company proposes to carry Rs. 4,17,53,698/- to reserves.

Dividend

Considering the requirement of the funds for development of the Company your Directors do not recommend any dividend.

Details of Board meetings

During the year, 5 number of Board meetings were held during the year ended 31st March, 2020. These were held on 30-06-2019, 01-09-2019, 28-11-2019, 03-01-2020 and 15-03-2020.

Name Of Director	No. Of Board meeting held, and attended, during tenure					% of attendance
	1	2	3	4	5	
Ghanshyam A Patel	†	†	†	†	†	100%
Nifin J Patel	†	†	†	†	†	100%
Vasant V Patel	†	†	†	†	†	100%
VINODBHAI MANIBHAI PATEL	†	†	†	†	†	100%

† Attended in person

Capital/ Finance

Company has not issued shares during the year.

Details of shares issued & Subscribed by company are as follows:

As on 31st March, 2020, the issued, subscribed and paid up share capital of Company stood at Rs.4,30,10,000/-, comprising 43,01,000 Equity shares of Rs.10/-each.

Extract of Annual Return

Pursuant to section 92(3) of the Companies Act, 2013 ('the Act') and rule 12(1) of the Companies (Management and Administration) Rules, 2014, extract of annual return is Annexed as **Annexure 1**.

Committees of Board

The details of composition of the Committees of the Board of Directors are as under:-

a. Audit Committee

Sl. No.	Name	Chairman/ Members
Not Applicable		

b. Nomination & Remuneration Committee

Sl. No.	Name	Chairman/ Members
Not Applicable		

c. Corporate Social Responsibility Committee

Sl. No.	Name	Chairman /Members
Not Applicable		

d. Stakeholders Relationship Committee

Sl. No.	Name	Chairman/ Members
Not Applicable		

Directors' Responsibility Statement

Pursuant to the requirement clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, your Directors confirm that:

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Statutory Auditors, their Report and Notes to Financial Statements

In the AGM held on 30th September 2018, M/s. Rajiv Shah & Associates, Chartered Accountants have been appointed Statutory Auditors of the Company for a period of Five years. Ratification of appointment of Statutory Auditors is being sought from the members of the Company at the ensuing AGM.

Further, the report of the Statutory Auditors along with notes to Schedules is enclosed to this report. The observations made in the Auditors' Report are self-explanatory and therefore do not call for any further comments.

Cost Audit: Not Applicable

Secretarial audit: Not Applicable

Related party transactions

The details of transactions entered into with the Related Parties are enclosed as **AOC-2. (Annexure-1)**

Human Resources

Your Company treats its "human resources" as one of its most important assets.

Your Company continuously invests in attraction, retention and development of talent on an ongoing basis. A number of programs that provide focused people attention are currently underway. Your Company thrust is on the promotion of talent internally through job rotation and job enlargement.

Statement containing salient features of financial statements of subsidiaries

Pursuant to sub-section (3) of section 129 of the Act, Company have not any subsidiary or subsidiaries, associate company or companies and joint venture or ventures.

Risk Management Policy

In terms of the requirement of the Act, the Company has developed and implemented the Risk Management Policy. Company manages monitors and reports on the principal risks and uncertainties that can impact its ability to achieve its strategic objectives. The company has introduced several internal checks and internal control to curb the primary level of risk.

Significant and material orders passed by the regulators

During the year under review, No significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status and company's operations:

Internal financial controls

The internal financial controls with reference to the Financial Statements are commensurate with the size and nature of business of the Company.

Directors and Managerial Personnel Key

No Changes in the directors or key managerial personnel by way of appointment, re-designation, resignation, death or disqualification,

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variation made or withdrawn etc during the finance year 2019-20

Particulars of loans, guarantees or investments under section 186.

Details of Loans and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements. There are no guarantees issued by your Company in accordance with Section 186 of the Companies Act, 2013 read with the Rules issued there under.

Deposits

The details relating to deposits, covered under Chapter V of the Act-

The company has not accepted any public deposit. Hence the question of contravening the provision of sections 73 to 76 or other relevant provisions of the Companies Act and the rule framed there under does not arise.

(a) Accepted during the year: **Nil**

(b) Remained unpaid or unclaimed as at the end of the year: **Nil**

(c) Whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved: **No**

(d) At the beginning of the year:

(e) Maximum during the year:

(f) At the end of the year:

The details of deposits which are not in compliance with the requirements of Chapter V of the Act:

As the company has not accepted any deposit during the year which requires compliance

Management Discussion and Analysis

Management Discussion and Analysis comprising an overview of the financial results, operations/performance and the future prospects of the Company form part of this Annual Return.

Particulars of Employees

Pursuant to the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Remuneration paid to all the Directors as per their performance during the earlier year. Performance is measured and evaluated by the Human Resource Department.

Details of conservation of energy, technology absorption, foreign exchange earnings and outgo

Information pursuant to Section 134(3)(m) of the Companies Act, 2013, read with the Companies (Disclosure of Particulars in the report of the Board of

Directors) Rules,2014 relating to the foregoing matters is given in the **Annexure 2** forming Part of this report.

Acknowledgement

Your Directors place on record their appreciation for employees at all levels, who have contributed to the growth and performance of your Company.

Your Directors also thank the clients, vendors, bankers, shareholders and advisers of the Company for their continued support.

Your Directors also thank the Central and State Governments, and other statutory authorities for their continued support.

For and on behalf of the Board

Place: Ahmedabad
DATE: 4th December, 2020

(Director)
GHANSHYAM PATEL
DIN: 05225398

(Director)
VASANT PATEL
DIN: 05225561

ANNEXURE-1

Form No. AOC-2

Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis:

Accent Microcell Private Limited has not entered into any contact or arrangement of transactions with related parties which is not at arm's length basis.

- (a) Name(s) of the related party and nature of relationship
- (b) Nature of contracts/arrangements/transactions
- (c) Duration of the contracts / arrangements/transactions
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any
- (e) Justification for entering into such contracts or arrangements or transactions
- (f) date(s) of approval by the Board
- (g) Amount paid as advances, if any:
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188

2. Details of material contracts or arrangement or transactions at arm's length basis are as under:

During the year Company has entered certain related party transaction or contracts or arrangement. So Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso

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thereto applicable. The Details of the transactions are as under:

Name of Related Party	Relation	Payment made(Amount)	Nature of transaction
GHANSHYAM A PATEL	DIRECTOR	1800000	DIRECTOR REMUNERATION
VASANT V PATEL	DIRECTOR	1800000	DIRECTOR REMUNERATION
NITIN J PATEL	DIRECTOR	1800000	DIRECTOR REMUNERATION
VINOD M PATEL	DIRECTOR	1800000	DIRECTOR REMUNERATION
MACCENT BIOCARE INDUSTRIES	ASSOCIATE FIRM	30956662	PURCHASE OF GOODS
GHANSHYAM A PATEL	DIRECTOR	3359688	INTEREST
NITIN J PATEL	DIRECTOR	3330987	INTEREST
VASANT V PATEL	DIRECTOR	2377684	INTEREST
VINOD M PATEL	DIRECTOR	2475612	INTEREST
VINOD M PATEL	DIRECTOR	150000	RENT
VASANT V PATEL	DIRECTOR	150000	RENT
GHANSHYAM A PATEL	DIRECTOR	150000	RENT
NITIN J PATEL	DIRECTOR	150000	RENT
JYOTIBEN G PATEL	DIRECTOR RELATIVE	571080	SALARY

Place: Ahmedabad
Date: 4th December, 2020

For and on behalf of the Board



(Director)
GHANSHYAM PATEL
DIN: 05225398



(Director)
VASANT PATEL
DIN: 05225561

ANNEXURE-2

Particular as per section 134(3)(m) of the Companies Act,2013 read with Rules 8 of the Companies (Accounts) Rules,2014.

A. Conservation Of Energy

- i) Company ensures that the manufacturing operations are conducted in the manner whereby optimum utilization and maximum possible saving of energy is achieved.
- ii) The steps taken by the company for utilizing alternative source of energy: Nil
- iii) The capital investment on energy conservation equipment: Nil

B. Technology Absorption, Adaption and innovation

- i) The company constantly strives for maintenance and improvement in quality of its products.
- ii) In case of imported technology(imported during the last three years reckoned from the beginning of the financial year)-
 - a) The details of technology imported: N.A.
 - b) The year of import: N.A
 - c) Whether the technology been fully absorbed: N.A
 - d) If not fully absorbed, areas where absorption has not taken place and the reasons thereof: N.A.
- iii) The expenditure incurred on research and development: Nil

C. Foreign Exchange Earning and Outgo:

During the year following transactions have been carried out in relation to foreign exchange earnings and outgo:-
AS PER AUDIT REPORT.

Place: Ahmedabad
Date: 4th December, 2020

For and on behalf of the Board



(Director)
GHANSHYAM PATEL
DIN: 05225398



(Director)
VASANT PATEL
DIN: 05225561



Independent Auditor's Report

To the Members of ACCENT MICROCELL PRIVATE LIMITED,

Report on the Audit of the standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of **ACCENT MICROCELL PRIVATE LIMITED ("the Company")** which comprises the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting Standard as prescribe under section 133 of the act and accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and profit and loss, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in



Standards specified under section 133 of the Act, read with Rule 7 of Companies (Account) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

That Board of Directors are also responsible for overseeing the company's financial reporting process

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



- c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. Pursuant to Notification G.S.R. 583(E) dated June 13, 2017 issued by the Ministry of Corporate Affairs, Section 143(3)(i) of the Act is not applicable to the Company and accordingly this report does not state whether the Company has adequate internal financial controls over financial reporting in place and the operating effectiveness of such controls.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

Place: Ahmedabad
Date: 04th December, 2020



For and on behalf of
Rajiv Shah & Associates
Chartered Accountants
FRN No.: 108454W

Rajiv C Shah
(Partner)
M. No.: 043261
FRN: 108454W
UDIN: 21043261AAAABE3881

“ANNEXURE A” TO THE INDEPENDENT AUDITORS’ REPORT

Referred to in paragraph 1 under the heading ‘Report on Other Legal & Regulatory Requirement’ of our report of even date to the financial statements of the Company for the year ended March 31, 2020:

- 1)
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
 - (b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
 - (c) According to information and explanation given to us and on the basis of our examination of the record of the company, the title deeds of immovable properties are held in the name of the company.
- 2)
 - a) The management has conducted the physical verification of inventory at reasonable intervals.
 - b) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.
- 3) According to information and explanation given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees and securities.
- 5) In our opinion and according to the information and explanation provided to us, the Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) In our opinion and according to the information and explanation provided to us, the company is not required to maintain the Cost Records pursuant to rules made by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.



- 7) a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess or GST and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2019 for a period of more than six months from the date on which they become payable.
- b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax or GST as at March 31, 2019 have not been deposited on account of any dispute.
- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks, financial institutions or Government.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) The Company is a private company and hence the provisions of section 197 of the Companies Act, 2013 do not apply to the Company.
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of the Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.



- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For and on behalf of
Rajiv Shah & Associates
Chartered Accountants
ERN No.: 108454W



rajiv

Place: Ahmedabad
Date: 04th December, 2020

Rajiv C Shah (Partner)
M. No.: 043261
UDIN: 21043261AAAABE3881

ACCENT MICROCELL PRIVATE LIMITED

CIN:U24230GJ2012PTC069799

Audited Balance Sheet as at 31 March, 2020

	Particulars	Note No.	As at 31 March 2020	As at 31 March 2019
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	1	43,010,000	43,010,000
	(b) Reserves and surplus	2	207,994,879	166,197,386
			251,004,879	209,207,386
2	Share application money pending allotment			
3	Non-current liabilities			
	(a) Long-term borrowings	3	168,574,015	174,115,413
	(b) Deferred tax liabilities (net)		11,927,860	3,238,173
	(c) Other long-term liabilities		-	-
	(d) Long Term Provisions		-	-
			180,501,876	177,353,586
4	Current liabilities			
	(a) Short Term Borrowings	4	103,265,371	91,797,598
	(b) Trade payables	5	186,961,427	184,264,355
	(c) Other current liabilities	6	31,840,038	50,801,032
	(d) Short-term provisions	7	13,283,315	13,293,439
			335,350,151	340,156,424
	TOTAL		766,856,906	726,717,397
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets:			
	(i) Tangible assets	8	277,976,962	291,267,365
	(ii) Capital Work in progress		-	-
	(iii) Intangible Assets		10,000,000	10,000,000
	(iv) Trial Run Expenses Pending Allocation		-	-
	(b) Non - Current Investment		-	-
	(c) Deferred tax assets (net)		-	-
	(d) Long-term loans and advances		-	-
	(e) Other Non - Current Assets	9	-	45,000
			287,976,962	301,312,365
2	Current assets			
	(a) Current investments		15,000	15,000
	(b) Inventories	10	181,889,543	140,022,573
	(c) Trade receivables	11	215,595,342	217,314,387
	(d) Cash and cash equivalents	12	36,162,641	26,629,512
	(e) Short-term loans and advances	13	45,217,419	41,423,561
	(f) Other current assets		-	-
			478,879,944	425,405,032
	TOTAL		766,856,906	726,717,397
	SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON	20		

In terms of our report attached.

FOR RAJIV SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
 FR.NO.108454W



RAJIV C SHAH (PARTNER)
 M.NO.043261

PLACE: AHMEDABAD
 DATE: 04.12.2020
 UDIN: 21043261AAAABE3881

For and on behalf of the Board of Directors of
ACCENT MICROCELL PVT. LTD.

(Handwritten signatures of Ghanshyam Patel and Vasant Patel)

Director
 GHANSHYAM PATEL
 DIN:05225398

Director
 VASANT PATEL
 DIN:05225561

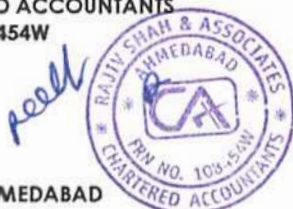
ACCENT MICROCELL PRIVATE LIMITED

CIN:U24230GJ2012PTC069799

Audited Statement of Profit and Loss for the year ended 31st March, 2020

Particulars	Note No.	For the year ended 31st March, 2020	For the year ended 31st March, 2019
Revenue from operations	14	1,313,789,440	1,139,876,293
Other income	15	39,871,970	55,410,740
Total revenue (1+2)		1,353,661,410	1,195,287,032
Expenses			
(a) Cost of raw materials and stores & spares consumed	16.a	886,934,241	760,616,517
(b) Other Operating & Manufacturing Expense			
(c) Changes in inventories of Finished Goods	16.b	(36,064,367)	(2,169,548)
(d) Finance costs	17	33,667,340	31,312,030
(e) Employee benefits expense	18	94,206,332	75,320,645
(f) Depreciation and amortisation expense	8	33,016,694	32,389,732
(g) Other expenses	19	281,350,697	250,244,487
Total expenses		1,293,110,939	1,147,713,861
Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		60,550,471	47,573,171
Exceptional items			
Profit / (Loss) before extraordinary items and tax (5 - 6)		60,550,471	47,573,171
Extraordinary items			
Profit / (Loss) before tax (7 - 8)		60,550,471	47,573,171
Tax expense:			
(a) Current tax / Mat expense for current year		10,107,085	10,112,952
(b) Deferred tax Liability / Assets		8,689,688	1,254,504
(c) Excess/Short Provision of Tax of Earlier Years		-	-
Profit / (Loss) for the period from continuing operations		41,753,698	36,205,715
Profit/(loss) from discontinuing operations			
Tax expense of discontinuing operations			
Profit/(loss) from Discontinuing operations (after tax)			
Proffit (Loss) for the period (11 + 14)		41,753,698	36,205,715
Earning per equity share:			
(1) Basic		9.71	8.42
(2) Diluted		9.71	8.42
Weighted average number of shares outstanding		4,301,000	4,301,000
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	20		

In terms of our report attached.
FOR RAJIV SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FR.NO.108454W



PLACE: AHMEDABAD
DATE: 04.12.2020
UDIN: 21043261AAAABE3881

For and on behalf of the Board of Directors of
ACCENT MICROCELL PRIVATE LIMITED


Director
GHANSHYAM PATEL
DIN:05225398


Director
VASANT PATEL
DIN:05225561

CASH FLOW STATEMENT FOR THE FINANCIAL YEAR 2019-20

ACCENT MICROCELL PVT LTD

		2019-20	2018-19
		Amount in Rs.	Amount in Rs.
A	Cash flow from operating activities :		
	Profit/(Loss) before tax	60,550,471	47,573,171
	Adjustments for:		
	Depreciation	33,016,694	32,389,732
	Profit on sale of fixed asset	-	-
	Interest and finance expenses	29,470,172	26,790,121
	Transfer to reserve	43,794	-
	Operating profit before working capital changes	123,081,132	106,753,024
	Movement in working capital:		
	Increase/(decrease) in trade Payable	2,697,072	28,235,385
	Increase/(decrease) in short-term provisions	-10,124	5,350,590
	Increase/(decrease) in other current liabilities	-18,960,994	-31,771,783
	(Increase)/decrease in trade receivables	1,719,045	-2,219,170
	(Increase)/decrease in inventories	-41,866,970	-54,281,969
	(Increase)/decrease in long-term loans and advances	-	-
	(Increase)/decrease in short-term loans and advances	-3,793,858	15,231,097
	(Increase)/decrease in other non current assets	45,000	45,000
	Cash generated from/(used in) operations		
	Direct taxes paid	-10,107,085	-10,112,952
	Net cash flow from/(used in) operating activities (A)	52,803,218	57,229,221
B	Cash flow from investing activities :		
	Purchase of fixed assets (including Intangible,CWIP & Advances)	-24,866,942	-38,611,021
	Proceeds from sale of fixed assets	5,140,651	1,295,929
	Purchase Investments	-	-
	Sale of Investments	-	-
	Net cash flow from/(used in) investing activities (B)	-19,726,291	-37,315,092
C	Cash flow from financing activities :		
	Proceeds from issue of share capital (including share premium)	-	-
	Proceeds from share Application Money	-	-
	Proceeds from long-term borrowings	-	6,145,583
	Repayment of long-term borrowings	-5,541,398	-
	Proceeds from other long-term borrowings	-	-
	Proceeds from short-term borrowings	11,467,772	8,266,574
	Repayment of short-term borrowings	-	-
	Interest paid	-29,470,172	-26,790,121
	Net cash flow from/(used in) financing activities (C)	-23,543,798	-12,377,964
	Net increase/(decrease) in cash & cash equivalents (A)+(B)+(C)	9,533,129	7,536,165
	Cash and cash equivalents at the beginning of the year	26,629,512	19,093,346
	Cash and cash equivalents at the end of the year	36,162,641	26,629,512
	Summary of significant accounting policies (note 2)		

RAJIV SHAH & ASSOCIATES
CHARTERED ACCOUNTANT

rajiv



RAJIV C SHAH (PARTNER)
M.NO.: 043261

DATE: 04.12.2020
PLACE: AHMEDABAD
UDIN: 21043261AAAABE3881

For and on behalf of the Board of Directors of
ACCENT MICROCELL PVT LTD

ghanshyam

vasant

GHANSHYAM PATEL
DIN:05225398
(Director)

VASANT PATEL
DIN:05225561
(Director)

Note 1: Share capital

Particulars	As at 31 March, 2020		As at 31 March, 2019	
	Number of shares		Number of shares	Rs.
(a) Authorised Share Capital:				
Equity shares of Rs.10/- each with voting rights (Previous Year 43,50,000)	4,350,000		4,350,000	43,500,000
	4,350,000		4,350,000	43,500,000
(b) Issued, Subscribed and fully paid up Share Capital:				
Equity shares of Rs.10/- each with voting rights (Previous Year 43,01,000)	4,301,000		4,301,000	43,010,000
	4,301,000		4,301,000	43,010,000
Total	4,301,000		4,301,000	43,010,000

Notes:

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	As at 31 March, 2020		As at 31 March, 2019	
	Number of shares	Rs.	Number of shares	Rs.
Equity shares with voting rights				
At the end of the year	4,301,000	43,010,000	4,301,000	43,010,000
		43,010,000		43,010,000
At the beginning of the year	4,301,000	43,010,000	4,301,000	43,010,000
	4,301,000	43,010,000	4,301,000	43,010,000

(ii) Details of shares held by each shareholder

Class of shares / Name of shareholder	As at 31 March, 2020		As at 31 March, 2019	
	Number of shares	% Share holding	Number of shares	% Share holding
Equity shares with voting rights				
Ghanshyam A. Patel	859,800	19.99	859,800	19.99
Vinod M Patel	1,076,000	25.02	1,076,000	25.02
Nilin J Patel	1,076,000	25.02	1,076,000	25.02
Kantilal P Vadi	644,500	14.98	644,500	14.98
Vasant V Patel	644,700	14.99	644,700	14.99
Total	4,301,000	100	4,301,000	100

Note 2: Reserves and surplus

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Rs.	Rs.
(a) Share Premium		
Opening balance	93,820,000	93,820,000
Add: During the year		
	93,820,000	93,820,000
(b) Surplus in Statement of Profit and Loss		
Opening balance	72,377,386	36,171,671
Add: Profit for the year	41,753,698	36,205,715
Add: Transfer to Reserve	43,794	-
	114,174,879	72,377,386
Total	207,994,879	166,197,386

Note 3: Long-term borrowings

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Rs.	Rs.
(a) Term loans from Bank		
Secured	25,892,574	47,838,772
	25,892,574	47,838,772
(b) Loans from other parties		
Unsecured	142,681,441	126,276,641
	142,681,441	126,276,641
Total	168,574,015	174,115,413

Notes:

(i) Details of terms of repayment for the other long-term borrowings and security provided in respect of the secured other long-term borrowings:

Particulars	Terms of repayment and security & Nature of Security	As at 31 March, 2020	As at 31 March, 2019
		Secured	Secured
Term Loans from Banks/ NBFC'S			
Ahmedabad Unit			
(i) Reliance commercial Finance Ltd		35,787	493,572
Total		35,787	493,572
Dahel Unit			
(i) Axis Bank Car Loan A/C No. CVR 1410	Hypothecation of vehicle	-	52,939
(ii) Ratnakar Bank	(Note-A)	4,758,317	5,716,996
(iv) RBL FCTL-8/1241	(Note C)	13,653,773	17,627,501
(v) RBL FCTL-8/1258	(Note D)	2,863,778	16,880,600
(vi) RBL FCTL-8/1265	(Note E)	3,253,364	7,096,379
(vii) RBL FCTL-IV-8/2496	(Note F)	13,760,215	16,531,010
(viii) RBL LONG TERM (WORKING CAPITAL)	(Note G)	2,270,775	9,083,096
(ix) Reliance commercial Finance Ltd		184,665	2,633,827
(x) FCTL(A5-11)	(Note-B)	-	4,649,983
(xi) RBL(Dahel expansion)-9/58496	(Note H)	12,510,982	16,264,276
Total		53,275,870	96,534,407
Total - Term Loans from Banks/NBFC'S		53,311,656	97,030,129
Less: Current Maturities of Long Term Debt		27,419,082	49,191,407
Total		25,892,574	47,838,772
Loans from other parties:			
From Directors and Relatives		142,681,441	126,276,641
Inter Corporate Deposit			
From Others			
Total - Term loans from other parties		142,681,441	126,276,641



Total Long Term Borrowing	168,574,015	174,115,413
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Nature of Security	Terms of Repayment
(Note No.A) Term loan of Rs. 81.79 lakhs is secured by way of mortgage of Office No. 315, 3rd Floor, Shangrila Arcade Complex, Shyamal Cross Roads, Anandnagar road, Satellite, Ahmedabad-380015.	Repayable in 96 equal monthly instalment commencing from January,2016. Rate of Interest 11.50% per annum.
(Note No.B) Term loan of Rs.83.74 lakhs is secured by first charge by hypothecation of equipment on (1) Filter Press (2) Ribbon Blender (3) Reverse Osmosis Water treatment plant (4) Filmtac Membrane & Dosing Pumps owned by company and collateral money 20% of the loan amount will be taken as Security deposit towards prompt compliance and performance of terms & conditions of the loan facility.	Repayable in 48 equal monthly instalments commencing from March. Rate of Interest 12.50% per annum.
(Note No.C) Term Loan-1 of Rs. 2.96 Crore is secured by First charge by way of hypothecation in favour of RBL Bank of all movable assets of the both present and future situated at Dahej Unit, Dist: Bharuch. Further charged by way of mortgage in favour of RBL Bank of all immovable properties of the borrower both present and future situated at Plot No. 1/59, 1/60, 1/63 and 1/64 Dahej SEZ, Tal.Vagara, Dist: Bharuch.	Repayable in 55 monthly instalments commencing from September-2017. Rate of Interest 5.35% per annum.
(Note No.D) Term Loan-2 of Rs. 4.62 Crore is secured by First charge by way of hypothecation in favour of RBL Bank of all movable assets of the both present and future situated at Dahej Unit, Dist: Bharuch. Further charged by way of mortgage in favour of RBL Bank of all immovable properties of the borrower both present and future situated at Plot No. 1/59, 1/60, 1/63 and 1/64 Dahej SEZ, Tal.Vagara, Dist: Bharuch.	Repayable in 34 monthly & 100days instalments of Rs. Rs. 12,00,000/- each commencing from September. Rate of Interest 5.35% per annum.
(Note No.E) Term Loan-3 of Rs. 1.66 Crore is secured by First charge by way of hypothecation in favour of RBL Bank of all movable assets of the both present and future situated at Dahej Unit, Dist: Bharuch. Further charged by way of mortgage in favour of RBL Bank of all immovable properties of the borrower both present and future situated at Plot No. 1/59, 1/60, 1/63 and 1/64 Dahej SEZ, Tal.Vagara, Dist: Bharuch.	Repayable in 42 monthly instalments commencing from September. Rate of Interest 5.35% per annum.
(Note No.F) Term Loan-4 of Rs. 2.5 Crore is secured by First charge by way of hypothecation in favour of RBL Bank of all movable assets of the both present and future situated at Dahej Unit, Dist: Bharuch. Further charged by way of mortgage in favour of RBL Bank of all immovable properties of the borrower both present and future situated at Plot No. 1/59, 1/60, 1/63 and 1/64 Dahej SEZ, Tal.Vagara, Dist: Bharuch.	Repayable in 60 monthly instalment commencing from September. Rate of Interest 5.55% per annum.
(Note No.G) Working Capital Term Loan of Rs. 2 Crore is secured by First Pari-pasu charge on all the present and future current assets of the company. Further charged by way of mortgage in favour of RBL Bank of all immovable properties of the borrower both present and future situated at Plot No. 1/59, 1/60, 1/63 and 1/64 Dahej SEZ, Tal.Vagara, Dist: Bharuch.	Repayable in 36 monthly instalments from the date of 1st disbursement. Rate of Interest 10.05% per annum.
(Note No.H) Term Loan-5 of Rs. 1.70 Crore is secured by First charge by way of hypothecation in favour of RBL Bank of all movable assets of the both present and future situated at Dahej Unit, Dist: Bharuch. Further charged by way of mortgage in favour of RBL Bank of all immovable properties of the borrower both present and future situated at Plot No. 1/59, 1/60, 1/63 and 1/64 Dahej SEZ, Tal.Vagara, Dist: Bharuch.	Repayable in 60 monthly instalment commencing from February,2019. Rate of Interest 10.15% per annum.

Note 4: Short-term borrowings

Particulars	As at 31 March, 2020 Rs.	As at 31 March, 2019 Rs.
Loans repayable on demand from banks		
Secured	103,265,371	91,797,598
TOTAL	103,265,371	91,797,598

Notes:

(i) Details of terms of repayment for the other short-term borrowings and security provided in respect of the secured other short-term borrowings:

Particulars	Terms of repayment and security	As at 31 March, 2020	As at 31 March, 2019
		Secured	Secured
Cash credit limit repayable on demand from Banks			
Katak Mahindra Bank Ltd - Cash Credit A/c	As per notes written below	68,007,583	73,218,147
RBL Bank A/c No.609000530667-cash credit		35,257,788	18,579,451
Total		103,265,371	91,797,598

***** Terms of repayment & Security**



Cash credit/Packing Credit is secured by hypothecation of book debts & stock and all the movable & equitable mortgage of immovable assets of the Company including NA Land & Residential property of relative of director.

Note 5: Trade Payable

Particulars	As at 31 March, 2020	As at 31 March, 2019
Trade Payables:		
Ahmedabad Unit		
Creditors for Raw Material	62,594,348	63,111,778
Creditors for Expenses	6,628,668	6,916,416
Creditors For other goods	545,347	1,275,203
Creditors For Packing Materials	1,447,621	1,649,202
TOTAL	71,215,984	72,952,600
Less: Advance to Suppliers	7,452,256	15,647,606
Net Balance	63,763,728	57,304,994
Dahej Unit		
Creditors for Raw Material	73,373,422	76,565,456
Creditors for Expenses	39,746,736	42,874,835
Creditors for Others	1,831,770	409,822
TOTAL	114,951,928	119,850,112
Less: Advance to Suppliers	243,442	1,379,965
Net Balance	114,708,486	118,470,148
Trading Unit		
Creditors	8,489,213	8,489,213
Total	186,961,427	184,264,355

Note 6: Other current liabilities

Particulars	As at 31 March, 2020	As at 31 March, 2019
(a) Current maturities of Long-term Debts		
Ahmedabad Unit		
(i) HDFC car Loan		462,189
(ii) Reliance Commercial Finance Ltd	35,787	462,189
	35,787	462,189
Dahej Unit		
(i) Axis Bank Car Loan A/C No. CVR 1410	-	52,939
(ii) Ratnakar Bank (Note-5)	1,077,395	958,679
(iii) Reliance Capital Ltd	184,665	2,472,826
(iv) RBL FCTL-8/1241	8,062,786	7,127,587
(v) RBL FCTL-8/1258	2,883,778	17,009,014
(vi) RBL FCTL-8/1265	3,253,363	5,131,863
(vii) RBL FCTL-IV-8/2496	5,897,238	5,410,690
(viii) RBL LONG TERM(WORKING CAPITAL)	2,270,775	6,812,325
(ix) RBL DAHEJ EXPANSION-58496	3,753,295	3,753,295
	27,383,295	48,729,218
	27,419,082	49,191,407
(b) Other Current Liabilities		
(i) Statutory Liabilities		
Pirana Unit	763,408	910,381
Dahej Unit	633,380	391,957
(ii) Advance Received from Customers		
Pirana Unit	-	18,261
Dahej Unit	3,024,168	289,027
(iii) Other Liabilities		
Pirana Unit	-	-
	4,420,956	1,609,626
Total	31,840,038	50,801,032



Note 8: Fixed Assets

Sr. No.	Particulars	Gross Block			Depreciation Fund		Net Block			
		Opening Balance as at 01.04.2019	Addition During the year	Transfer/sales during the year	Closing balance as at 31.03.2020	Opening Balance as at 01.04.2019	Depreciation provided during the year	Closing balance as at 31.03.2020	As at 31.03.2020	As at 31.03.2019
A) Ahmedabad Unit:										
1	Land	278,230	-	-	278,230	-	-	278,230	278,230	278,230
2	Air Conditioner	492,471	56,094	-	548,565	439,389	9,122	448,512	100,053	53,082
3	Bore & Tubewell	80,976	-	-	80,976	60,390	3,683	64,073	16,903	20,586
4	Building	8,490,652	-	-	8,490,652	3,738,007	451,501	4,189,508	4,301,144	4,752,646
5	Camera	100,804	42,845	-	143,649	183,257	29,283	212,540	-68,891	-82,453
6	Car	1,485,635	-	-	1,485,635	1,242,468	62,950	1,305,419	180,216	243,167
7	Computer PENDING	1,576,593	326,508	-	1,903,101	689,811	556,812	1,246,622	656,479	886,782
8	Electrification	2,002,837	-	-	2,002,837	1,432,828	147,575	1,580,404	422,433	570,009
9	EPBAX	108,773	-	-	108,773	105,642	1,553	107,195	1,578	3,131
10	Fingerprint Attd.	119,327	10,170	-	129,497	31,272	23,370	54,642	74,855	88,055
11	Lab Equipment	155,261	62,250	-	217,511	58,438	39,755	98,193	119,318	96,823
12	Machinery	34,370,551	3,454,379	-	37,824,930	22,702,003	2,715,696	25,417,699	12,407,231	11,668,548
13	Office Furniture	1,083,884	717,400	-	1,801,284	862,287	123,300	985,586	815,697	221,597
14	Telephone	1,341,683	614,334	-	1,956,017	99,065	711,615	810,681	1,145,336	1,242,618
15	Television	74,530	-	-	74,530	63,672	5,823	69,494	5,036	10,859
16	Water Treatment Plant	990,855	-	-	990,855	754,755	44,732	799,486	191,369	236,100
17	Weighing Scale	25,337	-	-	25,337	21,234	1,106	22,340	2,997	4,103
18	Xerox Machine	79,329	-	-	79,329	78,797	318	79,115	214	532
19	Printer Canon	21,929	11,441	-	33,370	8,951	13,226	22,176	11,193	12,978
20	Digital printer (xerox)	80,000	-	-	80,000	63,483	10,433	73,917	6,083	16,517
21	Tally Software	17,200	-	-	17,200	5,371	4,649	10,020	7,180	11,829
22	Refrigerator	7,400	778,500	-	785,900	1,517	3,716	5,233	2,167	5,883
23	Software purchase	-	778,500	-	778,500	-	169,879	169,879	608,621	-
24	Scanner	-	35,593	-	35,593	-	16,814	16,814	18,779	-
	Total (A)	52,984,256	6,109,514	-	59,093,770	32,642,636	5,146,910	37,789,547	21,304,223	20,341,621
B) Dahej Unit:										
25	Air Conditioner	1,149,613	134,321	0	1,283,934	849,039	93,864	942,903	341,031	300,574
26	Computer	2,160,834	425,400	0	2,586,234	1,947,322	122,966	2,070,288	515,946	213,512
27	Furniture & Fixtures	2,896,721	254,330	0	3,151,051	2,144,363	92,717	2,237,080	913,971	752,358
28	Office Equipment	944,437	-	-	944,437	455,217	28,876	484,093	460,344	489,220
29	Vehicle	3,899,194	626,592	534,462	5,059,248	2,680,561	510,180	3,190,741	800,583	1,218,633
30	Lab Equipment	1,227,683	-	0	1,227,683	836,354	17,984	854,338	373,345	391,329
31	Building	147,815,787	456,395	0	148,272,182	55,158,248	773,475	55,931,723	92,340,459	92,657,539
32	Camera	12,605	-	-	12,605	8,613	-	8,613	3,992	3,992
33	Land	24,448,447	-	-43794	24,492,241	4,365,795	18,556,506	22,922,301	1,569,940	20,082,652



34	Electrification	11,123,679	556,401	0	11,680,080	8,149,788	217,476	8,367,264	3,312,816	2,973,891
35	Land Development	5,650,056	362,000	0	5,650,056	1,008,940	-	1,008,940	4,641,116	4,641,116
36	Glassline Reactor	10,982,210	543,000	0	11,344,210	5,755,909	64,458	5,820,367	5,523,843	5,226,301
37	Misc. Fixed Asset	49,488,107	4,387,248	0	50,031,107	17,302,913	816,008	18,118,921	31,912,186	32,185,194
38	Machinery	142,875,470	-	4649983	147,262,718	40,053,857	6,567,645	46,621,502	100,641,216	102,821,613
39	Office	3,075,000	-		3,075,000	804,757	-	804,757	2,270,243	2,270,243
40	Assets	4,649,983	10,923,240		10,923,240	-	-	-	10,923,240	4,649,983
41	Manual hand pallet truck	54,120	68,001		122,121	6,528	7,258	13,786	108,335	47,592
42	Plastic Container Box Trolley	-	20,500		20,500	-	369	369	20,131	-
	Total (B)	412,453,946	18,757,428	5140651	426,070,723	141,528,202	27,869,782	169,397,984	256,672,739	270,925,744
	Total (A)-(B)	370,601,920	24,866,942	5140651	485,164,493	78,254,422	33,016,692	207,187,531	277,976,962	291,267,365



Note 7: Short-term provisions

Particulars	As at 31 March, 2020	As at 31 March, 2019
Interest Payable- Dahej	91,371	473,371
Unpaid Expenses	3,084,859	2,707,116
Provision For Income Tax	10,107,085	10,112,952
Total	13,283,315	13,293,439

Note 9: Other Non-Current Assets

Particulars	As at 31 March, 2020	As at 31 March, 2019
Preliminary Expenses not w/off	-	45,000
Total	-	45,000

Note 10: Inventories

(At lower of cost and net realisable value)

Particulars	As at 31 March, 2020	As at 31 March, 2019
(a) Raw materials-Pirana	41,956,962	36,282,135
Raw materials-Dahej	43,837,300	65,008,142
(b) Finished Goods-Pirana	34,823,858	10,969,271
Finished Goods-Dahej	28,146,899	15,100,269
(c) Packing Material & Other-Pirana	3,499,089	4,715,794
Packing Material & Other-Dahej	10,304,600	7,396,961
(d) WIP-Dahej	1,950,000	550,000
(e) Goods in Transit- Pirana	4,697,616	-
Goods in Transit- Dahej	12,673,219	-
Total	181,889,543	140,022,573

Note 11: Trade receivables

Particulars	As at 31 March, 2020	As at 31 March, 2019
Trade receivables outstanding for a period less than six months from the date they were due for payment		
Unsecured, considered good		
Pirana	105,969,385	94,663,800
Dahej	84,992,858	104,323,464
Trade receivables outstanding for a period exceeding six months from the date they were due for payment		
Unsecured, considered good		
Pirana	9,981,303	3,574,287
Dahej	1,694,848	1,795,888
Trading Unit	12,956,948	12,956,948
Unsecured, considered good		
Doubtful		
Total	215,595,342	217,314,387

Note 12: Cash and cash equivalents

Particulars	As at 31 March, 2020	As at 31 March, 2019
(a) Cash on hand		
Pirana Unit	641,296	439,320
Dahej Unit	620,245	471,692
Trading Unit	500,000	500,000
(b) Balances with banks		
(i) Scheduled Bank		
Pirana Unit	6,356,627	7,519,022
Dahej Unit	8,876,498	292,994
(iii) Fixed deposit		
Pirana Unit	5,944,303	5,537,103
Dahej Unit	12,827,129	11,541,816
Bank Guarantee	396,541	327,561
Total	36,162,638	26,427,509

Note 13: Short-term loans and advances

Particulars	As at 31 March, 2020	As at 31 March, 2019
(a) Security deposits		
(i) Other deposit		
Pirana Unit	2,636,437	2,261,399
Dahej Unit	4,511,043	4,331,043
	7,147,480	6,592,442
(b) Prepaid Expense-Dahej Unit	882,730	63,028
Prepaid Expense-Pirana Unit	115,310	245,017
(c) Accrued Income-Dahej	21,968,767	20,509,370
Accrued Income-pirana	43,987	43,987
(d) Balances with government authorities		
Unsecured, considered good		
(i) Revenue Authorities	#	#
(ii) Advance Tax & TDS	#	#
	36,646,160	33,953,120
(e) Other loans and advances-Pirana Unit	1,348,790	878,000
(f) Other loans and advances-Dahej Unit	75,000	-
Total	45,217,419	41,423,561



ACCENT MICROCELL PRIVATE LIMITED
Notes forming part of the financial statements

Note 14: Revenue from operations

Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
	Rs.	Rs.
Sale of products:		
(i) Domestic Sales		
Pirana	585,676,711	517,665,264
Dahej	27,396,488	13,265,144
Less: Duties & Taxes	83,003,735	74,250,986
Less : Branch Transfer	43,143,654	24,715,064
	486,925,810	431,964,358
(ii) Export Sales		
Pirana	-	6,184,517
Dahej	826,863,630	701,727,418
Less: Duties & Taxes		
	826,863,630	707,911,935
Total	1,313,789,440	1,139,876,293

Note 15: Other incomes

Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
		Rs.
Interest on Bank F.D	1,159,933	874,077
Export Incentive	-	-
Other operating income	37,541,382	54,331,303
Other non-operating income	1,170,655	205,359
Total	39,871,970	55,410,740

Note 16.a: Cost of Raw materials and Stores & Spares consumed

Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
		Rs.
Opening stock		
Raw Material-Pirana	36,282,135	15,365,428
Stores & Spares, Packing, Consumable Items-Pirana	2,478,945	2,250,621
Raw Material-Dahej Unit	65,008,142	38,677,316
Stores & Spares, Packing, Consumable Items - Dahej Unit	7,396,961	4,997,246
Add: Purchases		
Raw Material and Finished	935,880,498	837,444,001
Purchase of Stores & Spares, Packing, Consumable Items	-	-
Less: Inter branch transfer included in Dahej Purchases	43,143,654	24,715,064
	1,003,903,027	874,019,549
Less: Closing stock		
Raw Material-Pirana	46,654,578	36,282,135
Raw Material-Dahej	56,510,519	65,008,142
Stores & Spares, Packing, Consumable Items-Pirana	3,499,089	4,715,794
Stores & Spares, Packing, Consumable Items-Dahej	10,304,600	7,396,961
Total	116,968,786	113,403,032
	886,934,241	760,616,517

Note 16.b.: Changes in inventories of finished goods

Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
Inventories at the end of the year:		



Finished Goods-Pirana	34,823,858	10,969,271
Finished Goods-Dahej	28,146,899	15,100,269
WIP-Dahej	1,950,000	550,000
	64,920,757	26,619,540
<u>Inventories at the beginning of the year:</u>		
Finished Goods-Pirana	13,206,120	10,084,494
Finished Goods-Dahej	15,100,269	12,740,498
WIP-Dahej	550,000	1,625,000
Net (Increase) / decrease	-36,064,367	-2,169,548

Note 17: Finance costs

Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
(a) Interest expense on:		
(i) C.C. Account	10,457,749	9,197,599
(ii) Term Loan	5,300,910	7,625,251
(iii) Others	13,711,512	9,967,271
	-	-
(b) Bank Charges & Commission	4,197,169	4,521,909
Total	33,667,340	31,312,030

Note 18: Employee benefits expense

Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
Director Salary Exp	8,906,400	5,280,000
Provident Fund Exps	2,225,806	1,150,794
Salaries and wages	60,665,400	49,915,178
Staff welfare expenses	18,609,392	15,902,244
Bonus/Ex-Gratia Expense	3,773,440	3,072,429
Gratuity Exp.	25,894	-
Total	94,206,332	75,320,645

Note 19: Other Expenses

Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
		Rs.
Administrative Expenses :		
Audit Fees	✓ 208,083	387,519
Bad Debts	✓ 1,062,655	636,755
Canteen Expenses	✓ 3,926,061	2,613,944
Certification Expenses	28,500	909,109
Commission	60,640,736	36,797,945
Consultancy Charges	9,613,374	4,566,222
Donation	✓ 579,100	613,901
Ecg Premium Expenses	-	-
Electricity Charges	✓ 364,290	358,315
License Expenses	-	39,400
Camera Exp	-	-
Job work charges	53,475	106,292
Loading & Unloading Expenses	620,027	2,408,394
Gardening Expense	434,490	388,449
Insurance Expenses	✓ 1,103,733	896,939
Internet Exp.	✓ 405,862	390,633
Labour Charges	142,680	3,784
Legal Expenses	95,350	15,500
Amc For Boilers And Hag	6,754,300	4,927,410
Laboratory EXPS	929,701	554,986
Keyman Insurance Policy	-	-
Miscellaneous Expenses	78,968	70,578
Trademark Account	-	-
Office Expenses	634,790	828,134
Packing Expenses	3,418,712	2,909,644



Petrol, Diesel & Conveyance Expenses	✓ 2,533,674	2,825,725
Postage & Courier Expenses	✓ 1,503,883	1,503,815
Preliminary Expenses Written Off	45,000	45,000
Printing & Stationery Expenses	✓ 1,073,507	1,139,916
Prior Period Expenses	134,223	349,842
Professional Charges	✓ 630,900	502,998
Repairing & Maintenance	✓ 39,029,851	41,182,202
Security Expenses	✓ 1,392,916	1,159,851
Rent rates & taxes	✓ 2,492,202	1,110,341
Sez Service Charges	442,530	401,209
Kasar	1,599,284	-
Stores And Hardware	9,267,598	15,768,672
Subscription Exp	✓ 130,871	55,212
Tea & Snacks Expenses	23,600	274,782
Refreshment exps	121,262	5,115
Telephone Exp	332,800	323,067
Testing Expenses	981,778	1,207,329
Vat Audit & Inspection Fees	-	-
Excise audit	-	-
Excise audit penalty	-	-
Shifting Charges (For Vat)	-	-
Vehicle Expenses	✓ -	11,643
GPCB Pollution Cess Exp.	143,495	12,506
GST Exps	1,131,724	-
GST Late filling fees	-	300
HOTEL EXPENSES	95,439	355,005
Service Line Charges	-	-
Processing charges on air	15,846	24,316
Software renewal exps	-	10,800
FDA Renewal exps	-	7,509
Installation & commissioning exps	-	270,000
Medical exps	29,003	25,621
Penalty on tds/tcs	-	593
Penalty on late payment of PF	672,512	-
ROC Fees	42,950	-
Regularization exps	-	70,585
Scrutiny fees	-	3,071
Supervision charges	-	8,000
	-	-
Total	154,961,735	129,078,879
Selling & Distribution Exp :		
Advertising Exps. A/C	-	226,722
Business Promotion Exp.	✓ 6,227,607	9,555,629
Sales Discount	✓ 13,245	114,001
Transportation Charges.	✓ 15,041,855	13,800,900
Travelling Exp.	✓ 3,619,676	3,533,618
Total	24,902,383	27,230,870
Other Operating & Manufacturing Expense:		
Biomass Expense	165,000	-
Clearing And Forwarding Expenses	47,000,491	44,195,815
Custom Duty Expenses	449,634	73,152
Factory Electricity Charges	28,418,547	22,864,228
Packing Expenses	1,043,845	454,980
Factory General Expenses	✓ 894,930	237,549
Water Charges	✓ 19,936,789	20,524,514
Freight	✓ 3,444,098	5,372,208
Hire Charges	60,400	108,900
Weighing scale charges	-	-
Rate difference	27,883	96,078
Social welfare surcharge	44,963	7,315
Total	101,486,580	93,934,738
Grand Total	281,350,697	250,244,487

