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NOTICE

Notice is hereby given that the 7th Annual General Meeting of the Members of ACCENT MICROCELL PRIVATE LIMITED, will be held at its Registered Office 314, SHANGRILA ARCADE, OPP. SHYAMAL 3A ROW HOUSE SHYAMAL CROSS ROAD, SATELLITE, AHMEDABAD 380015, on 30th SEPTEMBER, 2019 at 11.00AM to transact the following business.

ORDINARY BUSINESS


1. Consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2019, the report of the Directors and Auditor's thereon.


Date: 03/09/2019

Place: Ahmedabad



For and behalf of the Board of Directors


GHANSHYAM ARJANBHAI PATEL
Director
(DIN: 05225398)


VASANT VADILAL PATEL
Director
(DIN:05225561)

Unit 1 (Pirana) Survey No. 533/P, Paldi Kankaj, Pirana Road, Ta. Daikrol,
Dist. Ahmedabad - 382425, Gujarat, India | Phone: +91 2718 288001/288002
Unit 2 (Dahaj - SEZ) Plot No. Z-59,60,63,64 Dahaj-SEZ Limited Part-I, Ta. Vajra,
Dist. Bharuch - 392130, Gujarat, India | Phone: +91 75758 05960

Phone: +91 79 40042367/ 32459689/
32522633/ 40094906
email: info@accentmicrocell.com
www.accentmicrocell.com
CIN : U24230GJ2012PTCC69799

Regd. Office
314, Shangrila Arcade,
Shyamal Cross Roads, Anandnagar Road,
Satellite, Ahmedabad - 380015
Gujarat, India



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Notes:

1. A member entitled to attend and vote at the Annual General Meeting (the "Meeting") is entitled to appoint a proxy to attend and vote on a poll instead of him and the proxy need not be a member of the Company. The Instrument appointing the proxy should, however, be deposited at the registered office of the Company not less than forty-eight hours before the commencement of the Meeting.

A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

2. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorising their representative to attend and vote on their behalf at the Meeting.

3. Members are requested to bring their copies of Annual Report to the meeting.

4. Shareholders desiring any information as regards the accounts are requested to write to the Company at an early date so as to enable the management to keep the information ready at the meeting.

5. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.

6. Relevant documents referred to in the accompanying Notice are open for inspection by the members at the Registered Office of the Company on all working days, except Saturdays, during business hours up to the date of the Meeting.

Date: 03/09/2019

Place: Ahmedabad



For and behalf of the Board of Directors

GHANSHYAM ARJANBHAI PATEL
Director
(DIN: 05225398)

VASANT VADILAL PATEL
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Regd. Office
314, Shangrila Arcade,
Shyamal Cross Roads, Anandnagar Road,
Satellite, Ahmedabad - 380015
Gujarat, India

ATTENDANCE SLIP

(To be handed over at the entrance of the meeting hall)

7th Annual General Meeting – Monday, 30th September, 2019

Folio No. /Client Id:	
Name of Shareholder:	
Address of Shareholder:	

I, hereby record my presence at the Annual General Meeting of the Company to be held on Monday, 30th September, 2019 at 11:00 A.M. at **314, Shangrilla Arcade, Shyamal Cross road, Anandnagar road, Satellite, Ahmedabad (GJ)-380015.**

Signature of the Member

Notes:

- A. Only Member/Proxy can attend the meeting. No minors would be allowed at the meeting.
- B. Member/Proxy who wishes to attend the meeting must bring this attendance slip to the meeting and hand over at the entrance duly filled in and signed.
- C. Member/Proxy should bring his/her copy of the Notice of Annual General Meeting for reference at the meeting.

Form No. MGT-11

Proxy Form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s)	
Registered Address	
E-mail Id	
Folio No./Client ID	DP ID

I/we, being the member(s) of _____ shares of the above-company. Hereby, appoint

Name:	E-mail id:
Address:	
Signature....., or failing him	
Name:	E-mail id:
Address:	
Signature....., or failing him	

as my/our proxy to attend and vote (on a poll) for me /us and on my/our behalf at the Annual General Meeting of the Company, to be held on Monday, 30th September, 2019 at the Registered Office of the Company at 314, Shangrilla Arcade, Shyamal Cross Road, Anandnagar Road, Satellite, Ahmedabad (GJ)- 380015 and at any adjournment thereof in respect of such resolutions as indicated below:

Sr. No.	Resolution(s)	Vote	
		Assent	Dissent
	ORDINARY BUSINESS		
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2019 together with the Reports of the Board of Directors and Auditors thereon.		

Signed this _____ day of 2019.

Affix Revenue Stamps

Signature of Shareholder

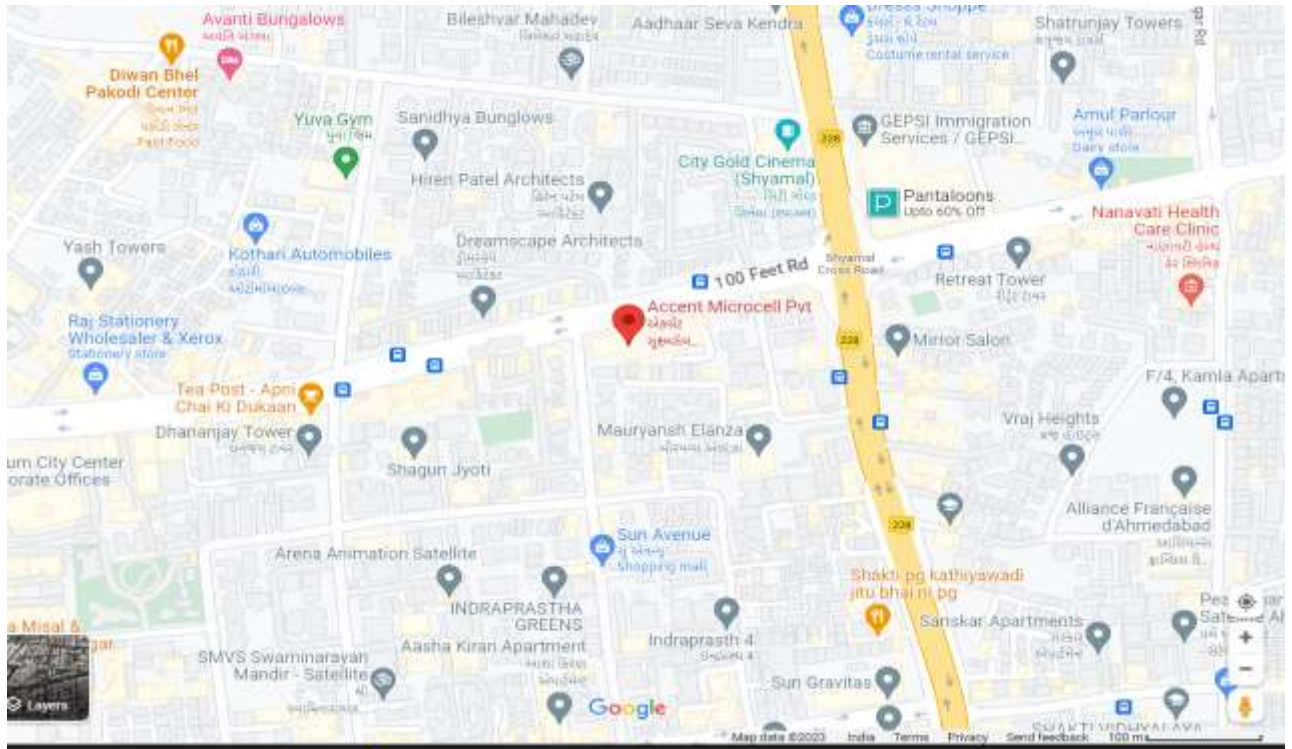
Signature of Proxy Holder

Signature of Shareholder
across Revenue Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.

ROUTE MAP TO THE VENUE OF THE ANNUAL GENERAL MEETING

**314, Shangrilla Arcade, Shyamal Cross road, Anandnagar road, Satellite,
Ahmedabad (GJ)-380015.**



Report of Board of Directors

Dear Share Holder,

On behalf of the Board of Directors, it is our pleasure to present the Annual Report together with the Audited Statement of Accounts of **ACCENT MICROCELL PRIVATE LIMITED** for the year ended March 31, 2019.

Financial Performance

The summarized standalone results of Company are given in the table below.

Particular	Standalone	
	31/03/2019	31/03/2018
Total Income	1,19,52,87,032	97,92,89,324
Profit/(loss) before Depreciation & Tax (EBTAD)	7,99,62,903	6,12,40,906
Finance Charges	3,13,12,030	5,15,28,577
Depreciation	3,23,89,732	3,14,22,664
Provision for Income Tax (including for earlier years)	1,01,12,952	65,18,160
Net Profit/(Loss) After Tax	3,62,05,715	1,86,79,245
Profit/(Loss) brought forward from previous year	3,61,71,671	1,73,58,932
Profit/(Loss) carried to Balance Sheet	7,23,77,386	3,61,71,671

Summary of Operations

Accent Microcell Private Limited was established in the year 2012. The company is engaged in the business of Pharmaceutical Products.

The highlights of the key financial are as under:

Particular	Standalone
Equity Share Capital	4,30,10,000
Net Worth	20,92,07,386
Book Value Per Share	48.64
Earnings Per Share	8.42

Business Review/State of the company's affairs

During the year under review, the Company has not changed its nature of business.

Further, No events occurred between the end of the financial year of the company to which the financial statements relate and the date of the report which effects the financial statement of the company.

Reserves

The Company proposes to carry Rs. 3,62,05,715/- to reserves.

Dividend

Considering the requirement of the funds for development of the Company your Directors do not recommend any dividend.

Details of Board meetings

During the year, 5 number of Board meetings were held during the year ended 31st March, 2019. These were held on 04-06-2018, 01-09-2018, 28-11-2018, 03-02-2019 and 05-03-2019.

Name Of Director	No. Of Board meeting held, and attended, during tenure					% of attendance
	1	2	3	4	5	
Ghanshyam A Patel	†	†	†	†	†	100%
Nitin J Patel	†	†	†	†	†	100%
Vasant V Patel	†	†	†	†	†	100%
VINODBHAI MANIBHAI PATEL	†	†	†	†	†	100%

† Attended in person

Capital/ Finance

Company has not issued shares during the year.

Details of shares issued & Subscribed by company are as follows:

As on 31st March, 2019, the issued, subscribed and paid up share capital of Company stood at Rs.4,30,10,000/-, comprising 43,01,000 Equity shares of Rs.10/-each.

Extract of Annual Return

Pursuant to section 92(3) of the Companies Act, 2013 ('the Act') and rule 12(1) of the Companies (Management and Administration) Rules, 2014, extract of annual return is Annexed as **Annexure 1**.

Committees of Board

The details of composition of the Committees of the Board of Directors are as under:-

a. Audit Committee

Sl. No.	Name	Chairman/ Members
Not Applicable		

b. Nomination & Remuneration Committee

Sl. No.	Name	Chairman/ Members
Not Applicable		

c. Corporate Social Responsibility Committee

Sl. No.	Name	Chairman /Members
Not Applicable		

d. Stakeholders Relationship Committee

Sl. No.	Name	Chairman/ Members
Not Applicable		

Directors' Responsibility Statement

Pursuant to the requirement clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, your Directors confirm that:

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Statutory Auditors, their Report and Notes to Financial Statements

In the AGM held on 30th September 2015, M/s. Rajiv Shah & Associates, Chartered Accountants have been appointed Statutory

Auditors of the Company for a period of Five years. Ratification of appointment of Statutory Auditors is being sought from the members of the Company at the ensuing AGM.

Further, the report of the Statutory Auditors along with notes to Schedules is enclosed to this report. The observations made in the Auditors' Report are self-explanatory and therefore do not call for any further comments.

Cost Audit: Not Applicable

Secretarial audit: Not Applicable

Related party transactions

The details of transactions entered into with the Related Parties are enclosed as **AOC-2. (Annexure-1)**

Human Resources

Your Company treats its "human resources" as one of its most important assets.

Your Company continuously invests in attraction, retention and development of talent on an ongoing basis. A number of programs that provide focused people attention are currently underway. Your Company thrust is on the promotion of talent internally through job rotation and job enlargement.

Statement containing salient features of financial statements of subsidiaries

Pursuant to sub-section (3) of section 129 of the Act, Company have not any subsidiary or subsidiaries, associate company or companies and joint venture or ventures.

Risk Management Policy

In terms of the requirement of the Act, the Company has developed and implemented the Risk Management Policy. Company manages monitors and reports on the principal risks and uncertainties that can impact its ability to achieve its strategic objectives. The company has introduced several internal checks and internal control to curb the primary level of risk.

Significant and material orders passed by the regulators

During the year under review, No significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status and company's operations:

Internal financial controls

The internal financial controls with reference to the Financial Statements are commensurate with the size and nature of business of the Company.

Directors and Managerial Personnel Key

No Changes in the directors or key managerial personnel by way of appointment, re-designation, resignation, death or disqualification, variation made or withdrawn etc during the finance year 2018-19

Particulars of loans, guarantees or investments under section 186.

Details of Loans and Investments covered under the provisions of Section 186 of the companies Act, 2013 are given in the notes to the Financial Statements.

There are no guarantees issued by your Company in accordance with Section 186 of the Companies Act, 2013 read with the Rules issued there under.

Deposits

The details relating to deposits, covered under Chapter V of the Act-

The company has not accepted any public deposit. Hence the question of contravening the provision of sections 73 to 76 or other relevant provisions of the Companies Act and the rule framed there under does not arise.

(a) Accepted during the year: **Nil**

(b) Remained unpaid or unclaimed as at the end of the year: **Nil**

(c) Whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved: **No**

(d) At the beginning of the year:

(e) Maximum during the year:

(f) At the end of the year:

The details of deposits which are not in compliance with the requirements of Chapter V of the Act:

As the company has not any accepted any deposit during the year which requires compliance

Management Discussion and Analysis

Management Discussion and Analysis comprising an overview of the financial results, operations/performance and the future prospects of the Company form part of this Annual Return.

Particulars of Employees

Pursuant to the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Remuneration paid to all the Directors as per their performance during the earlier year. Performance is measured and evaluated by the Human Resource Department.

Details of conservation of energy, technology absorption, foreign exchange earnings and outgo

Information pursuant to Section 134(3)(m) of the Companies Act,2013,read with the Companies(Disclosure of Particulars in the report of the Board of Directors) Rules,2014 relating to the foregoing matters is given in the **Annexure 2** forming Part of this report.

Acknowledgement

Your Directors place on record their appreciation for employees at all levels, who have contributed to the growth and performance of your Company.


Your Directors also thank the clients, vendors, bankers, shareholders and advisers of the Company for their continued support.

Your Directors also thank the Central and State Governments, and other statutory authorities for their continued support.

Place: Ahmedabad

DATE: 3rd September, 2019

For and on behalf of the Board



(Director)

GHANSHYAM PATEL
DIN:05225398



(Director)

VASANT PATEL
DIN:05225561

ANNEXURE-1

Form No. AOC-2

Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis:

Accent Microcell Private Limited has not entered into any contact or arrangement of transactions with related parties which is not at arm's length basis.

- (a) Name(s) of the related party and nature of relationship
- (b) Nature of contracts/arrangements/transactions
- (c) Duration of the contracts / arrangements/transactions
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any
- (e) Justification for entering into such contracts or arrangements or transactions
- (f) date(s) of approval by the Board
- (g) Amount paid as advances, if any:
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188

2. Details of material contracts or arrangement or transactions at arm's length basis are as under:

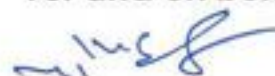
During the year Company has entered certain related party transaction or contracts or arrangement. So Disclosure of particulars of

contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto applicable. The Details of the transactions are as under:

Name of Related Party	Relation	Payment made(Amount)	Nature of transaction
GHANSHYAM A PATEL	DIRECTOR	1200000	DIRECTOR REMUNERATION
VASANT V PATEL	DIRECTOR	1200000	DIRECTOR REMUNERATION
NITIN J PATEL	DIRECTOR	1200000	DIRECTOR REMUNERATION
VINOD M PATEL	DIRECTOR	1200000	DIRECTOR REMUNERATION
MACCENT BIO CARE INDUSTRIES	ASSOCIATE FIRM	28112855	PURCHASE OF GOODS
GHANSHYAM A PATEL	DIRECTOR	1113570	INTEREST
NITIN J PATEL	DIRECTOR	618716	INTEREST
VASANT V PATEL	DIRECTOR	525702	INTEREST
VINOD M PATEL	DIRECTOR	854818	INTEREST
VINOD M PATEL	DIRECTOR	150000	RENT
VASANT V PATEL	DIRECTOR	150000	RENT
GHANSHYAM A PATEL	DIRECTOR	150000	RENT
NITIN J PATEL	DIRECTOR	150000	RENT
JYOTIBEN G PATEL	DIRECTOR RELATIVE	468000	SALARY
SHAILESH PATEL	DIRECTOR RELATIVE	240000	SALARY

Place: Ahmedabad
Date: 3rd September, 2019

For and on behalf of the Board



(Director)
GHANSHYAM PATEL
DIN:05225398



(Director)
VASANT PATEL
DIN:05225561

ANNEXURE-2

Particular as per section 134(3)(m) of the Companies Act,2013 read with Rules 8 of the Companies (Accounts) Rules,2014.

A. Conservation Of Energy

- i) Company ensures that the manufacturing operations are conducted in the manner whereby optimum utilization and maximum possible saving of energy is achieved.
- ii) The steps taken by the company for utilizing alternative source of energy: Nil
- iii) The capital investment on energy conservation equipment: Nil

B. Technology Absorption, Adaption and innovation

- i) The company constantly strives for maintenance and improvement in quality of its products.
- ii) In case of imported technology(imported during the last three years reckoned from the beginning of the financial year)-
 - a) The details of technology imported: N.A.
 - b) The year of import: N.A
 - c) Whether the technology been fully absorbed: N.A
 - d) If not fully absorbed, areas where absorption has not taken place and the reasons thereof: N.A.
- iii) The expenditure incurred on research and development: Nil

C. Foreign Exchange Earning and Outgo:

During the year following transactions have been carried out in relation to foreign exchange earnings and outgo:-

Sr. No.	Particulars	Amount in INR
1.	Total Exports (Net of sales return)	70,17,27,418.00
2.	Import Purchase during the year	46,52,23,044.00
3.	Commission Expenditure	2,62,64,436.00
4.	Business Promotion Expenditure	71,76,787.00

Place: Ahmedabad
Date: 3rd September, 2019

For and on behalf of the Board



(Director)
GHANSHYAM PATEL
DIN:05225398



(Director)
VASANT PATEL
DIN:05225561



Independent Auditor's Report

To the Members of ACCENT MICROCELL PRIVATE LIMITED

Report on the standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of **ACCENT MICROCELL PRIVATE LIMITED** ("*the Company*") which comprises the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss, and statement of cash flows for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and profit/loss, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting



principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- a. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



- b. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- c. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- d. On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
- e. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**". "
- f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

For and on behalf of
Rajiv Shah & Associates
Chartered Accountants
FRN No.: 108454W



Rajiv C Shah (Partner)
M. No.: 043261
FRN: 108454W

UDIN:19043261AAAAJB8306

Place: Ahmedabad
Date: 3rd September, 2019

“ANNEXURE A” TO THE INDEPENDENT AUDITORS’ REPORT

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2019:

- 1)
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
 - (b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
 - (c) According to information and explanation given to us and on the basis of our examination of the record of the company, the title deeds of immovable properties are held in the name of the company.
- 2)
 - a) The management has conducted the physical verification of inventory at reasonable intervals.
 - b) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.
- 3) According to information and explanation given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees and securities.
- 5) In our opinion and according to the information and explanation provided to us, the Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) In our opinion and according to the information and explanation provided to us, the company is not required to maintain the Cost Records pursuant to rules made by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.



- 7) a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess or GST and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2019 for a period of more than six months from the date on which they become payable.
- b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax or GST as at March 31, 2019 have not been deposited on account of any dispute except the following:
- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks, financial institutions or Government.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, the company has not paid any managerial remuneration. Accordingly, the provisions of clause 3 (xi) of the Order are not applicable to the Company and hence not commented upon.
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of the Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with



directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

Place: Ahmedabad
Date: 03rd September, 2019

For and on behalf of
Rajiv Shah & Associates
Chartered Accountants
FRN No.: 108454W
rajiv
Rajiv C Shah (Partner)
M. No.: 043261
UDIN: 19043261AAAAJB8306



“ANNEXURE B” TO THE INDEPENDENT AUDITOR’S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of *ACCENT MICROCELL PRIVATE LIMITED* (“the Company”) as of March 31, 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based the internal control over financial reporting criteria established by the Company Considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Control over Financial Reporting issued by the Institute of Chartered Accountants of India”. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Ahmedabad
Date: 03rd September, 2019



For and on behalf of
Rajiv Shah & Associates
Chartered Accountants
FRN No.: 108454W

Rajiv C Shah
(Partner)

M. No.: 043261
UDIN: 19043261AAAAJB8306

A) Nature of Business

Accent Microcell Private Limited was established in the year 2012. The company is engaged in the business of Pharmaceutical Products.

B) Significant Accounting Policies

The significant accounting policies have been predominantly presented below in the order of the Accounting Standards (AS) specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.

i) Basis of Accounting and Preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act") as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

ii) Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

C) Revenue Recognition

Revenue is recognized when consideration can be measured reliably and there exists reasonable certainty of its recovery

Sales

Sales are inclusive of VAT, Central Sales Tax, & GST wherever applicable and after making adjustments towards price variations, discounts etc.

Revenue is recognized on transfer of significant risks and rewards to the customer who normally occurs. In case of Domestic Sales - On dispatch of products to customers.

In case of Export Sales - On Shipment / Air lift of products.

MEIS Income on export incentive recognize in books of account on cash basis.

i) Interest

Interest on investments is booked on a time proportion basis taking into account the amounts invested and the rate of interest.

ii) Export Benefit

Export Incentives are accounted for in the year of actual realization.

iii) Dividend Income

Dividend income on investments is accounted for when the right to receive the payment is established.

D) Tangible Fixed Assets and Capital Work In Progress

Tangible Fixed Assets are stated at cost of acquisition / construction less accumulated depreciation, amortization and impairment loss (if any). Cost comprises of purchase price, import duties and other non-refundable taxes or levies and any directly attributable cost to bring the assets ready for their intended use. Direct expenses, as well as pro rata identifiable indirect expenses on projects during the year of construction are capitalized. Only expenditures that increase the future economic benefits from the existing asset beyond its previously assessed standard of performance is included in the gross book value, e.g., an increase in capacity. The cost of an addition or extension to an existing asset which is of a capital nature and which becomes an integral part of the existing asset is added to its gross book value. Any addition or extension, which has a separate identity and is capable of being used after the existing asset is disposed off, is accounted for separately. The fixed assets retired from active use are stated at net book value or net realizable value, whichever is lower. The loss arising due to write-down is recognized in the statement of profit and loss. An item of fixed asset is eliminated from the financial statements on disposal. Gains or losses arising on disposal are recognized in the statement of profit and loss.

Capital Work In progresses stated at cost less impairment losses if any, cost comprises of expenditures incurred in respect of capital projects under development and includes any attributable/allocable cost and other incidental expenses.

E) Depreciation / Amortization

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value.

Depreciation on all tangible fixed assets is provided on WDV Method as per the useful life prescribed in Schedule II to the Companies Act, 2013. Any addition or extension to an existing asset which is of a capital nature and which becomes an integral part of the existing asset is depreciated at the rate which is applied to the existing asset. Depreciation on sale of assets is provided till the date of sale.

Depreciation on tangible assets is ceased when a fixed asset is retired from active use and held for disposal or is disposed off.

Intangible fixed assets in the nature of software are amortized over a period of time and Intellectual Property Rights (IPR) is amortized over a period time from the date of addition. Amortization of an intangible asset commences when the asset is available for use and ceases when the asset is retired from active use or is disposed off. Residual value for the purpose of amortization is taken as zero. At each balance sheet date, the company reviews the amortization period and amortization method.



F) Investments

Investments which are intended for sale / maturing within twelve months are classified as Current Investments. Others are classified as Long Term Investments.

Cost of Investments comprises of the purchase price and any directly attributable expenses incurred. Current Investments are carried at the lower of cost and fair value computed individually. Long term investments are stated at cost. Provision for diminution in the value of long term investments is made, only if, in the opinion of the management, such a decline is regarded as being other than temporary.

G) Inventories

Items of inventories are measured at lower of cost and net realizable value after providing for obsolescence, if any. Cost of inventories comprises of cost of purchase and all costs incurred in bringing them to their respective present location and condition.

H) Foreign currency transactions

Initial Recognition and Measurement:

Foreign currency transaction is recorded, on initial recognition in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Subsequent Measurement:

Foreign currency receivables and payables are subsequently measured as stated below:
At each balance sheet date

Foreign currency monetary items are reported using the closing rate.

Non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rate that existed when the values were determined.

Treatment of exchange difference arising on settlement of monetary items or on reporting monetary items at rates different from those at which they were initially recorded during the period:

All other exchange differences are recognized as income or as expenses in the period in which they arise in the Statement of Profit and Loss.

I) Leases

All leases are classified into Operating and Financial Lease at the inception of the lease. Leases that transfer substantially all risks and reward from lessor to lessee are classified as Finance Lease and others being classified as Operating Lease.

Rent Expense and Rent Income represent operating leases which are recognized as an expense or Income respectively in the Statement of Profit and Loss on a Straight Line basis over the lease terms.

J) Borrowing Costs

Borrowing costs includes interest and ancillary costs incurred that are attributable to the acquisition or construction of qualifying assets is capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to Statement of Profit and loss.

K) Provision for tax and Deferred Tax

Tax expenses for a year comprise of current tax and deferred tax.

Provision for current tax is determined based on taxable profits of the company as determined under the Income Tax Act, 1961.

Provision for deferred tax is determined based on the effect of timing difference between the taxable profits under the Income Tax Act and the profits as per the Statement of Profit and Loss and it is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date.

In the event of unabsorbed depreciation and carry forward of losses, deferred tax assets are recognized only to the extent that there is virtual certainty that sufficient future taxable income will be available to realize such assets. In other situations, deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available to realize these assets.

Particulars	Amount (Rs.)
Opening Balance Of Deferred Tax Liabilities	19,83,669.00
Deferred Tax Liabilities (On Difference Of Closing Balance Of Fixed Assets In The Books Of Account And As Per Income Tax)	12,54,504.00
Gross Deferred Tax Liability	32,38,173.00
Gross Deferred Tax Asset	0.00
Net Deferred Tax Liabilities	32,38,173.00

L) Impairment of Fixed Assets

The carrying amount of tangible and intangible fixed assets is reviewed at each balance sheet date to determine whether there is any indication of impairment.

If any such indication exists, the assets recoverable amount is estimated. An impairment loss is recognized in the Statement of Profit and Loss whenever the carrying amount of assets exceeds its recoverable amount. An impairment loss can be reversed if there are changes in estimates to determine the recoverable amount in future period. An impairment loss is reversed only to the extent that the carrying amount of the assets does not exceed the net book value that would have been determined; if no impairment loss has been recognized.

The values of assets that are not available for use are reviewed at each balance sheet date to assess the probability of continuing future benefits. If there is any indication that the value of such assets is impaired, the resulting impairment loss is recognized in the financial statement.

M) Provisions and Contingent Liabilities

A provision is recognized when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are Of Bank guarantee of RS 3,27,561.00 recognized in the financial statements.

NOTES FORMING PART OF THE FINANCIAL STATEMENT FOR THE YEAR ENDED
MARCH, 2019

A contingent asset is neither recognized nor disclosed in the financial statement.

N) Cash Flow Statements

Cash Flows are reported using the indirect method, whereby profit/ (loss) before extraordinary items and tax is adjusted for the effects of transactions of non –cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the company are segregated based on the available information.

O) Cash & Cash Equivalent

Cash and cash equivalents for the purpose of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

P) Earnings per Share

Basic and diluted earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The numbers of equity shares are adjusted for share splits and bonus shares, as appropriate.

For the purpose of calculating the diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

Q) Operating Cycle

Based on the nature of products / activities of the company and the normal time between acquisition of assets and their realization in cash or cash equivalents, the company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

R) Segment Reporting

The accounting policies used in the preparation of the financial statements of the company are also applied for segment reporting. Revenue and expenses have been identified to segments on the basis of their relationship to the operating activities of the segment. Revenue and expenses which relates to the enterprise as a whole and are not allocable to segments on a reasonable basis, have been included under " Unallocated income/expenses".

For and on behalf of the board



(Director)
GHANSHYAM PATEL
DIN:05225398



(Director)
VASANT PATEL
DIN:05225561

Place: Ahmedabad
Date: 3rd September, 2019

For and on behalf of
Rajiv Shah & Associates
Chartered Accountants
FRN No.: 108454W



Rajiv C Shah
(Partner)

M. No.: 043261
UDIN: 19043261AAAAJB8306

ACCENT MICROCELL PRIVATE LIMITED

CIN:U24230GJ2012PTC069799

Audited Balance Sheet as at 31 March, 2019

	Particulars	Note No.	As of 31 March 2019	As of 31 March 2018
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	1	43,010,000	43,010,000
	(b) Reserves and surplus	2	166,197,386	129,991,671
			209,207,386	173,001,671
2	Share application money pending allotment			
3	Non-current liabilities			
	(a) Long-term borrowings	3	174,115,413	202,147,623
	(b) Deferred tax liabilities (net)		3,238,173	1,983,669
	(c) Other long-term liabilities		-	-
	(d) Long Term Provisions		-	-
			177,353,586	204,131,292
4	Current liabilities			
	(a) Short Term Borrowings	4	91,797,598	63,531,025
	(b) Trade payables	5	184,264,355	156,028,970
	(c) Other current liabilities	6	50,801,002	48,395,023
	(d) Short-term provisions	7	13,293,437	7,942,849
			340,156,424	295,897,866
	TOTAL		726,717,397	673,030,829
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets:			
	(i) Tangible assets	8	291,267,365	286,342,005
	(ii) Capital Work in progress		-	-
	(iii) Intangible Assets		10,000,000	10,000,000
	(iv) Trial Run Expenses Pending Allocation		-	-
	(b) Non - Current investment		-	-
	(c) Deferred tax assets (net)		-	-
	(d) Long-term loans and advances		-	-
	(e) Other Non - Current Assets	9	45,000	90,000
			301,312,365	296,432,004
2	Current assets			
	(a) Current investments		15,000	15,000
	(b) inventories	10	140,022,573	85,740,604
	(c) Trade receivables	11	217,314,387	215,095,216
	(d) Cash and cash equivalents	12	26,629,512	19,093,346
	(e) Short-term loans and advances	13	41,423,561	56,654,659
	(f) Other current assets		-	-
			425,405,032	376,598,825
	TOTAL		726,717,397	673,030,829
	SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON	20		

In terms of our report attached.

FOR RAJIV SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

FR.NO.108454W

RAJIV C SHAH (PARTNER)

M.NO.043261

PLACE: AHMEDABAD

DATE: 03/09/2019

UDIN:19043261AAAAJB8306



For and on behalf of the Board of Directors of
ACCENT MICROCELL PVT. LTD.

SD/-
Director

GHANSHYAM PATEL

DIN:05225398

SD/-
Director

VASANT PATEL

DIN:05225561

ACCENT MICROCELL PRIVATE LIMITED

CIN:U24230GJ2012FTCO69799

Audited Statement of Profit and Loss for the year ended 31st March, 2019

Particulars	Note No.	For the year ended 31st March, 2019	For the year ended 31st March, 2018
Revenue from operations	14	1,139,876,293	953,029,469
Other income	15	55,410,740	26,259,855
Total revenue (1+2)		1,195,287,032	979,289,324
Expenses			
(a) Cost of raw materials and stores & spares consumed	16.a	760,616,517	652,567,816
(b) Other Operating & Manufacturing Expense			
(c) Changes in inventories of Finished Goods	16.b	(2,169,548)	5,525,614
(d) Finance costs	17	31,312,030	51,826,296
(e) Employee benefits expense	18	75,320,645	35,586,986
(f) Depreciation and amortisation expense	8	32,389,732	31,422,664
(g) Other expenses	19	250,244,467	172,839,425
Total expenses		1,147,713,861	949,768,801
Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		47,573,171	29,520,524
Exceptional items			
Profit / (Loss) before extraordinary items and tax (5 - 6)		47,573,171	29,520,524
Extraordinary items			
Profit / (Loss) before tax (7 - 8)		47,573,171	29,520,524
Tax expense:			
(a) Current tax / Mat expense for current year		10,112,952	6,516,120
(b) Deferred tax Liability / Assets		1,254,504	4,620,837
(c) Excess/Short Provision of Tax of Earlier Years		-	2,040
Profit / (Loss) for the period from continuing operations		36,205,715	18,381,527
Profit/(loss) from discontinuing operations			-
Tax expense of discontinuing operations			-
Profit/(loss) from Discontinuing operations (after tax)			-
Profit (Loss) for the period (11 + 14)		36,205,715	18,381,527
Earning per equity share:			
(1) Basic		8.42	4.27
(2) Diluted		8.42	4.27
Weighted average number of shares outstanding		4,301,000	4,301,000
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	20		

In terms of our report attached.
FOR RAJIV SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FR.NO.108454W

PLACE: AHMEDABAD
DATE: 03/09/2019
UDIN:19043261AAAAJ88306

For and on behalf of the Board of Directors of
ACCENT MICROCELL PRIVATE LIMITED

Director
GHANSHYAM PATEL
DIN:05225398

Director
VASANT PATEL
DIN:05225561

Note 1: Share capital

Particulars	As at 31 March, 2019		As at 31 March, 2018	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised Share Capital: Equity shares of Rs.10/- each with voting rights (Previous Year 43,50,000)	4,350,000		4,350,000	43,500,000
	4,350,000		4,350,000	43,500,000
(b) Issued, Subscribed and fully paid up Share Capital: Equity shares of Rs.10/- each with voting rights (Previous Year 43,01,000)	4,301,000		4,301,000	43,010,000
	4,301,000		4,301,000	43,010,000
Total	4,301,000		4,301,000	43,010,000

Notes:

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	As at 31 March, 2019		As at 31 March, 2018	
	Number of shares	Rs.	Number of shares	Rs.
Equity shares with voting rights				
At the end of the year	4,301,000	43,010,000	4,301,000	43,010,000
	4,301,000	43,010,000	4,301,000	43,010,000
At the beginning of the year	4,301,000	43,010,000	4,301,000	43,010,000
	4,301,000	43,010,000	4,301,000	43,010,000

(ii) Details of shares held by each shareholder

Class of shares / Name of shareholder	As at 31 March, 2019		As at 31 March, 2018	
	Number of shares	% Share holding	Number of shares	% Share holding
Equity shares with voting rights				
Ghanshyam A.Patel	859,800	19.99009984	859,800	19.99
Vinod M.Patel	1,076,000	25.01743781	1,076,000	25.00
Nitin J.Patel	1,076,000	25.01743781	1,076,000	25.00
Kantilal P.Vadi	644,700	14.98486724	644,700	14.99
Vasant V.Patel	644,700	14.98953730	644,700	14.99
Total	4,301,000	100.00	4,301,000	100.00

Note 2: Reserves and surplus

Particulars	As at 31 March, 2019		As at 31 March, 2018	
	Rs.	Rs.	Rs.	Rs.
(a) Share Premium				
Opening balance	93,820,000	93,820,000		
Add: During the year				
	93,820,000	93,820,000		
(b) Surplus in Statement of Profit and Loss				
Opening balance	36,171,671	17,359,932		
Add: Profit for the year	36,205,715	18,812,739		
	72,377,386	36,171,671		
Total	166,197,386	129,991,671		



Note 3: Long-term borrowings

Particulars	As at 31 March, 2019	As at 31 March, 2018
	Rs.	Rs.
(a) Term loans from Bank		
Secured	47,838,772	79,319,819
	47,838,772	79,319,819
(b) Loans from other parties		
Unsecured	126,276,641	122,827,803
	126,276,641	122,827,803
Total	174,115,413	202,147,623

Notes:

(i) Details of terms of repayment for the other long-term borrowings and security provided in respect of the secured other long-term borrowings:

Particulars	Terms of repayment and security & Nature of Security	As at 31 March, 2019	As at 31 March, 2018
		Secured	Secured
Term Loans from Banks/NBFCs			
Ahmedabad Ltd			
(i) Balance commercial finance Ltd		493,572	883,439
Total		493,572	883,439
Doha Ltd			
(i) Axis Bank Car Loan A/C No. CVR 1410	Hypothecation of vehicle	52,929	251,311
(ii) Kotak Bank	(Note-A)	5,716,996	6,573,158
(iii) RBL FCL-5/1241	(Note C)	17,627,501	24,581,582
(iv) SBI FCL-8/1258	(Note D)	16,800,600	33,050,334
(v) RBL FCL-8/1245	(Note E)	7,096,379	12,251,614
(vi) RBL FCL-IV-8/2495	(Note F)	16,531,010	21,966,209
(vii) RBL LONG TERM WORKING CAPITAL	(Note G)	9,083,096	15,075,424
(ix) Balance commercial finance Ltd		2,633,877	4,704,074
(x) FCL(AS-1)	(Note-8)	4,549,983	1,168,693
(xi) RBL Collateral exemption-9/20495	(Note 10)	16,294,276	
Total		94,536,667	120,442,369
Term Loans from Banks/NBFCs		97,039,179	121,322,548
Current Maturities of Long Term Debt		49,151,420	42,503,728
Total		47,838,772	79,319,819
Loans from other parties			
From Directors and Relatives		126,276,641	94,827,803
Inter Corporate Deposit			28,000,000
From Others			
Total - Term loans from other parties		126,276,641	122,827,803
Total Long Term Borrowing		174,115,413	202,147,623



Nature of Security	Terms of Repayment
(Note No.A) Term loan of Rs. 81.77 lakhs is secured by way of mortgage of Office No. 215, 3rd Floor, Shangilla Arcade Complex, Shyamal Cross Road, Anandnagar road, Sakulite, Ahmedabad-380015.	Repayable in 96 equal monthly installments commencing from January 2014. Rate of interest 11.50% per annum.
(Note No.B) Term loan of Rs.83.74 lakhs is secured by first charge by hypothecation of equipment on (1) Filter Press (2) Ribbon Blender (3) Reverse Osmosis Water treatment plant (4) Filter Membrane & Dosing Pumps owned by company and collateral money 20% of the loan amount will be taken as Security deposit towards prompt compliance and performance of terms & conditions of the loan facility.	Repayable in 40 equal monthly installments commencing from March. Rate of interest 12.50% per annum.
(Note No.C) Term Loan-1 of Rs. 2.96 Crores is secured by first charge by way of hypothecation in favour of RBL Bank of all movable assets of the both present and future situated at Dahaj Unit, Dist: Bharuch. Further charged by way of mortgage in favour of RBL Bank of all immovable properties of the borrower both present and future situated at Plot No. 2/59, 2/60, 2/63 and 2/64 Dahaj SE2, Tal.Vagada, Dist: Bharuch.	Repayable in 65 monthly installments commencing from September-2017. Rate of interest 5.35% per annum.
(Note No.D) Term Loan-2 of Rs. 4.65 Crores is secured by first charge by way of hypothecation in favour of RBL Bank of all movable assets of the both present and future situated at Dahaj Unit, Dist: Bharuch. Further charged by way of mortgage in favour of RBL Bank of all immovable properties of the borrower both present and future situated at Plot No. 2/59, 2/60, 2/63 and 2/64 Dahaj SE2, Tal.Vagada, Dist: Bharuch.	Repayable in 34 monthly & 100 days installments of Rs. Rs. 12,00,000/- each commencing from September. Rate of interest 5.35% per annum.
(Note No.E) Term Loan-3 of Rs. 1.66 Crores is secured by first charge by way of hypothecation in favour of RBL Bank of all movable assets of the both present and future situated at Dahaj Unit, Dist: Bharuch. Further charged by way of mortgage in favour of RBL Bank of all immovable properties of the borrower both present and future situated at Plot No. 2/59, 2/60, 2/63 and 2/64 Dahaj SE2, Tal.Vagada, Dist: Bharuch.	Repayable in 42 monthly installments commencing from September. Rate of interest 5.35% per annum.
(Note No.F) Term Loan-4 of Rs. 2.5 Crores is secured by first charge by way of hypothecation in favour of RBL Bank of all movable assets of the both present and future situated at Dahaj Unit, Dist: Bharuch. Further charged by way of mortgage in favour of RBL Bank of all immovable properties of the borrower both present and future situated at Plot No. 2/59, 2/60, 2/63 and 2/64 Dahaj SE2, Tal.Vagada, Dist: Bharuch.	Repayable in 60 monthly installments commencing from September. Rate of interest 5.35% per annum.
(Note No.G) Working Capital Term Loan of Rs. 2 Crores is secured by first pari-passu charge on all the present and future current assets of the company. Further charged by way of mortgage in favour of RBL Bank of all immovable properties of the borrower both present and future situated at Plot No. 2/59, 2/60, 2/63 and 2/64 Dahaj SE2, Tal.Vagada, Dist: Bharuch.	Repayable in 36 monthly installments from the date of 1st disbursement. Rate of interest 10.05% per annum.
(Note No.H) Term Loan-5 of Rs. 1.70 Crores is secured by first charge by way of hypothecation in favour of RBL Bank of all movable assets of the both present and future situated at Dahaj Unit, Dist: Bharuch. Further charged by way of mortgage in favour of RBL Bank of all immovable properties of the borrower both present and future situated at Plot No. 2/59, 2/60, 2/63 and 2/64 Dahaj SE2, Tal.Vagada, Dist: Bharuch.	Repayable in 60 monthly installments commencing from February 2019. Rate of interest 10.15% per annum.

Note 4: Short-term borrowings

Particulars	As of 31 March, 2019 Rs.	As of 31 March, 2018 Rs.
Loans repayable on demand from banks		
Secured	91,797,598	83,531,025
TOTAL	91,797,598	83,531,025

Notes:

(B) Details of terms of repayment for the other short-term borrowings and security provided in respect of the secured other short-term borrowings:

Particulars	Terms of repayment and security	As of 31 March, 2019	As of 31 March, 2018
		Secured	Secured
Cash credit limit repayable on demand from banks			
Karuk Mahindra Bank Ltd - Cash Credit A/c	As per notes written below	73,210,147	64,851,919
RBL Bank A/c No.609000530667-cash credit		18,579,451	18,679,106
Total		91,797,598	83,531,025

*** Terms of repayment & Security

Cash credit/Packing Credit is secured by hypothecation of book debts & stock and all the movable & equitable mortgage of immovable assets of the Company including NA Land & Residential property of relative of director.



Note 5: Trade Payable

Particulars	As at 31 March,2019	As at 31 March, 2018
Trade Payables:		
Ahmedabad Unit		
Creditors for Raw Material	63,111,778	31,854,900
Creditors for Expenses	6,916,416	7,702,511
Creditors For other goods	1,275,205	54,762,968
Creditors For Paking Materials	1,649,202	1,680,248
TOTAL	72,952,600	96,000,627
Less: Advance to Suppliers	15,647,606	15,979,294
Net Balance	57,304,994	80,021,332
Dahej Unit		
Creditors for Raw Material	76,565,456	31,297,249
Creditors for Expenses	42,874,835	32,003,931
Creditors for Others	409,822	6,830,282
TOTAL	119,850,112	70,131,461
Less: Advance to Suppliers	1,379,965	2,613,036
Net Balance	118,470,148	67,518,425
Trading Unit		
Creditors	8,489,213	8,489,213
Total	184,264,355	156,028,970

Note 6: Other current liabilities

Particulars	As at 31 March,2019	As at 31 March, 2018
(a) Current maturities of Long-term Debts		
Ahmedabad Unit		
(i) HDFC car Loan	-	-
(ii) Reliance Commercial Finance Ltd	462,189	408,146
	462,189	408,146
Dahej Unit		
(i) Axis Bank Car Loan A/C No. CVR 1410	52,939	198,172
(ii) Ratnakar Bank (Note-5)	958,679	856,122
(iii) Reliance Capital Ltd	2,472,826	2,183,672
(iv) RBL FCTL-8/1241	7,127,587	6,499,331
(v) RBL FCTL-8/1258	17,009,014	15,131,256
(vi) RBL FCTL-8/1265	5,131,863	4,825,754
(vii) RBL FCTL-IV-8/2496	5,410,690	5,087,950
(viii) RBL LONG TERM(WORKING CAPITAL)	6,812,325	6,812,325
(ix) RBL DAHEJ EXPANSION-58496	3,753,295	-
	48,729,218	41,594,582
	49,191,407	42,002,728
(b) Other Current Liabilities		
(i) Statutory Liabilities		
Pirana Unit	910,381	3,056,379
Dahej Unit	391,957	1,090,798
(ii) Advance Received from Customers		
Pirana Unit	18,261	206,851
Dahej Unit	289,027	1,658,267
(iii) Other Liabilities		
Pirana Unit	-	380,000
	1,609,626	6,392,294
Total	50,801,032	48,395,023



Note 7: Short-term provisions

Particulars	As at 31 March, 2019	As at 31 March, 2018
Interest Payable- Dahej	473,371	291,290
Unpaid Expenses	2,707,116	1,135,439
Provision For Income Tax	10,112,952	6,516,120
Total	13,293,439	7,942,849

Note 9: Other Non-Current Assets

Particulars	As at 31 March, 2019	As at 31 March, 2018
Preliminary Expenses not w/off	45,000	90,000
Total	45,000	90,000

Note 10: Inventories

(At lower of cost and net realisable value)

Particulars	As at 31 March, 2019	As at 31 March, 2018
(a) Raw materials-Pirana	36,282,135	16,772,879
Raw materials-Dahej	65,008,142	38,677,316
(b) Finished Goods-Pirana	10,969,271	10,084,494
Finished Goods-Dahej	15,100,269	12,740,498
(c) Packing Material & Other-Pirana	4,715,794	843,170
Packing Material & Other-Dahej	7,396,961	4,997,246
(d) WIP-Dahej	550,000	1,625,000
Total	140,022,573	85,740,604

Note 11: Trade receivables

Particulars	As at 31 March, 2019	As at 31 March, 2018
Trade receivables outstanding for a period less than six months from the date they were due for payment		
Unsecured, considered good		
Pirana	94,663,800	111,695,687
Dahej	104,323,464	95,765,753
Trade receivables outstanding for a period exceeding six months from the date they were due for payment		
Unsecured, considered good		
Pirana	16,531,235	1,376,757
Dahej	1,795,888	6,257,019
Unsecured, considered good Doubtful		
	217,314,387	215,095,216
Total	217,314,387	215,095,216



Note 8: Fixed Assets

Sr. No.	Particulars	Gross Block				Depreciation Fund			Net Block	
		Opening Balance as at 01.04.2018	Addition During the year	Transfer/sales during the year	Closing balance as at 31.03.2019	Opening Balance as at 01.04.2018	Depreciation provided during the year	Closing balance as at 31.03.2019	As at 31.03.2019	As at 31.03.2018
A) Ahmedabad Unit:										
1	Land	278,280	-	-	278,280	-	-	-	278,280	278,280
2	Air Conditioner	492,471	-	-	492,471	402,531	36,858	439,389	53,082	89,940
3	Bore & Tubewell	80,976	-	-	80,976	55,905	4,485	60,390	20,585	25,071
4	Building	8,490,652	-	-	8,490,652	3,241,182	496,825	3,738,007	4,752,646	5,249,470
5	Camera	73,694	27,110	-	100,804	56,364	126,893	183,257	82,453	17,330
6	Car	1,485,635	-	-	1,485,635	1,157,529	84,939	1,242,468	243,167	328,306
7	Computer	718,563	858,080	-	1,576,593	650,382	39,428	689,811	886,782	68,180
8	Electrification	2,002,837	-	-	2,002,837	1,229,773	209,096	1,432,828	570,009	773,054
9	EPBAX	108,773	-	-	108,773	102,560	3,082	105,642	3,131	6,213
10	Fingerprint Attd.	17,977	101,350	-	119,327	17,170	14,152	31,272	88,065	857
11	Lab Equipment	127,711	27,550	-	155,261	82,302	26,136	58,438	96,823	95,400
12	Machinery	32,337,724	2,082,827	-	34,370,551	19,767,546	2,934,457	22,702,003	11,668,548	12,570,178
13	Office Furniture	1,071,350	12,534	-	1,083,884	777,897	84,389	862,287	221,587	293,452
14	Telephone	61,896	1,279,847	-	1,341,683	49,710	49,355	99,065	1,242,618	12,126
15	Television	63,202	11,328	-	74,530	61,027	2,645	63,672	10,859	2,175
16	Water Treatment Plant	990,855	-	-	990,855	699,567	55,188	754,755	236,100	291,288
17	Weighting Scale	25,337	-	-	25,337	19,720	1,514	21,234	4,103	5,617
18	Xerox Machine	79,329	-	-	79,329	78,003	794	78,797	532	1,326
19	Printer Canon	21,929	-	-	21,929	7,875	1,076	8,951	12,978	14,054
20	Digital printer (xerox)	80,000	-	-	80,000	35,152	28,320	63,483	16,517	44,838
21	Tally Software	-	17,200	-	17,200	-	5,371	5,371	11,829	-
22	Refridgerator	-	7,400	-	7,400	-	1,517	1,517	5,883	-
	Total (A)	48,603,081	4,375,176	-	52,984,256	28,442,156	4,200,479	32,642,636	20,341,621	20,166,924
B) Dahej Unit:										
23	Air Conditioner	1,054,300	95,314	0	1,149,613	753,810	95,229	849,039	300,574	300,490
24	Computer	1,980,834	180,000	0	2,160,834	1,759,563	187,759	1,947,322	213,512	221,271
25	Furniture & Fixtures	2,633,701	263,020	0	2,896,721	1,911,189	233,174	2,144,363	752,358	722,532
26	Office Equipment	908,927	35,510	-	944,437	379,602	81,615	455,217	489,270	535,325
27	Vehicle	3,809,194	-	-	3,809,194	2,054,140	616,421	2,680,561	1,218,633	1,835,084
28	Lab Equipment	1,116,988	110,665	0	1,227,683	719,464	116,890	836,354	891,379	397,524
29	Building	144,474,458	3,349,225	7896	147,815,787	45,594,964	9,563,294	55,158,248	92,657,539	98,079,494
30	Camera	12,605	-	0	12,605	8,613	-	8,613	3,992	3,992
31	Land	24,448,447	-	0	24,448,447	3,492,636	873,159	4,365,795	20,082,652	20,956,811
32	Electrification	10,638,208	485,371	0	11,123,679	7,120,794	1,028,994	8,149,788	2,973,891	3,517,514
33	Land Development	5,650,056	-	0	5,650,056	807,152	201,788	1,008,940	4,641,116	4,842,904
34	Gasoline Reactor	10,982,210	-	0	10,982,210	4,908,836	847,073	5,755,909	5,226,301	6,073,374
35	Misc. Fixed Asset	44,938,107	4,550,000	0	49,488,107	16,591,437	711,475	17,302,913	32,185,194	28,346,670
36	Machinery	122,494,581	20,497,259	116370	142,875,470	26,566,307	13,387,550	40,053,857	102,821,613	95,828,274
37	Office	3,075,000	-	-	3,075,000	566,444	238,313	804,757	2,270,243	2,508,556
38	Assets	1,168,693	4,649,983	1168603	4,649,983	-	-	-	4,649,983	1,168,693
39	Manual hand pallet truck	37,620	19,470	2970	54,120	-	6,528	6,528	47,592	87,620
	Total (B)	379,514,029	34,285,886	1295929	412,453,946	113,338,949	28,189,253	141,528,202	270,925,744	266,175,080
	Total (A)+(B)	865,517,110	38,661,062	1295929	824,907,892	231,781,105	32,389,732	283,170,838	541,847,365	532,341,904



Note 12: Cash and cash equivalents

Particulars	As at 31 March, 2019	As at 31 March, 2018
(a) Cash on hand		
Pirana Unit	437,320	1,146,650
Dahej Unit	471,692	3,936,247
Trading Unit	500,000	500,000
(b) Balances with banks		
(i) Scheduled Bank		
Pirana Unit	7,519,022	615,609
Dahej Unit	292,994	172,587
(ii) Fixed deposit		
Pirana Unit	5,537,103	7,449,299
Dahej Unit	11,541,816	4,945,391
Bank Guarantee	327,561	327,561
Total	26,629,509	19,093,344

Note 13: Short-term loans and advances

Particulars	As at 31 March, 2019	As at 31 March, 2018
(a) Security deposits		
(i) Other deposit		
Pirana Unit	2,251,399	1,940,368
Dahej Unit	4,331,043	4,331,043
	6,592,442	6,279,411
(b) Prepaid Expense-Dahej Unit	63,028	327,601
Prepaid Expense-Pirana Unit	245,017	220,634
(c) Accrued Income-Dahej	20,509,370	19,563,954
Accrued Income-pirana	43,967	
(d) Balances with government authorities		
Unsecured, considered good		
(i) Revenue Authorities	3,484,337	2,224,300
(ii) Advance Tax & TDS	9,607,360	3,629,179
	33,953,120	25,965,668
(e) Other loans and advances-Pirana Unit	878,000	24,409,580
(f) Other loans and advances-Dahej Unit		
Total	41,423,561	56,654,659



ACCENT MICROCELL PRIVATE LIMITED
Notes forming part of the financial statements

Note 14: Revenue from operations

Particulars	For the year ended 31 March, 2019	For the year ended 31 March, 2018
	Rs.	Rs.
Sale of products:		
(i) Domestic Sales		
Pirana	517,665,264	544,370,264
Dahej	10,450,750	4,864,772
Less: Duties & Taxes	71,436,592	81,443,251
Less : Branch Transfer	24,715,064	2,613,500
	431,964,358	465,178,285
(ii) Export Sales		
Pirana	6,184,517	9,274,965
Dahej	701,727,418	478,576,219
Less: Duties & Taxes		
	707,911,935	487,851,184
Total	1,139,876,293	953,029,469

Note 15: Other incomes

Particulars	For the year ended 31 March, 2019	For the year ended 31 March, 2018
	Rs.	Rs.
Interest on Bank F.D	874,077	506,608
Export Incentive	-	18,950,000
Other operating income	54,331,303	6,295,850
Other non-operating income	205,359	507,397
Total	55,410,740	26,259,855

Note 16.a: Cost of Raw materials and Stores & Spares consumed

Particulars	For the year ended 31 March, 2019	For the year ended 31 March, 2018
	Rs.	Rs.
Opening stock		
Raw Material-Pirana	15,365,428	11,502,387
Finish Goods		
Stores & Spares, Packing, Consumable Items-Pirana	2,250,621	1,054,783
Raw Material-Dahej Unit	38,677,316	30,365,906
Stores & Spares, Packing, Consumable Items - Dahej Unit	4,997,246	4,148,721
Add: Purchases		
Raw Material and Finished	837,444,001	654,283,904
Purchase of Stores & Spares, Packing, Consumable Items	-	15,116,227
Less: Inter branch transfer included in Dahej Purchases	24,715,064	2,613,500
	874,019,549	713,858,428
Less: Closing stock		
Raw Material-Pirana	36,282,135	15,365,428
Raw Material-Dahej	65,008,142	38,677,316
Stores & Spares, Packing, Consumable Items-Pirana	4,715,794	2,250,621
Stores & Spares, Packing, Consumable Items-Dahej	7,396,961	4,997,246
	113,403,032	61,290,612
Total	760,616,517	652,567,816



Note 16b.: Changes in Inventories of finished goods

Particulars	For the year ended 31 March, 2019	For the year ended 31 March, 2018
		Rs.
<u>Inventories at the end of the year:</u>		
Finished Goods-Pirana	10,969,271	10,084,494
Finished Goods-Dahej	15,100,269	12,740,498
WIP-Dahej	550,000	1,625,000
	26,619,540	24,449,992
<u>Inventories at the beginning of the year:</u>		
Finished Goods-Pirana	10,084,494	7,735,894
Finished Goods-Dahej	12,740,498	20,614,712
WIP-Dahej	1,625,000	1,625,000
Net (increase) / decrease	-2,169,548	5,525,614

Note 17: Finance costs

Particulars	For the year ended 31 March, 2019	For the year ended 31 March, 2018
		Rs.
(a) Interest expense on:		
(i) C.C. Account	9,197,599	8,987,414
(ii) Term Loan	7,625,251	10,008,823
(iii) Others	9,967,271	14,423,718
	-	-
(b) Bank Charges & Commission	4,521,909	18,406,341
Total	31,312,030	51,826,296

Note 18: Employee benefits expense

Particulars	For the year ended 31 March, 2019	For the year ended 31 March, 2018
		Rs.
Director Salary Exp	5,280,000	2,544,000
Provident Fund Exps	1,150,794	795,437
Salaries and wages	49,915,178	27,477,301
Staff welfare expenses	15,902,244	1,080,187
Bonus/Ex-Gratia Expense	3,072,429	2,665,061
Gratuity Exp.	-	1,025,000
Total	75,320,645	35,586,986



Note 19: Other Expenses

Particulars	For the year ended 31 March, 2019	For the year ended 31 March, 2018
	Rs.	Rs.
Administrative Expenses :		
Audit Fees	387,519	125,000
Bad Debts	636,755	6,832,317
Canteen Expenses	2,613,944	351,381
Certification Expenses	909,109	262,126
Commission	36,797,945	6,946,044
Consultancy Charges	4,566,222	5,015,438
Donation	613,901	510,000
Edge Premium Expenses	-	-
Electricity Charges	358,315	285,357
License Expenses	39,400	118,540
Camera Exp	-	-
Job work charges	106,292	-
Loading & Unloading Expenses	2,408,394	336,194
Gardening Expense	388,449	318,265
Insurance Expenses	896,939	592,240
Internet Exp.	390,633	483,125
Labour Charges	3,784	-
Legal Expenses	15,500	604,153
Amc For Boilers And Hog	4,927,410	4,788,080
Laboratory EXPS	554,986	107,145
Keyman Insurance Policy	-	-
Miscellaneous Expenses	70,578	30,926
Trademark Account	-	-
Office Expenses	628,134	803,730
Packing Expenses	2,909,644	6,937
Petrol, Diesel & Conveyance Expenses	2,825,725	2,430,856
Postage & Courier Expenses	1,503,815	895,231
Provisionary Expenses Written Off	45,000	45,000
Printing & Stationery Expenses	1,139,916	871,481
Prior Period Expenses	349,842	37,637
Professional Charges	502,996	1,002,615
Repairing & Maintenance	41,182,202	25,558,039
Security Expenses	1,159,851	1,256,802
Rent rates & taxes	1,110,341	3,086,394
Sez Service Charges	401,209	361,088
Kosar	-	-
Stores And Hardware	15,768,672	1,704,180
Subscription Exp	55,212	4,200
Tea & Snacks Expenses	274,782	237,328
Refreshment exps	5,115	37,418
Telephone Exp	323,067	325,626
Testing Expenses	1,207,329	1,022,439
Vat Audit & Inspection Fees	-	-
Excise audit	-	207,580
Excise audit penalty	-	31,138
Shifting Charges (For Vat)	-	-
Vehicle Expenses	11,643	80
GPCB Pollution Cost Exp.	12,506	119,913
GST Exps	-	210,466
GST Late filing fees	300	3,500
HOTEL EXPENSES	355,005	56,779
Service Line Charges	-	167,605
Processing charges on air	24,316	-
Software renewal exps	10,800	-
FDA Renewal exps	7,509	-
Installation & commissioning exps	270,000	-
Medic exps	25,621	-
Penalty on Ids/tcs	593	-
Regularization exps	70,585	-
Scrutiny fees	3,071	-
Supervision charges	8,000	-
	-	-
Total	129,078,879	68,190,413



Selling & Distribution Exp :		
Advertising Exps. A/C	226,722	5,000
Business Promotion Exp.	9,555,629	4,275,784
Sales Discount	114,001	981,027
Transportation Charges.	13,800,900	726,606
Travelling Exp.	3,533,618	2,435,489
Total	27,230,870	8,423,906
Other Operating & Manufacturing Expense:		
Clearing And Forwarding Expenses	44,195,815	32,166,895
Custom Duty Expenses	73,152	259,432
Factory Electricity Charges	22,864,228	17,751,834
Packing Expenses	454,980	7,156,749
Factory General Expenses	237,549	228,785
Water Charges	20,524,514	22,045,209
Freight	5,372,208	16,584,163
Hire Charges	108,900	5,790
Weighing scale charges	-	26,250
Rate difference	96,078	-
Social welfare surcharge	7,315	-
Total	93,934,738	96,225,107
Grand Total	250,244,487	172,839,426

